

REGENCY WORLD CONSULTING LIMITED ANNUAL REPORT 2011-12

REGENCY WORLD CONSULTING LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Director	Mr. Prince Mohan Chugh
Director	Mr. Anil Mohan Chugh
Director	Mr. Satish Ahuja

STATUTORY AUDITORS

N.K Bhat & Associates
(Chartered Accountants)
302, Kanu Chambers,
C-2 , Sanwal Nagar,
New Delhi-110049

REGISTERED OFFICE

1E/13, Jhandewalan. Extension
New Delhi 110055

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REGENCY WORLD CONSULTING LIMITED
(Formerly Regency Leasing Limited)
1E/13, Jhandewalan Extension, New Delhi-110 055

NOTICE

Notice is hereby given that the next Annual General Meeting of the Members of Regency World Consulting Limited will be held on 31st day of August 2012, at 1E /13, Jhandewalan Extension, New Delhi-110055 at 03:30 P.M. to transact the following Business:

Ordinary Business

1. To receive consider and adopt the Audited Balance Sheet and Profit and Loss Account of the Company along with Directors' Report and Auditors' Report for the financial year ended 31st March 2012.
2. To appoint Directors in place of Mr Prince Mohan Chugh and Mr Yogesh Sapra who retire by rotation and being eligible offer themselves for re-appointment.
3. To appoint Auditors of the Company and fix their remuneration.

By Order of the Board Of Directors


(Prince Mohan Chugh)
Director

Place: New Delhi
Dated: 28-05-2011

Notes: 1. A member entitled to attend and vote is also entitled to appoint a proxy/proxies to attend and vote instead of himself and proxy need not be a member of the Company. Proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

2. Members are requested to notify the change of address if any.

3. Queries regarding the Annual Accounts of the Company if any should reach the Company's Registered Office at least 7 days before the Annual General Meeting failing which the company may not entertain any such queries at the meeting.

4. Members are requested to bring their copy of Annual Report with them at the Meeting

5. The Register of members and the Share transfer books of the company will remain closed from 22nd September, 2011 to 30th September 2011.

REGENCY WORLD CONSULTING LIMITED
(Formerly Regency Leasing Limited)
1E/13, Jhandewalan Extension, New Delhi-110 055

DIRECTORS' REPORT

To,
The Members,
Regency World Consulting Limited.

The Directors of Regency World Consulting Limited take pleasure in presenting their next Annual Report to the members together with the Audited Balance Sheet and Profit and Loss Accounts of the Company for the year ended 31st March, 2012 along with Auditors Report thereon.

OPERATIONAL RESULTS

During the year under Audit, the working results of the company show a Net Loss of Rs 339699/- (Previous Year Loss of Rs 1257044) after providing depreciation amounting to Rs Nil (P.Y Nil).

1. DIRECTORS

Retirement by rotation

Mr Prince Mohan Chugh and Mr Yogesh Sapra the Directors of the Company retire by rotation and being eligible offer themselves for re-appointment.

Directors Responsibility Statement pursuant u/s 217(2AA) of the Companies Act, 1956

As specifically required u/s 217(2AA) the Companies Act, 1956, your Director state that:

1. Applicable Accounting standards have been followed in preparation of the annual accounts.
2. Accounting policies selected are consistent when compared to previous year and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2012 and of the profit of the Company for the year ended on that date.
3. Proper and sufficient care have been taken for maintenance of adequate Accounting records in accordance with the provisions under the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. Annual accounts have been prepared on a going concern basis.

2. Auditors

Auditors M/s N. K. Bhat & Associates, Chartered Accountants, who retire on the conclusion of the ensuing AGM and are eligible for re-appointment.

3. Particulars of Employees

As required under the provisions of section 217(2A) of the Companies Act 1956, read with the Companies (Particulars of Employees) Rules 1975, none of the employee attracts the provisions under this clause.

4. Particulars of Energy Conversation Etc.

Particulars with respect to conversation of energy as per Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of particulars in the Report of Directors) Rules, 1988 and forming part of the Directors Report for the year ended 31st March 2009 are not applicable.

5. Technology Absorption.

No Technology is involved; hence no technology absorption took place during the year

6. Foreign Exchange Earnings & Outgo

During the year under consideration, no foreign exchange earnings and outgo were there.

7. Subsidiary Company:

During the year under consideration, the matter regarding Regency Food Products Ltd. whose assets have been taken over by RIICO is pending final settlement.

8. Report on Corporate Governance

i. Company philosophy

Corporate Governance assumes a great deal of importance in the business life of the Company. The driving forces of Corporate Governance at Regency are its core business ethics and values. The company's goal is to find out some viable business venture in the interest of the investors and shareholders.

ii. Board of Directors

Composition Board of Directors

Name	Designation	No. of meetings Held during The financial year	No. of meetings attended	No. of memberships In Boards of other Companies	Attendance Of each Director At last AGM
Col. Midha Jagdish	Director	8	0	Nil	No
Kathuria Singh Virender	Director	8	0	Nil	No
Ashok Kumar	Director	8	0	Nil	Yes
Anil Mohan Chugh	Director	8	8	6	Yes
Prince Mohan Chugh	Director	8	8	9	Yes
Yogesh Sapra	Director	8	0	Nil	Yes
Satish Ahuja	Director	8	8	1	Yes

iii. Venue and time of last three Annual General Meetings

Date	Venue	Time	No. of Special resolutions passed	Members present in person	Members Present by Proxy
September, 30 2009	Registered office	11:00 a.m	Nil	17	Nil
September, 30 2010	Registered office	11.00 a.m	Nil	18	Nil
September, 30 2011	Registered office	03.30 pm	Nil	16	Nil

iv. Business Committees

In view of the low business activities and finance crunch it was felt that appointment of separate committee was not viable or necessary in the interest of the company's economy and the operations.

v. Investors Grievance Committee

Mr. S. K. Bajaj was appointed as compliance officer, who in consultation and with the help of Share transfer agents, Auditors and practicing company secretaries was given the responsibility of handling customers grievances pertaining to

- Transfer of shares
- Dematerialization of Shares
- Replacement of lost/stolen/mutilated share certificates
- Other related matters.

There were no valid requests pending for share transfers at the year-end and no public grievance that was not resolved.

vi. Disclosures

There are no materially significant related party transactions i.e. transactions, material in nature, with its promoters, the Directors or the Management, their subsidiaries or relatives etc having potential conflict with the interest of the company at large.

There have not been any non-compliance by the company and no penalties or strictures imposed by on company by Stock Exchange or SEBI or any statutory authority on any matter related to capital market during the last three years.

vii. General Shareholders Information

- As indicated in the notice to our shareholders, the Annual General Meeting of the Company will be held on Thursday, the 30th of September 2010 at 03.30 p.m. at its registered office, 1E/13, Jhandewalan Extension, New Delhi-110 055.

- Tentative Calendar events for the financial year 2012-13

c. Provisional Results for	1 st Quarter	July 2012
	2 nd Quarter	October 2012
	3 rd Quarter	January 2013
	4 th Quarter	April 2013

- d. Book Closures: From 22-08-2012 to 31-08-2012 (both days inclusive) for the purpose of AGM.
- e. Listing details: The Company's shares are listed at Delhi Stock Exchange and Ludhiana Stock Exchange.

viii.

Auditors' Certificate.

To
The members of Regency World Consulting Limited

We have examined the compliance of conditions of corporate governance by Regency World Consulting Limited for the year ended 31-03-2012 as stipulated in Clause 49 of the Listing Agreement of the Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance, as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For N. K. Bhat & Associates
Chartered Accountants

(N. K. Bhat)
Proprietor



For and on Behalf of the Board

(Prince Mohan Chugh)
Director

Place; New Delhi
Dated: 28-05-2012

N K Bhat & Associates

Chartered Accountants

302, Kanu Chambers, C-2, Sanwal Nagar, New Delhi-110 049 Tel; 26267122

AUDITOR'S REPORT

To,
The Members of
Regency World Consulting Limited

1. We have audited the Annexed Balance Sheet of M/s Regency World Consulting Limited as on 31st March 2012 and also Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act 1956, the matters specified in the paragraph 4 and 5 of the said order are not applicable to the company for the year under audit.

4. Further we report that :

- a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b). In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c). The Balance Sheet and the Profit & Loss Account dealt by the report are in agreement with the books of account.
- d). In our opinion the Balance Sheet and Profit & Loss Accounts comply with the accounting standards referred to in section 211 (3c) of the Companies Act 1956.
- e). On the basis of written representations received from the directors, as on 31st March 2012, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- f). In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the



N K Bhat & Associates

Chartered Accountants

302, Kanu Chambers, C-2, Sanwal Nagar, New Delhi-110 049 Tel; 26267122

manner so required and gives a true and fair view in conformity with the accounting principals generally accepted in India.

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as on 31st March 2012.
- (ii) In the case of the Profit & Loss Account, of the loss of the Company for the year ended on that date.

Dated: 28-05-2012

Place: New Delhi

For N.K. Bhat & Associates
Chartered Accountants.


(N.K. Bhat)

Proprietor

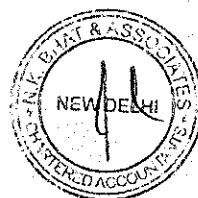
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Regency World Consulting Limited
Balance Sheet as at 31-03-2012

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	1	9010300.00	9010300.00
(b)	Reserves and surplus	8	(8936114.00)	(8596415.00)
(c)	Money received against share warrants		0.00	0.00
2	Share application money pending allotment		0.00	0.00
3	Non-current liabilities			
(a)	Long-term borrowings	9	0.00	0.00
(b)	Deferred tax liabilities (Net)		0.00	0.00
(c)	Other Long term liabilities	10	0.00	0.00
(d)	Long-term provisions	11	0.00	0.00
4	Current liabilities			
(a)	Short-term borrowings	12	0.00	0.00
(b)	Trade payables		0.00	0.00
(c)	Other current liabilities	13	16700.00	8273.00
(d)	Short-term provisions	14	0.00	0.00
	TOTAL		90886.00	422158.00
II.	ASSETS			
	Non-current assets			
1 (a)	Fixed assets	15		
(i)	Tangible assets		0.00	0.00
(ii)	Intangible assets		0.00	0.00
(iii)	Capital work-in-progress		0.00	0.00
(iv)	Intangible assets under development		0.00	0.00
(b)	<u>Non-current investments</u>	16	0.00	0.00
(c)	<u>Deferred tax assets (net)</u>		0.00	0.00
(d)	<u>Long-term loans and advances</u>	17	0.00	0.00
(e)	<u>Other non-current assets</u>	18	0.00	0.00



2	Current assets			
(a)	<u>Current investments</u>	19	0.00	0.00
(b)	<u>Inventories</u>	20	0.00	0.00
(c)	<u>Trade receivables</u>	21	0.00	0.00
(d)	<u>Cash and cash equivalents</u>	22	34913.00	166185.00
(e)	<u>Short-term loans and advances</u>	23	0.00	0.00
(f)	<u>Other current assets</u>	24	55973.00	255973.00
	TOTAL		90886.00	422158.00

Auditors' Report

As per report of even date attached

For N.K. Bhat & Associates

Chartered Accountants

(N.K. Bhat)

Proprietor



Director

Director

Place : New Delhi

Dated : 28/05/2012

Regency World Consulting Limited
Profit and Loss statement for the year ended 31-03-2012

Particulars		Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
I.	Revenue from Operations	26	0.00	0.00
II.	Other income		0.00	4000.00
III.	Total Revenue (I + II)		0.00	4000.00
IV.	Expenses:			
	Cost of materials consumed		0.00	0.00
	Purchases of Stock-in-Trade		0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		0.00	0.00
	Employee benefits expense	27	180000.00	0.00
	Finance costs		0.00	0.00
	Depreciation and amortization expense		0.00	0.00
	Amount w/o		0.00	1224431.00
	Other expenses		159699.00	36613.00
	Total expenses		339699.00	1261044.00
V.	Profit before exceptional and extraordinary items and tax (III-IV)		(339699.00)	(1257044.00)
VI.	Exceptional items		0.00	0.00
VII.	Profit before extraordinary items and tax (V - VI)		(339699.00)	(1257044.00)
VIII.	Extraordinary Items		0.00	0.00
IX.	Profit before tax (VII- VIII)		(339699.00)	(1257044.00)
X	Tax expense:			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00



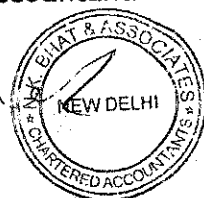
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(339699.00)	(1257044.00)
XII	Profit/(loss) from discontinuing operations	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	(339699.00)	(1257044.00)
XVI	Earnings per equity share:		
	(1) Basic	0.00	0.00
	(2) Diluted	0.00	0.00

Auditors' Report

As per report of even date attached

For N.K. Bhat & Associates
Chartered Accountants

(N.K. Bhat)
Proprietor



[Signature]
Director

[Signature]
Director

Place : New Delhi

Dated : 28/05/2012

Regency World Consulting Limited

Notes to Accounts

Note: 1 Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of Schedule VI to the Companies Act, 1956

Share Capital	As at 31st March 2012		As at 31st March 2011	
	No. of Shares	Rupees	No. of Shares	Rupees
Authorised				
Equity Shares of Rs.10/- each	1000000	10000000	1000000	10000000
Issued				
Equity Shares of Rs. 10/- each	868600	8686000	868600	8686000
Equity Shares of Rs.5/- each	131400	657000	131400	657000
Subscribed and paid up				
Equity Shares of Rs.10/- each	802060	8020600	802060	8020600
Equity Shares of Rs.5/- paid up	131400	657000	131400	657000
Subscribed but not fully paid up				
Equity Shares of Rs.10/- each not fully paid up.	66540	332700	66540	332700
Total	1000000	9010300	1000000	9010300

Note:2 Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 1956
(Following disclosure should be made for each class of Shares)

	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	1000000	9010300	0	0
Shares Issued During the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	1000000	9010300	0	0

Note-3 Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule VI to the Companies Act, 1956

Not applicable as it has no holding company

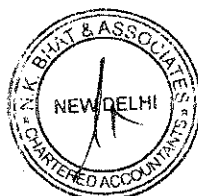


Note-4 Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (if more than 5%)

Name of the Shareholder	As at 31st March 2012		As at 31st March 2011	
	No. of Shares held	% of holding	No. of Shares held	% of holding
Prince Fleming Credits Limited	187250	18.73	187250	18.73
Deepa Chugh	119000	11.90	119000	11.90
Sushila Kumari Chugh	113000	11.30	113000	11.30
Neena Chugh	119000	11.90	119000	11.90

Note;5 Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule VI to the Companies Act, 1956
(Following disclosure should be made for each class of Shares)

	Year (aggregate No. of Shares)			
	2009	2010	2011	2012
Equity Shares				
Fully paid up pursuant to contracts without payment being received in cash	0	0	0	0
Fully paid up by way of Bonus Shares	0	0	0	0
Shares bought back	0	0	0	0
Preference Shares				
Fully paid up pursuant to contracts without payment being received in cash	0	0	0	0
Fully paid up by way of Bonus Shares	0	0	0	0
Shares bought back	0	0	0	0



Note: 6 Disclosure pursuant to Note no. 6(A)(k) of Part I of Schedule VI to the Companies Act, 1956

Unpaid Calls

By Directors	0
By Officers	0

Note: 7 Appropriate disclosures to comply with this point to be made by the Management

No Specific Disclosure by management

Note: 8 Disclosure pursuant to Note no. 6(B) of Part I of Schedule VI to the Companies Act, 1956

(to the extent applicable)

	As at 31st March 2012	As at 31st March 2011
Reserves and Surplus.		
Opening balance	(8596415.00)	(7339371.00)
(+) Net Profit/(Net Loss) For the current year	(339699.00)	(1257044.00)
(+) Transfer from Reserves	0.00	0.00
(-) Proposed Dividends	0.00	0.00
(-) Interim Dividends	0.00	0.00
(-) Transfer to Reserves	0.00	0.00
Closing Balance	(8936114.00)	(8596415.00)
Total	(8936114.00)	(8596415.00)

Note:9 Disclosure pursuant to Note no. 6(C) of Part I of Schedule VI to the Companies Act, 1956

	As at 31st March 2012	As at 31st March 2011
Long term Borrowings	Nil	Nil



Note: 10 Disclosure pursuant to Note no. 6(D) of Part I of Schedule VI to the Companies Act, 1956

	As at 31st March 2012	As at 31st March 2011
Other Long Term Liabilities		
(a) Trade Payables	0	0
(b) Others	0	0

Note: 11 Disclosure pursuant to Note no. 6(E) of Part I of Schedule VI to the Companies Act, 1956

	As at 31st March 2012	As at 31st March 2011
Long Term Provisions	0	0

Note: 12 Disclosure pursuant to Note no. 6(F) of Part I of Schedule VI to the Companies Act, 1956

	As at 31st March 2012	As at 31st March 2011
Short Term Liabilities	0	0

Note: 13 Disclosure pursuant to Note no. 6(G) of Part I of Schedule VI to the Companies Act, 1956

	As at 31st March 2012	As at 31st March 2011
Other Current Liabilities		
Other payables	16700	8273

Note: 14 Disclosure pursuant to Note no. 6(H) of Part I of Schedule VI to the Companies Act, 1956

	As at 31st March 2012	As at 31st March 2011
Short Term Provisions	0	0



Note: 15 Disclosure pursuant to Note no. I (i), (ii), (iii); Note no. J (i),(ii); Note no. J and Note no. L of Part I of Schedule VI to the Companies Act, 1956

	As at 31st March 2012	As at 31st March 2011
Fixed Assets	0	0

Note: 16 Disclosure pursuant to Note no. K (i) of Part I of Schedule VI to the Companies Act, 1956

Non Current Investments	0	0
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Note: 17 Disclosure pursuant to Note no. L (i),(ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

Long Term Loans and Advances	0	0
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Note: 18 Disclosure pursuant to Note no.M (i),(ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

other non-current Assets	0	0
a. Long Term Trade Receivables	0	0
b. Others		
(Unsecured considered good)		
Security Deposit	5000	5000
TDS Interest	973	973
c. Debts due by related parties	50000	250000
(Unsecured considered good)		
Total:	55973	255973

Note: 19 Disclosure pursuant to Note no.N (i) and (ii) of Part I of Schedule VI to the Companies Act, 1956

Current Investments	0	0
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Note: 20 Disclosure pursuant to Note no.O (i), (ii) and (ii) of Part I of Schedule VI to the Companies Act, 1956

Inventories	0	0
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note: 21 Disclosure pursuant to Note no.O (i), (ii) and (ii) of Part I of Schedule VI to the Companies Act, 1956

Trade Receivables	0	0
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Note: 22 Disclosure pursuant to Note no.Q (i), (ii), (iii), (iv) and (v) of Part I of Schedule VI to the Companies Act, 1956

a. Balances with banks*	3189	3189
b. Cheques, drafts on hand		
c. Cash on hand*	31724	162996
d. Others (specify nature)		
Total	34913	166185

Note: 23 Disclosure pursuant to Note no.R (i), (ii)and (iii) of Part I of Schedule VI to the Companies Act, 1956

Short Term loans and Advances	0	0
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Note: 24 As per Point No. 6S of General Instructions for Preparation of Balance Sheet

Other Current Assets	0	0
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Note: 25 Disclosure pursuant to Note no. 6(T) of Part I of Schedule VI to the Companies Act, 1956

a, Contingent Liabilities	0	0
b. Commitments	0	0

