

**REGENCY WORLD  
CONSULTING LIMITED  
ANNUAL REPORT 2013-14**

REPORT

## **REGENCY WORLD CONSULTING LIMITED**

### **CORPORATE INFORMATION**

#### **BOARD OF DIRECTORS**

Director	Mr. Prince Mohan Chugh
Director	Mr. Anil Mohan Chugh
Director	Mr. Satish Ahuja

#### **STATUTORY AUDITORS**

**N.K Bhat & Associates**

(Chartered Accountants)  
302, Kanu Chambers,  
C-2 , Sanwal Nagar,  
New Delhi-110049

#### **REGISTERED OFFICE**

1E/13, Jhandewalan. Extension  
New Delhi 110055

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**REGENCY WORLD CONSULTING LIMITED**  
**(Formerly Regency Leasing Limited)**  
**1E/13, Jhandewalan Extension, New Delhi-110 055**


**NOTICE**

Notice is hereby given that the next Annual General Meeting of the Members of Regency World Consulting Limited will be held on 30<sup>th</sup> day of September 2014, at 1E/13, Jhandewalan Extension, New Delhi-110055 at 03:30 P.M. to transact the following Business:

**Ordinary Business**

1. To receive consider and adopt the Audited Balance Sheet and Profit and Loss Account of the Company along with Directors' Report and Auditors' Report for the financial year ended 31st March 2014.
2. To appoint Directors in place of Mr Prince Mohan Chugh and Mr Satish Ahuja who retire by rotation and being eligible offer themselves for re-appointment.
3. To appoint Auditors of the Company and fix their remuneration.

**By Order of the Board Of Directors**

  
**(Prince Mohan Chugh)**  
**Director**

**Place: New Delhi**  
**Dated: 05-08-2014**

**Notes:** 1. A member entitled to attend and vote is also entitled to appoint a proxy/proxies to attend and vote instead of himself and proxy need not be a member of the Company. Proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

2. Members are requested to notify the change of address if any.
3. Queries regarding the Annual Accounts of the Company if any should reach the Company's Registered Office at least 7 days before the Annual General Meeting failing which the company may not entertain any such queries at the meeting.
4. Members are requested to bring their copy of Annual Report with them at the Meeting
5. The Register of members and the Share transfer books of the company will remain closed from 22nd September, 2014 to 30th September 2014.

**REGENCY WORLD CONSULTING LIMITED**  
**(Formerly Regency Leasing Limited)**  
**1E/13, Jhandewalan Extension, New Delhi-110 055**

**DIRECTORS' REPORT**

**To,**  
**The Members,**  
**Regency World Consulting Limited.**

The Directors of Regency World Consulting Limited take pleasure in presenting their next Annual Report to the members together with the Audited Balance Sheet and Profit and Loss Accounts of the Company for the year ended 31st March, 2014 along with Auditors Report thereon.

**OPERATIONAL RESULTS**

During the year under Audit, the working results of the company show a Net profit of Rs 51668/- (Previous Year Loss of Rs 24266) after providing depreciation amounting to Rs Nil (P.Y Nil.).

**1. DIRECTORS**

**Retirement by rotation**

**Mr Satish Ahuja and Mr Prince Mohan Chugh** the Directors of the Company retire by rotation and being eligible offer themselves for re-appointment.

**Directors Responsibility Statement pursuant u/s 217(2AA) of the Companies Act, 1956**

As specifically required u/s 217(2AA) the Companies Act, 1956, your Director state that:

1. Applicable Accounting standards have been followed in preparation of the annual accounts.
2. Accounting policies selected are consistent when compared to previous year and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2014 and of the profit of the Company for the year ended on that date.
3. Proper and sufficient care have been taken for maintenance of adequate Accounting records in accordance with the provisions under the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. Annual accounts have been prepared on a going concern basis.

**2. Auditors**

The Auditors, M/s N.K. Bhat & Associates, Chartered Accountants, retire on conclusion of Ensuing Annual General meeting and are eligible for re-appointment. The Company has received letter from them to the effect their re-appointment if made would be within the prescribed limits u/s 141(3)(g) of the Companies Act 2013 & that they are not dis-qualified for re-appointment. Directors recommend their name for re-appointment. Board of Directors propose their name for re-appointment for a period of 5 Years as provided under section 139 of Companies Act 2013.

### 3. Particulars of Employees

As required under the provisions of section 217(2A) of the Companies Act 1956, read with the Companies (Particulars of Employees) Rules 1975, none of the employee attracts the provisions under this clause.

### 4. Particulars of Energy Conversation Etc.

Particulars with respect to conversation of energy as per Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of particulars in the Report of Directors) Rules, 1988 and forming part of the Directors Report for the year ended 31st March 2009 are not applicable.

### 5. Technology Absorption.

No Technology is involved; hence no technology absorption took place during the year

### 6. Foreign Exchange Earnings & Outgo

During the year under consideration, no foreign exchange earnings and outgo were there.

### 7. Subsidiary Company:

During the year under consideration, the matter regarding Regency Food Products Ltd. whose assets have been taken over by RIICO is pending final settlement.

### 8. Report on Corporate Governance

#### i. Company philosophy

Corporate Governance assumes a great deal of importance in the business life of the Company. The driving forces of Corporate Governance at Regency are its core business ethics and values. The company's goal is to find out some viable business venture in the interest of the investors and shareholders.

#### ii. Board of Directors

##### Composition Board of Directors

Name	Designation	No. of meetings Held during The financial year	No. of meetings attended	No. of memberships In Boards of other Companies	Attendance Of each Director At last AGM
Col.Midha Jagdish	Director	8	0	Nil	No
Kathuria Singh Virender	Director	8	0	Nil	No
Ashok Kumar	Director	8	0	Nil	No
Anil Mohan Chugh	Director	8	8	6	Yes
Prince Mohan Chugh	Director	8	8	1	Yes
Yogesh Sapra	Director	8	0	Nil	No
Satish Ahuja	Director	8	8	3	Yes

### iii. Venue and time of last three Annual General Meetings

Date	Venue	Time	No. of Special resolutions passed	Members present In person	Members Present by Proxy
September, 30 2011	Registered office	11:00 a.m	Nil	18	Nil
September, 30 201	Registered office	3.30p.m	Nil	16	Nil
September, 30 2013	Registered office	03.30 pm	Nil	15	Nil

### iv. Business Committees

In view of the low business activities and finance crunch it was felt that appointment of separate committee was not viable or necessary in the interest of the company's economy and the operations.

### v. Investors Grievance Committee

Mr. S. K. Bajaj was appointed as compliance officer, who in consultation and with the help of Share transfer agents, Auditors and practicing company secretaries was given the responsibility of handling customers grievances pertaining to

- Transfer of shares
- Dematerialization of Shares
- Replacement of lost/stolen/mutilated share certificates
- Other related matters.

There were no valid requests pending for share transfers at the year-end and no public grievance that was not resolved.

### vi. Disclosures

There are no materially significant related party transactions i.e. transactions, material in nature, with its promoters, the Directors or the Management, their subsidiaries or relatives etc having potential conflict with the interest of the company at large.

There have not been any non-compliance by the company and no penalties or strictures imposed by on company by Stock Exchange or SEBI or any statutory authority on any matter related to capital market during the last three years.

**vii. General Shareholders Information**

- a. As indicated in the notice to our shareholders, the Annual General Meeting of the Company will be held on Thursday, the 30<sup>th</sup> of September 2014 at 03.30 p.m. at its registered office, 1E/13, Jhandewalan Extension, New Delhi-110 055.
- b. Tentative Calendar events for the financial year 2014-15
- c. Provisional Results for
- |                         |              |
|-------------------------|--------------|
| 1 <sup>st</sup> Quarter | July 2014    |
| 2 <sup>nd</sup> Quarter | October 2014 |
| 3 <sup>rd</sup> Quarter | January 2015 |
| 4 <sup>th</sup> Quarter | April 2015   |
- d. Book Closures: From 22-09-2014 to 30-09-2014 (both days inclusive) for the purpose of AGM.
- e. Listing details: The Company's shares are listed at Delhi Stock Exchange and Ludhiana Stock Exchange.

**viii.**

**Auditors' Certificate.**

To

The members of Regency World Consulting Limited

We have examined the compliance of conditions of corporate governance by Regency World Consulting Limited for the year ended 31-03-2014 as stipulated in Clause 49 of the Listing Agreement of the Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance, as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company

**For N. K. Bhat & Associates**

**Chartered Accountants**

**Firm No:011556N**

  
**(N. K. Bhat)**

**Partner M NO: 085136**



**For and on Behalf of the Board**

  
**(Prince Mohan Chugh)**  
**Director**

**Place: New Delhi**

**Dated: 05-08-2014**



302, Kanu chambers,  
C-2 Sanwal Nagar,  
New Delhi-11049

N K BHAT & ASSOCIATES  
Chartered Accountants  
Email: [bhatin@bhatin.com](mailto:bhatin@bhatin.com)

Mobile: 9810125382  
Tel: 011-26267122

## ***Independent Auditor's Report***

To the Members of

Regency World Consulting Limited

We have audited the accompanying financial statements of Regency World Consulting Limited, which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss Account, Cashflow Statements and a summary of significant accounting policies and other explanatory information.

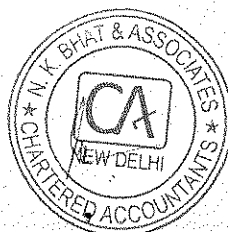
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date
- c) In the case of Cashflow Statement of the cashflow for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place: New Delhi

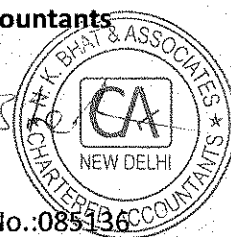
Date: 5 AUG 2014

For N K Bhat & Associates  
Chartered Accountants  
FRN:011556N

(N K Bhat)

Partner

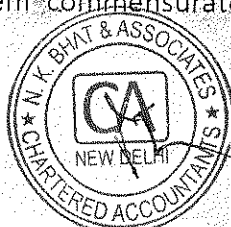
Membership No.: 085136



The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Regency World Consulting Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The company has not maintained any fixed assets during the year and hence this clauses are not applicable to the company.
2. (a) Not applicable being a Service Company.  
  
(b) Not applicable being a Service Company.  
  
(c) Not applicable being a service company.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the terms and conditions on which the Company has granted loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Are prima facie not prejudicial to the interest of the company.  
  
(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f)&(g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management has not entered into contracts or arrangements referred to in section 301 of the Act .  
  
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.



8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act are not applicable to the company.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does has any accumulated loss of Rs.8708912/- after adjusting profit of Rs.51668/- during the year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.



18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For N K Bhat & Associates

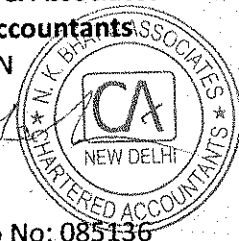
Chartered Accountants

FRN:011556N

(N K Bhat)

Partner

Membership No: 085136



Place: New Delhi

Date: 5 AUG 2014

Regency World Consulting Limited  
Balance Sheet as at 31-03-2014

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1		2	3	4
I.	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds			
(a)	Share capital	A	9010300	9010300
(b)	Reserves and surplus	B	-8908712	-8960380
(c)	Money received against share warrants		0	0
2	Current liabilities			
(a)	Short-term borrowings		0	0
(b)	Trade payables		0	0
(c)	Other current liabilities	C	36363	25127
(d)	Short-term provisions		0	0
	<b>TOTAL</b>		<b>137951</b>	<b>75047</b>
II.	<b>ASSETS</b>			
1	Current assets			
			0	0
a	Cash and Cash Equivalents	D	81978	19074
			0	0
b	Other Current Assets	E	55973	55973
	<b>TOTAL</b>		<b>137951</b>	<b>75047</b>

Significant Accounting policies and notes on Accounts

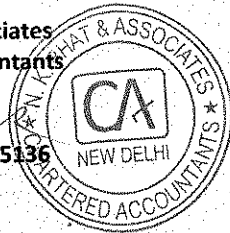
Schedule-H

**Auditors Report**

As per Report of even date attached.

For N K Bhat & Associates  
Chartered Accountants

(N K Bhat) M.No. 085136  
Partner  
Firm No. 011556N  
Place: New Delhi  
Dated: 5 AUG 2014



(Prince Mohan Chugh)  
Director  
DIN 00975044

(Anil Mohan Chugh)  
Director  
DIN 01580734

**Regency World Consulting Limited**  
**Profit and Loss statement for the year ended 31-03-2014**

Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
I. Revenue from Operations		145000	0
II. Other income		0	0
III. Total Revenue (I + II)		145000	0
IV. Expenses:			
Employee benefits expense	F		0
Other expenses	G	93332	24266
Total expenses		93332	24266
Profit before exceptional and extraordinary items and tax (III-IV)		51668	-24266
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII- VIII)		51668	-24266
X Tax expense:		0	0
(1) Current tax			
(2) Deferred tax		0	0
Profit (Loss) for the period from continuing operations (VII-VIII)		51668	-24266
XII Profit/(loss) from discontinuing operations		0	0
XIII Tax expense of discontinuing operations		0	0
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0	0
XV Profit (Loss) for the period (XI + XIV)		51668	-24266
XVI Earnings per equity share:			
(1) Basic		0	0
(2) Diluted		0	0

Significant Accounting policies and notes on Accounts

Schedule-H

**Auditors Report**

As per Report of even date attached.

For N K Bhat & Associates  
Chartered Accountants

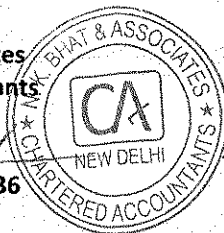
(N K Bhat) M.No. 085136

Partner

Firm No. 011556N

Place: New Delhi

Dated: 5 AUG 2014



(Prince Mohan Chugh)

Director

DIN 00975044

(Anil Mohan Chugh)

Director

DIN 01580734

# NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2014

## A. Share Capital

### Share Capital Authorised, issued, subscribed and paid up.

Particulars	AS at 31-03-2014		AS at 31-03-2013	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity Shares of Rs.10/- each	1000000	10000000	1000000	10000000
<b>Issued</b>				
Equity Shares of Rs. 10/- each	868,600	8686000	868,600	8686000
Equity Shares of Rs.5/- each	131400	657000	131400	657000
<b>Subscribed and paid up</b>				
Equity Shares of Rs.10/- each	802060	8020600	802060	8020600
Equity Shares of Rs.5/- paid up	131400	657000	131400	657000
<b>Subscribed but not fully paid up</b>				
Equity Shares of Rs.10/- each	66540	332700	66540	332700
not fully paid up.				
<b>Total</b>	<b>1000000</b>	<b>9010300</b>	<b>1000000</b>	<b>9010300</b>

### ii Reconciliation of number of shares and share capital.

	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	1000000	9010300	0	0
Shares Issued During the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	1000000	9010300	0	0

### iii Terms/rights attached to equity shares

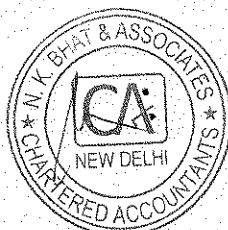
The company has only one type of share capital i.e. equity shares of face value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share.

### iv Share holders holding more than 5% of equity shares at the end of the year

Name of the Shareholder	As at 31st March 2014		As at 31st March 2013	
	No. of Shares	% of holding	No. of Shares	% of holding
Prince Fleming Credits Limited	187250	18.73	187250	18.73
Deepa Chugh	119000	11.90	119000	11.90
Sushila Kumari Chugh	113000	11.30	113000	11.30
Neena Chugh	119000	11.90	119000	11.90

### v Shares reserved for issue under options outstanding as at the end of the year on un issued share capital

The Company has no un issued capital as on 31-03-2013





As at 31st March 2014

As at 31st March 2013

**B Reserves and Surplus.**

Balance as per last Financial Statement	-8960380		-8936114
Profit for the year	51668		-24266
	0		
Closing Balance	-8908712		-8960380
Total	-8908712		-8960380

**C Other Current Liabilities**

Other payables	36363		25127
	36363		25127

**D Cash and Cash Equivalents**

Balance with Bank	4189		4189
Cash in hand	77789		14885
	81978		19074

**E Other Current Assets**

Security Deposits	5000		5000
TDS Interest	973		973
Debts due by related parties	50000		50000
	55973		55973

**F Revenue from operation**

Consultancy Charges received	145000		0
	145000		

**G Other Expenses**

Auditors Remuneration	11236		8427
Conveyance Exp	4562		0
Office Expenses	2138		0
Printing and Stationery	848		1348
Professional Expenses	56300		0
ROC Filing Fees	3000		1500
AGM Expenses	14536		12367
Misc Expenses	712		624
	93332		24266

Significant Accounting policies and notes on Accounts

Schedule-H

**Auditors Report**

As per Report of even date attached.

For N K Bhat & Associates  
Chartered Accountants

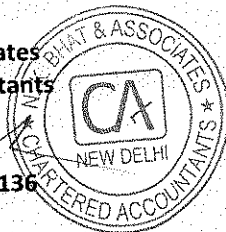
(N K Bhat) M.No. 085136

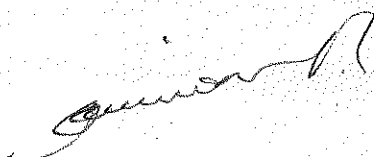
Partner

Firm No. 011556N

Place: New Delhi

Dated: 5 AUG 2014


  
 (Prince Mohan Chugh)  
 Director  
 DIN 00975044

  
 (Anil Mohan Chugh)  
 Director  
 DIN 01580734

## Notes-H

### Notes forming part of the Balance Sheet As On 31-03-2014 and Profit and Loss Account for the Year Ended on that date.

#### 1. Statement of Accounting Policies

##### (a) Basis of Accounting:

The Financial Statements are prepared in accordance with the relevant presentation requirements of the Companies Act, 1956 under the Historical cost convention and on accrual basis.

##### (b) Fixed Assets and Depreciation:

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciations. The company provides for depreciation on the written down Value method in the manner and at the rates specified in Income Tax Rules 1962. No depreciation has been provided on fixed assets during the year.

##### (c) Investment

1. The Company has valued its investment at cost or net realizable value whichever is less.
2. Previous year's figures have been regrouped and rearranged wherever considered necessary.
3. In the opinion of the board of Directors the value on realization of current assets, loans and advances shall not in ordinary course of business be less than the value at which these are stated in Balance Sheet.
4. Due to accumulated loss the Directors have not been paid any remuneration.
5. None of the employees has drawn remuneration in excess of 12,00,000 per annum if employed for the full year or not more than Rs. 100,000/-per month, if employed for a part of the year.
6. In absence of Audited Accounts & the relevant information loss of the subsidiary has not been incorporated in the P & L accounts of the company.
7. In absence of relevant information we are unable to comment on disputed income tax liability of the Company.
8. The Company has provided collateral securities by way of corporate guarantee to M/s Regency Food products Ltd. Whose assets have been taken over by RIICO. The company has obtained legal opinion from an Advocate according to which the company is discharged from the liability against this corporate guarantee due to variations in terms of contract between Regency Food products Ltd. and RIICO and RFC and also the case are barred by time in the law of court.
9. The market value of investment in Regency Food Products Ltd. a subsidiary has been taken at NIL because of the fact that the assets of M/S Regency Food Products Ltd. has been taken over by RIICO.
10. Additional information pursuant to the provisions of paragraphs of 3 & 4 of the part II of Schedule VI of the Companies Act, 1956 :

(I) CIF Value of imports — NIL



(ii) Expenditure in Foreign Currency — NIL

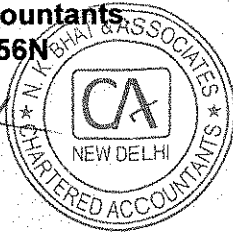
(iii) Remittance in Foreign Currency Account — NIL

11. Balance Sheet Abstract and Company's General Business Profile in terms of amendment to Schedule-VI part IV is given on a separate sheet attached to this statement.

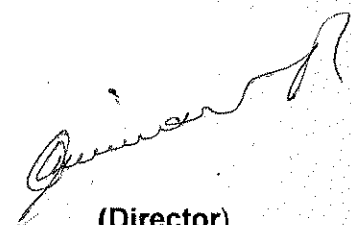
12. The figures have been rounded off to the nearest Rupee.

**For N. K. Bhat & Associates.**  
**Chartered Accountants**  
**Firm No: 011556N**

  
**(N. K. Bhat)**  
**Partner**



  
**(Director)**

  
**(Director)**

**Place: New Delhi**  
**Dated: 05-08-2014**

**Regency World Consulting Limited**  
Cash Flow Statement for the year ended 31-03-2014

	2013-14 (Amount in Rs.)	2012-13 (Amount in Rs.)
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before tax and extraordinary items	51,668	-24,266
Depreciation	0	0
Miscellaneous Expenditure	0	0
Income tax/Fringe Benefit Tax	0	0
Increase/Decrease in Account Receivables	0	0
Increase/decrease in Deferred tax assets	0	0
Decrease in Accounts Payable	0	0
Increase/Decrease in Other Liabilities	11236	8427
Cash generated from operations		
Cash Flow Before Extra ordinary Items	62,904	-15,839
Extraordinary Items(Prior Period adjustments)	0	0
Net Cash From operating activities	62,904	-15,839
<b>B. Cash Flow from Investment Activities</b>		
Purchase of Fixed Assets	0	0
Net Cash invested in investing activities	0	0
<b>C. Cash flow from Financing Activities</b>		
Secured Loans	0	0
Unsecured Loans	0	0
Net Cash used in financing activities	0	0
Net increase in cash or	0	0
cash Equivalents (A+B+C)	62,904	-15,839
Cash or Cash equivalent at the beginning of the year	19,074	34,913
Cash or Cash equivalent at the end of the year	81,978	19,074

For and on behalf of the Board

Place: New Delhi

Date :

(Prince Mohan Chugh)

Director

DIN:00975044

**Auditor's Certificate**

We have verified the above cash flow statement of Regency World Consulting Limited. derived from the audited financial statements of the Company for the year ended on 31st March 2014 covered by our report of even date and found the same to be drawn in accordance therewith and also with the requirements of clause 32 of the listing agreements with Stock Exchanges.

For N. K. Bhat & Associates

Chartered Accountants

Firm No. 11556N

(N. K. Bhat)

Partner

M.No.085136

Place: New Delhi

Dated: 5 AUG 2014

