

**REGENCY WORLD
CONSULTING LIMITED
ANNUAL REPORT 2014-15**

REGENCY WORLD CONSULTING LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Director	Mr. Prince Mohan Chugh
Director	Mr. Anil Mohan Chugh
Director	Mr. Satish Ahuja
Chief Financial Officer	Mr. Somnath Sarkar

STATUTORY AUDITORS

N.K Bhat & Associates

(Chartered Accountants)
302, Kanu Chambers,
C-2 , Sanwal Nagar,
New Delhi-110049

SECRETARIAL AUDITORS

Sandeep kansal & Associates

(Company Secretaries)
1301, Vijaya Building, 17,
Barakhamba Road, Connaught
Place, New Delhi-110001

REGISTERED OFFICE

1E/13, Jhandewalan. Extension
New Delhi 110055

CONTENTS

❖ NOTICE	P.NO. 1
❖ CHAIRMAN'S SPEECH / DIRECTOR'S REPORTS	P.NO. 2-15
❖ AUDITOR'S REPORT	P.NO. 16-20
❖ SECRETARIAL AUDIT REPORT	P.NO. 21-28
❖ BALANCE SHEET	P.NO. 29
❖ STATEMENT OF PROFIT & LOSS ACCOUNT	P.NO. 30
❖ NOTES OF BALANCE SHEET	P.NO. 31-32
❖ CASH FLOW STATEMENT	P.NO. 33
❖ NOTES TO ACCOUNT	P.NO. 34
❖ PROXY FORM & ATTENDANCE SLIP	P.NO. 35-36

REGENCY WORLD CONSULTING LIMITED
(Formerly Regency Leasing Limited)
1E/13, Jhandewalan Extension, New Delhi-110 055

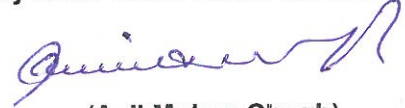
NOTICE

Notice is hereby given that the next Annual General Meeting of the Members of Regency World Consulting Limited will be held on 15th day of September 2015, at 1E /13, Jhandewalan Extension, New Delhi-110055 at 11:30 A.M. to transact the following Business:

Ordinary Business

1. To receive consider and adopt the Audited Balance Sheet and Profit and Loss Account of the Company along with Directors' Report and Auditors' Report for the financial year ended 31st March 2015.
2. To appoint Directors in place of Mr Anil Mohan Chugh who retire by rotation and being eligible offer themselves for re-appointment.
3. To appoint Auditors of the Company and fix their remuneration.

By Order of the Board Of Directors



(Anil Mohan Chugh)
Director

Place: New Delhi
Dated: 08-05-2015

Notes: 1. A member entitled to attend and vote is also entitled to appoint a proxy/proxies to attend and vote instead of himself and proxy need not be a member of the Company. Proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

2. Members are requested to notify the change of address if any.
3. Queries regarding the Annual Accounts of the Company if any should reach the Company's Registered Office at least 7 days before the Annual General Meeting failing which the company may not entertain any such queries at the meeting.
4. Members are requested to bring their copy of Annual Report with them at the Meeting
5. The Register of members and the Share transfer books of the company will remain closed from 6th September, 2015 to 15th September' 2015.

DIRECTORS' REPORT

Dear Members,

The Board of Directors ("Directors") of **Regency World Consulting Limited** (A "Company" registered under the Companies Act, 1956) have great pleasure in presenting the Annual Report on the business and operations of your Company together with the Audited Financial Statements for the period ended March 31, 2015.

FINANCIAL PERFORMANCE

The performance of the Company for the Financial Year ended March 31, 2015 is as under:

Particulars	2014-2015 (Amount in Rs.)	2013-2014 (Amount in Rs.)
Revenue from operations	234000	145000
Other income	0	0
Total Revenue	234000	145000
Total Expenditure	172348	93332
Profit before exceptional and extraordinary items and taxes	61652	51668
Exceptional items	0	0
Profit before extraordinary items and taxes	61652	51668
Extraordinary items	0	0
Profit before tax	61652	51668
Tax Expenses	0	0
Profit from the period from continuing operations	61652	51668
Profit/loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/loss after tax	61652	51668

SUMMARY OF OPERATIONS

During the year, the net revenue from operations of your Company is Rs. 61,652/- (Rupees Sixty One Thousand Six Hundred And Fifty Two Only).

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

During the year under review, the Company has not changed any of its nature of business.

DIVIDEND

In the light of the current operations of the Company, the Directors of the Company have not recommended to declare any dividend for the Financial Year ended on March 31, 2015.

APPOINTMENT OF AUDITOR

M/s. N. K. Bhat & Associates, Chartered Accountants, (ICAI Firm Registration No. 011556N) having its office at New Delhi is proposed to be reappointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Next Annual General Meeting of the Company at such remuneration and reimbursement of out of pocket expenses to be decided by the Board of Directors and Auditors of the Company.

AUDITOR'S REPORT

The observation of the Auditors in their report are self- explanatory and therefore, in the opinion of the Directors, do not call for further comments.

FIXED DEPOSITS

Your Company has not accepted any deposits from public during the year under the review, as per the provisions of Section 73 of the Companies Act, 2013 ('the Act').

DIRECTORS

Mr. Anil Mohan Chugh the Director of the Company retire by rotation and being eligible offer himself for re-appointment.

MEETINGS OF THE BOARD

During the year under review, 8 (Eight) Board Meetings were held on the following dates as per the requirement of the Act. The intervening gap between the Meetings was within the period prescribed under the Act:

- i. 8th May, 2014.
- ii. 29th August, 2014.
- iii. 22nd September, 2014.
- iv. 28th October, 2014.
- v. 28th November, 2014.
- vi. 8th January, 2015.
- vii. 17th February, 2015.
- viii. 2nd March, 2015.

CAPITAL/ FINANCE

During the year, the Company has not allotted any Equity Shares/ Rights/ Preferential/ Private Placement basis.

The Company has also not allotted Preference Shares/ Debentures during the year under review.

As on March 31, 2015 the Authorised Share Capital is Rs. 1 Crore and the issued, subscribed and paid up Share Capital of your Company stood at Rs. 90,10,300/- (Rupees Ninety Lakhs Ten Thousand And Three Hundred Only) comprising 10,00,000 Equity Shares of Rs. 10/- each.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

In terms of Section 205C of the Companies Act, 1956, the Company is not required to transfer any amount to the Investor Education and Protection Fund as there are no unclaimed dividends or other amount specified in the Act.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92 (3) of the Act and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return in Form MGT - 9 is annexed as **Annexure-1**.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENT U/S 186 OF THE ACT

Your Directors confirm that no Loans & Guarantees were given nor any Investments were made during the Financial Year under review.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES
U/S SECTION 188 OF THE ACT**

No Contract / Arrangement / Transaction were entered by the Company during Financial Year under review with the related parties under sub-section (1) of Section 188 of the Act. The requisite Form No. AOC -2 showing Nil transactions is annexed as **Annexure- 2**.

**TRANSFER TO RESERVE IN TERMS OF SECTION 134 (3) (j) OF THE COMPANIES
ACT, 2013**

The Directors of your Company proposes to transfer an amount of Rs. 61,652/- (Rupees Sixty One Thousand Six Hundred And Fifty Two Only) (i.e., 100% of the profit) to Reserves.

DIRECTORS RESPONSIBILITY STATEMENT:-

Pursuant to Section 134 (3) (c) of the Act, the Board of Directors of the Company confirms that:

- a) In the preparation of the Annual Accounts for the Financial Year ended March 31, 2015, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures;
- b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) The Directors had prepared the Annual Accounts on a going concern basis.
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

DISCLOSURES UNDER SECTION 134 (3) (I) OF THE ACT

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company to which the Balance Sheet relates and date of this report.

PARTICULARS OF EMPLOYEES

Information as per Section 197 (2) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Director's Report for the Year ended March 31, 2015, is not required to be furnished as no employees were employed for remuneration of Rs. 60 Lakhs or more per year or Rs 5 Lakhs or more per month for any part of the Year.

COMPANIES BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANY

No Company has become or ceased to be its Subsidiaries, Joint Venture or Associate Company during the Financial Year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134 (3) (m) of the Act, in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the period under review. Further during the period under review, the Company has neither earned nor used any foreign exchange.

ACKNOWLEDGEMENTS:

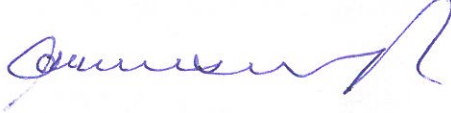
Your Directors wish to place on record their appreciation/gratitude for the valuable support and co-operation extended by its employees, bankers, shareholders & esteemed customers of the Company.

By order of the Board of Directors
For **Regency World Consulting Limited**

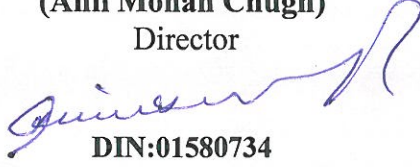
Place: New Delhi
Date: 8th May, 2015



(Prince Mohan Chugh)
Director


DIN: 00975044

(Anil Mohan Chugh)
Director


DIN:01580734

Form No. MGT-9**EXTRACT OF ANNUAL RETURN**

As on Financial Year ended on March 31, 2015

[Pursuant to Section 92(3) of the Act and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

CIN	L74210DL1985PLC021863
Registration Date	23/08/1985
Name of the Company	Regency World Consulting Limited.
Category/Sub-Category of the Company	Indian Non Government Company, Limited by Shares
Address of the Registered Office and Contact details	1E/13, Jhadewalan Extension, New Delhi, Central Delhi- 110055
Whether listed company	Yes. DISSEMINATION BOARD OF DSE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Information technology (IT) consulting and support services	998313	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

S. No	Name & Address of the Company	CIN / GLN	Associate / Holding / Subsidiary	% of Share holding	Applicable Section
N. A.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Chan durin the year
	Dema t	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	-	504750	504750	50.475	-	504750	504750	50.475	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i). Government owned Body Corporate	-	-	-	-	-	-	-	-	-
(ii). Other Body Corporate	-	193750	193750	19.375	-	193750	193750	19.375	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	698500	698500	69.85%	-	698500	698500	69.85%	-
(2) Foreign									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other – Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	698500	698500	69.85%	-	698500	698500	69.85%	-

B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
(a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	276200	276200	27.62%	-	276200	276200	27.62%	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	25300	25300	2.53%	-	25300	25300	2.53%	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	301500	301500	30.15%	-	301500	301500	30.15%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,00,000	10,00,000	100%	-	10,00,000	10,00,000	100%	-

(ii) Shareholding of Promoters:

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Prince Mohan Chugh	14,000	1.40%	-	14,000	1.40%	-	NA
2.	Mr. Anil Mohan Chugh	13,200	1.32%	-	13,200	1.32%	-	NA

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	27,200	2.72%	27,200	2.72%
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No transaction during the year			
3.	At the end of the year	27,200	2.72%	27,200	2.72%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
i.	At the beginning of the year	Not Applicable			
ii.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
iii.	At the end of the year (or on the date of separation, if separated during the year				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	-			
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No transaction during the year			
3.	At the end of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-----Not Applicable-----			

Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors	NOT APPLICABLE	
	• Fee for attending Board /Committee Meetings		-
	• Commission		
	• Others, please specify		
	Total (1)		-
2.	Other Non-Executive Directors		
	• Fee for attending Board /Committee Meetings		-
	• Commission		
	• Others, please specify		
	Total (2)		-
	Total (B)=(1+2)		-
	Total Managerial Remuneration		-
	Overall Ceiling as per the Act		

Remuneration to Key Managerial Personnel other than MD / Manager/WTD

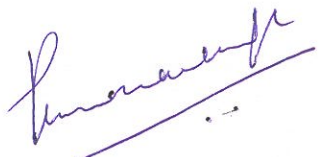
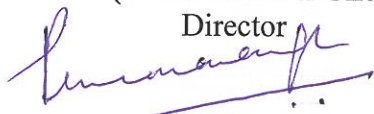
Sl.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Place: New Delhi
Date: 8th May, 2015


(Prince Mohan Chugh)
Director

DIN: 00975044

By order of the Board of Directors
For **Regency World Consulting Ltd.**


(Anil Mohan Chugh)
Director

DIN:01580734

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Act including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis :

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts /arrangements / transactions	NIL
(c)	Duration of the contracts /arrangements / transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board	
(f)	Amount paid as advances, if any	

By order of the Board of Directors
For **Regency World Consulting Limited.**

Place: New Delhi
Date: 8th May, 2015


(Prince Mohan Chugh)

Director

DIN: 00975044


(Anil Mohan Chugh)

Director

DIN:01580734



1

N. K. BHAT & ASSOCIATES

Chartered Accountants

E-mail : bhatin@bhatin.com

302, Kanu Chambers,
C - 2, Sainwal Nagar,
New Delhi - 110 049

Moble : 9810125382
Tel. : +91-11-65364274
+91-11-26267122

Independent Auditor's Report

To the Members of
Regency World Consulting Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Regency World Consulting Limited which comprise the Balance Sheet as at March 31, 2015, and the Statement of Profit and Loss Account, the cash flow statement and a summary of significant accounting policies and other explanatory information.

Management Responsibility For The Financial Statements

The Company's board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statement that gives a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of the assets of the Company and for preventing and detecting fraud and other irregularities; section and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of



the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of Affairs of the Company as at 31-03-2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal And Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2015 (CARO 2015) issued by the Ministry of Corporate Affairs under section 143(11) of Companies Act 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.

N K Bhat & Associates

Chartered Accountants

FRN: 011556N

(N K Bhat)

Partner

Membership No.: 085136



Place: New Delhi

Date: 8 MAY 2015

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Regency World Consulting Limited on the accounts of the company for the year ended 31st March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) It is reported by the management that the company has no fixed assets in the accounts during the year under audit.

(b) It is reported by the management that Physical verification of fixed assets are not applicable to the company as it has no fixed assets in the accounts during the year under audit.
2. (a) It is reported by the company that it had no inventory during the year.

(b) It is reported by the management that verification of inventory is not applicable to company as it had no inventory during the year.

(c) It is reported by the management that the company had not maintained any records of inventory as it had no inventory during the year.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted during the year any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. The Company has not accepted any deposits from the public covered under section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act.
7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.



(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

(c) According to information and explanation given to us there is no any such amount required to be transferred to investor education and protection fund.

8. The Company has accumulated loss Rs. 8847060 as at 31-03-2015 however has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
11. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

N K Bhat & Associates

Chartered Accountants

FRN: 011556N

N K Bhat
(N K Bhat)

Partner

Membership No.: 085136



Place: New Delhi

Date: **8 MAY 2015**

viii.

Auditors' Certificate.

To
The members of Regency World Consulting Limited

We have examined the compliance of conditions of corporate governance by Regency World Consulting Limited for the year ended 31-03-2015 as stipulated in Clause 49 of the Listing Agreement of the Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above-mentioned Listing Agreement.

We further state that such compliance is neither an assurance, as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company

For N. K. Bhat & Associates

Chartered Accountants

Firm No:011556N

N. K. Bhat
(N. K. Bhat)

Partner M NO: 085136



For and on Behalf of the Board

Anil Mohan Chugh
(Anil Mohan Chugh)
Director

Place; New Delhi

Dated: 08-05-2015

Ritika Shaw
(ACS, M.COM, NCFM)
Practicing Company Secretary

R SHAW & ASSOCIATES
Mobile Nos: 99-998-84508
97-113-61479
Phone No: 011-43011969
011-23324078
E-Mail: csritikashaw@gmail.com

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule 9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
Regency World Consulting Limited
1E/13, Jhandewalan Extension,
New Delhi- 110055

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Regency World Consulting Limited** (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its Officers, Agents and Authorized Representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the Audit period covering the Financial Year ended on March 31, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board - processes and compliance - mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the Books, Papers, Minute Books, Forms and Returns filed and other records maintained and provided by the Company for the Financial Year ended on March 31, 2015 according to the provisions of:-

Page 1 of 5



Ritika Shaw
(ACS, M.COM, NCFM)
Practicing Company Secretary

R SHAW & ASSOCIATES
Mobile Nos: 99-998-84508
97-113-61479
Phone No: 011-43011969
011-23324078
E-Mail: csritikashaw@gmail.com

- i) The notified Sections of the Companies Act, 2013 and the Rules made thereunder and the provisions of the Companies Act, 1956 and the Rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (**Not Applicable to the Company during the Audit period**);
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure requirements) Regulations, 2009 (**Not Applicable to the Company during the Audit period**);
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (**Not Applicable to the Company during the Audit period**);
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (**Not Applicable to the Company during the Audit period**);



Ritika Shaw
(ACS, M.COM, NCFM)
Practicing Company Secretary

R SHAW & ASSOCIATES
Mobile Nos: 99-998-84508
97-113-61479
Phone No: 011-43011969
011-23324078
E-Mail: csritikashaw@gmail.com

- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit period);** and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable to the Company during the Audit period);**

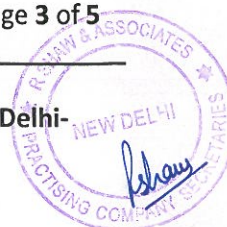
We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India **(Not Applicable to the Company during the Audit period);**
- ii) The Listing Agreement entered into by the Company with Delhi Stock Exchange Limited and Ludhiana Stock Exchange Limited **(Not Applicable as Delhi Stock Exchange Limited and Ludhiana Stock Exchange Limited has been derecognized by SEBI as a Stock Exchange, the Company has been listed in the Dissemination Board by SEBI).**

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There has been no change in the composition of the Board of Directors that took place during the period under review.



Ritika Shaw
(ACS, M.COM, NCFM)
Practicing Company Secretary

R SHAW & ASSOCIATES
Mobile Nos: 99-998-84508
97-113-61479
Phone No: 011-43011969
011-23324078
E-Mail: csritikashaw@gmail.com

Adequate notice has been given to all Directors of the scheduled Board Meetings. Agenda and detailed notes on Agenda were sent at least seven days in advance. A system exists for seeking and obtaining further information and clarifications on the Agenda items before the meeting and for a meaningful participation at the meeting.

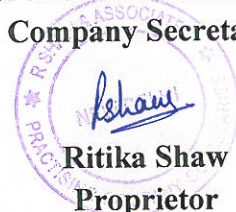
Majority decision is carried through while the dissenting member's views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the Company has appointed the Chief Financial Officer (CFO) as required under Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 with effect from 15th July, 2015.

We further report that the Company has not appointed a Whole Time Company Secretary and we have been informed by the Management of the Company vide Management Representation Letter dated 20th July, 2015 that the Company is searching for suitable Candidate for the said appointment but could not find the same. The Management is still in search of the same.

For R Shaw & Associates
Company Secretaries



Ritika Shaw
Proprietor

Date: July 29, 2015
Place: New Delhi

ACS No.: 36589
C.P. No.: 13615

Note : This report is to be read with our letter of even date which is annexed as ANNEXURE 'A' and forms an integral part of this report.

Page 4 of 5

Ritika Shaw
(ACS, M.COM, NCFM)
Practicing Company Secretary

R SHAW & ASSOCIATES
Mobile Nos: 99-998-84508
97-113-61479
Phone No: 011-43011969
011-23324078
E-Mail: csritikashaw@gmail.com

Form No. MGT-8

*[Pursuant to Section 92 (2) of the Companies Act, 2013 and Rule 11 (2) of Companies
(Management and Administration) Rules, 2014]*

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the Registers, Records and Books and Papers of **Regency World Consulting Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the Rules made thereunder for the Financial Year ended on March 31, 2015. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its Officers and Agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid Financial Year correctly and adequately.
- B. during the aforesaid Financial Year, the Company has complied with the provisions of the Act & Rules made thereunder in respect of:
 - 1. Its status under the Act;
 - 2. Maintenance of Registers/ Records & making entries therein within the time prescribed therefor;
 - 3. Filing of forms and returns as stated in the Annual Return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time;
 - 4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed. The Company has not passed any Circular Resolution and has also not passed any resolution by Postal Ballot;



Ritika Shaw
(ACS, M.COM, NCFM)
Practicing Company Secretary

R SHAW & ASSOCIATES
Mobile Nos: 99-998-84508
97-113-61479
Phone No: 011-43011969
011-23324078
E-Mail: csritikashaw@gmail.com

-
5. Closure of Register of Members;
 6. Advances/ Loans to its Directors and/or persons or firms or Companies referred in Section 185 of the Act;
 7. Contracts/ Arrangements with Related Parties as specified in Section 188 of the Act;
 8. Transfer or Transmission of Securities and issue of security certificates in all instances. The Company has neither issued or allotted or bought back its securities / redeemed its preference shares or debentures / not altered or reduced its share capital nor converted its shares/ securities;
 9. Keeping in abeyance the Rights to Dividend, Rights Shares and Bonus Shares pending Registration of Transfer of Shares in compliance with the provisions of the Act;
 10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 205C of the Companies Act, 1956;
 11. Signing of Audited Financial Statements as per the provisions of Section 134 of the Act and the Directors' Report is as per sub - Sections (3), (4) and (5) thereof;
 12. Constitution/ Appointment/ Re-appointments/ Retirement/ Filling up Casual Vacancies/ Disclosures of the Directors, Key Managerial Personnel and the Remuneration paid to them;
 13. Appointment of Auditor as per the provisions of Section 139 of the Act. There has been no Reappointment or Casual Vacancies of the Auditor during the Financial Year;
 14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other Authorities under the



Ritika Shaw
(ACS, M.COM, NCFM)
Practicing Company Secretary

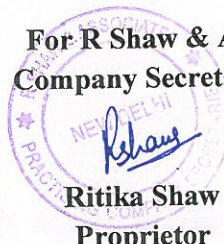
R SHAW & ASSOCIATES
Mobile Nos: 99-998-84508
97-113-61479
Phone No: 011-43011969
011-23324078
E-Mail: csritikashaw@gmail.com

various provisions of the Act;

15. The Company has neither Accepted nor Renewed or Repaid any Deposits under the Financial Year;
16. Borrowings from its Directors, Members, Public Financial Institutions, Banks and others. The Company has not Created/ Modified/ Satisfied any Charges during the Financial Year;
17. Loans and Investments or Guarantees given or providing of Securities to other Bodies Corporate or persons falling under the provisions of Section 186 of the Act;
18. The Company has not altered its Memorandum and Articles of Association during the Financial Year.
19. The Company has appointed the Chief Financial Officer (CFO) as required under Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 with effect from 15th July, 2015.
20. The Company has not appointed a Whole Time Company Secretary and we have been informed by the Management of the Company vide Management Representation Letter dated 20th July, 2015 that the Company is searching for suitable Candidate for the said appointment but could not find the same. The Management is still in search of the same.

Date: May 5, 2016
Place: New Delhi

For R Shaw & Associates
Company Secretaries



Ritika Shaw
Proprietor

ACS No.: 36589
C.P. No.: 13615

Page 3 of 3

Office: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi-110001

Ritika Shaw
(ACS, M.COM, NCFM)
Practicing Company Secretary

R SHAW & ASSOCIATES
Mobile Nos: 99-998-84508
97-113-61479
Phone No: 011-43011969
011-23324078
E-Mail: csritikashaw@gmail.com

ANNEXURE 'A'

To
The Members
Regency World Consulting Limited
1E/13, Jhandewalan Extension,
New Delhi- 110055

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For R Shaw & Associates
Company Secretaries



Date: July 29, 2015
Place: New Delhi

ACS No.: 36589
C.P. No.: 13615

Page 5 of 5

Regency World Consulting Limited
Balance Sheet as at 31-03-2015

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	A	9010300	9010300
(b)	Reserves and surplus	B	-8847060	-8908712
(c)	Money received against share warrants		0	0
2	Current liabilities			
(a)	Short-term borrowings		0	0
(b)	Trade payables		0	0
(c)	Other current liabilities	C	47599	36363
(d)	Short-term provisions		0	0
	TOTAL		210839	137951
II.	ASSETS			
1	Current assets			
a	Cash and Cash Equivalents	D	154866	81978
b	Other Current Assets	E	55973	55973
	TOTAL		210839	137951

Significant Accounting policies and notes on Accounts

Schedule-H

0

0

Auditors Report

As per Report of even date attached.

For N K Bhat & Associates
Chartered Accountants

(N K Bhat) M.No. 085136
Partner

Firm No. 011556N

Place: New Delhi

Dated:

08 MAY 2015



(Prince Mohan Chugh)
Director

DIN:00975044

(Anil Mohan hugh)
Director

DIN:01580734

Regency World Consulting Limited
Profit and Loss statement for the year ended 31-03-2015

Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
I. Revenue from Operations	F	234000	145000
II. Other income		0	0
III. Total Revenue (I + II)		234000	145000
IV. Expenses:			
Other expenses	G	172348	93332
Total expenses		172348	93332
Profit before exceptional and extraordinary items and tax (III-IV)		61652	51668
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII- VIII)		61652	51668
X Tax expense:		0	0
(1) Current tax			
(2) Deferred tax		0	0
Profit (Loss) for the period from continuing operations (VII-VIII)		61652	51668
XII Profit/(loss) from discontinuing operations		0	0
XIII Tax expense of discontinuing operations		0	0
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0	0
XIV Profit (Loss) for the period (XI + XIV)		61652	51668
XVI Earnings per equity share:		0	0
(1) Basic		0	0
(2) Diluted			

Significant Accounting policies and notes on Accounts

Schedule-H

Auditors Report

As per Report of even date attached.

For N K Bhat & Associates
Chartered Accountants

(N K Bhat) M.No. 085136
Partner
Firm No. 011556N
Place: New Delhi
Dated: 8 MAY 2015



(Signature)

(Prince Mohan Chugh)
Director

DIN:00975044

(Signature)

(Anil Mohan Chugh)
Director

DIN:01580734

**NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND
LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

A. Share Capital

i Share Capital Authorised, issued, subscribed and paid up.

Particulars	AS at 31-03-2015		AS at 31-03-2014	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs.10/- each	1000000	10000000	1000000	10000000
Issued				
Equity Shares of Rs. 10/- each	8,68,600	8686000	8,68,600	8686000
Equity Shares of Rs.5/- each	131400	657000	131400	657000
Subscribed and paid up				
Equity Shares of Rs.10/- each	802060	8020600	802060	8020600
Equity Shares of Rs.5/- paid up	131400	657000	131400	657000
Subscribed but not fully paid up				
Equity Shares of Rs.10/- each	66540	332700	66540	332700
not fully paid up.				
Total	1000000	9010300	1000000	9010300

ii Reconciliation of number of shares and share capital.

	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	1000000	9010300	0	0
Shares Issued During the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	1000000	9010300	0	0

iii Terms/rights attached to equity shares

The company has only one type of share capital i.e. equity shares of face value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share.

iv Share holders holding more than 5% of equity shares at the end of the year

Name of the Shareholder	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	% of holding	No. of Shares	% of holding
Prince Fleming Credits Limited	187250	18.73	187250	18.73
Deepa Chugh	119000	11.90	119000	11.90
Sushila Kumari Chugh	113000	11.30	113000	11.30
Neena Chugh	119000	11.90	119000	11.90

v Shares reserved for issue under options outstanding as at the end of the year on un issued share capital
The Company has no un issued capital as on 31-03-2015



As at 31st March 2015

As at 31st March 2014

B Reserves and Surplus.		
Balance as per last Financial Statement	-8908712	8960380
Profit for the year	61652	51668
Closing Balance	0	
Total	-8847060	-8908712
C Other Current Liabilities	-8847060	-8908712
Other payables	47599	36363
D Cash and Cash Equivalents	47599	36363
Balance with Bank	4189	4189
Cash in hand	150677	77789
E Other Current Assets	154866	81978
Security Deposits	5000	5000
TDS Interest	973	973
Debts due by related parties	50000	50000
F Revenue from operation	55973	55973
Consultancy Charges received	234000	145000
G Other Expenses	234000	145000
Auditors Remuneration	11236	11236
Conveyance Exp	6864	4562
Office Expenses	3806	2138
Printing and Stationery	2958	848
Professional Expenses	124900	56300
ROC Filing Fees	4800	3000
AGM Expenses	16746	14536
Misc Expenses	1038	712
	172348	93332

Significant Accounting policies and notes on Accounts

Schedule-H

Auditors Report

As per Report of even date attached.

For N K Bhat & Associates
Chartered Accountants

(N K Bhat) M.No. 085136

Partner

Firm No. 011556N

Place: New Delhi

Dated: 08 MAY 2015



(Prince Mohan Chugh)
Director

DIN:00975044

(Anil Mohan hugh)
Director

DIN:01580734

Regency World Consulting Limited
Cash Flow Statement for the year ended 31-03-2015

	2014-15 (Amount in Rs.)	2013-14 (Amount in Rs.)
A. Cash flow from Operating Activities		
Net Profit Before tax and extraordinary items	61,652	51,668
Depreciation	0	0
Miscellaneous Expenditure	0	0
Income tax/Fringe Benefit Tax	0	0
Increase/Decrease in Account Receivables	0	0
Increase/decrease in Deferred tax assets	0	0
Decrease in Accounts Payable	0	0
Increase/Decrease in Other Liabilities	11236	11236
Cash generated from operations		
Cash Flow Before Extra ordinary Items	72,888	62,904
Extraordinary Items(Prior Period adjustments)	0	0
Net Cash From operating activities	72,888	62,904
B. Cash Flow from Investment Activities		
Purchase of Fixed Assets	0	0
Net Cash invested in investing activities	0	0
C. Cash flow from Financing Activities		
Secured Loans	0	0
Unsecured Loans	0	0
Net Cash used in financing activities	0	0
Net increase in cash or	0	0
cash Equivalents (A+B+C)	72,888	62,904
Cash or Cash equivalent at the beginning of the year	81,978	19,074
Cash or Cash equivalent at the end of the year	1,54,866	81,978

For and on behalf of the Board

0

Place: New Delhi

Date :

(Prince Mohan Chugh)

Director

DiN:00975044

Auditor's Certificate

We have verified the above cash flow statement of Regency World Consulting Limited. derive from the audited financial statements of the Company for the year ended on 31st March 2015 cover by our report of even date and found the same to be drawn in accordance therewith and also with the requirements of clause 32 of the listing agreements with Stock Exchanges.

For N. K. Bhat & Associates

Chartered Accountants

Firm No. 11556N

Place: New Delhi

Dated: **8 MAY 2015**

(N. K. Bhat)

Partner

M.No.085136



Notes-H

Notes forming part of the Balance Sheet As On 31-03-2015 and Profit and Loss Account for the Year Ended on that date.

1. Statement of Accounting Policies

(a) Basis of Accounting:

The Financial Statements are prepared in accordance with the relevant presentation requirements of the Companies Act, 2013 under the Historical cost convention and on accrual basis.

(b) Fixed Assets and Depreciation:

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciations. The company provides for depreciation on the written down Value method in the manner and at the rates specified in Income Tax Rules 1962. No depreciation has been provided on fixed assets during the year.

(c) Investment

1. The Company has valued its investment at cost or net realizable value whichever is less.
2. Previous year's figures have been regrouped and rearranged wherever considered necessary.
3. In the opinion of the board of Directors the value on realization of current assets, loans and advances shall not in ordinary course of business be less than the value at which these are stated in Balance Sheet.
4. Due to accumulated loss the Directors have not been paid any remuneration.
5. In absence of Audited Accounts & the relevant information loss of the subsidiary has not been incorporated in the P & L accounts of the company.
6. In absence of relevant information we are unable to comment on disputed income tax liability of the Company.
7. The Company has provided collateral securities by way of corporate guarantee to M/s Regency Food products Ltd. Whose assets have been taken over by RIICO. The company has obtained legal opinion from an Advocate according to which the company is discharged from the liability against this corporate guarantee due to variations in terms of contract between Regency Food products Ltd. and RIICO and RFC and also the case are barred by time in the law of court.
8. The market value of investment in Regency Food Products Ltd. a subsidiary has been taken at NIL because of the fact that the assets of M/S Regency Food Products Ltd. has been taken over by RIICO.
9. The figures have been rounded off to the nearest Rupee.

For N. K. Bhat & Associates.

Chartered Accountants.

Firm No: 011556N

(N. K. Bhat)

Partner

Place: New Delhi

Dated: 8 MAY 2015

(Director)

(Director)