

**REGENCY WORLD
CONSULTING LIMITED
ANNUAL REPORT 2015-16**

REGENCY WORLD

CONSULTING LIMITED

ANNUAL REPORT 2015-16

REGEN CY WORLD CONSULTING LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Director	Mr. Prince Mohan Chugh
Director	Mr. Anil Mohan Chugh
Director	Mr. Satish Ahuja
Chief Financial Officer	Mr. Somnath Sarkar

STATUTORY AUDITORS

N.K Bhat & Associates

(Chartered Accountants)
302, Kanu Chambers,
C-2 , Sanwal Nagar,
New Delhi-110049

SECRETARIAL AUDITORS

Sandeep kansal & Associates

(Company Secretaries)
C-303, Rajasthan Apartments,
Plot No. 36, Sector-04, dwarka,
New delhi-110075

REGISTERED OFFICE

1E/13, Jhandewalan. Extension
New Delhi 110055

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REGENCY WORLD CONSULTING LIMITED
1E/13, Jhandewalan Extension, New Delhi-110 055

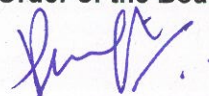
NOTICE

Notice is hereby given that the next Annual General Meeting of the Members of Regency World Consulting Limited will be held on 31st day of August, 2016, at 1E /13, Jhandewalan Extension, New Delhi-110055 at 11:30 A.M. to transact the following Business:

Ordinary Business

1. To receive consider and adopt the Audited Balance Sheet and Profit and Loss Account of the Company along with Directors' Report and Auditors' Report for the financial year ended 31st March 2016.
2. To appoint Directors in place of Mr Satish Ahuja who retire by rotation and being eligible offer themselves for re-appointment.
3. To appoint Auditors of the Company and fix their remuneration.

By Order of the Board Of Directors



(Prince Mohan Chugh)
Director

Place: New Delhi
Dated: 01/08/2016

Notes: 1. A member entitled to attend and vote is also entitled to appoint a proxy/proxies to attend and vote instead of himself and proxy need not be a member of the Company. Proxy in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

2. Members are requested to notify the change of address if any.

3. Queries regarding the Annual Accounts of the Company if any should reach the Company's Registered Office at least 7 days before the Annual General Meeting failing which the company may not entertain any such queries at the meeting.

4. Members are requested to bring their copy of Annual Report with them at the Meeting

5. The Register of members and the Share transfer books of the company will remain closed from 22nd, August, 2016 to 31st August, 2016

DIRECTORS' REPORT

Dear Members,

The Board of Directors ("Directors") of **Regency World Consulting Limited** (A "Company" registered under the Companies Act, 1956) have great pleasure in presenting the Annual Report on the business and operations of your Company together with the Audited Financial Statements for the period ended March 31, 2016.

FINANCIAL PERFORMANCE

The performance of the Company for the Financial Year ended March 31, 2016 is as under:

Particulars	2015-2016 (Amount in Rs.)	2014-2015 (Amount in Rs.)
Revenue from operations	585000	234000
Other income	0	0
Total Revenue	585000	234000
Total Expenditure	435018	172348
Profit before exceptional and extraordinary items and taxes	149982	61652
Exceptional items	0	0
Profit before extraordinary items and taxes	149982	61652
Extraordinary items	0	0
Profit before tax	149982	61652
Tax Expenses	41536	0
Profit from the period from continuing operations	108446	61652
Profit/loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/loss after tax	108446	61652

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

During the year under review, the Company has not changed any of its nature of business.

DIVIDEND

In the light of the current operations of the Company, the Directors of the Company have not recommended to declare any dividend for the Financial Year ended on March 31, 2016.

APPOINTMENT OF AUDITOR

M/s. N.K.Bhat & Associates, Chartered Accountants, (ICAI Firm Registration No. 011556N) having its office at New Delhi is proposed to be chosen as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Next Annual General Meeting of the Company at such remuneration and reimbursement of out of pocket expenses to be decided by the Board of Directors and Auditors of the Company and accordingly their appointment be ratified.

AUDITOR'S REPORT

The observations of the Auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

FIXED DEPOSITS

Your Company has not accepted any deposits from public during the year under the review, as per the provisions of Section 73 of the Companies Act, 2013 ('the Act').

DIRECTORS

Mr. Satish Ahuja the Director of the Company retire by rotation and being eligible offer himself for re-appointment.

MEETINGS OF THE BOARD

During the year under review, 8 (Eight) Board Meetings were held on the following dates as per the requirement of the Act. The intervening gap between the Meetings was within the period prescribed under the Act:

- i. 15th May, 2015.
- ii. 29th August, 2015.
- iii. 21nd September, 2015.
- iv. 26th October, 2015.
- v. 22th November, 2015.
- vi. 8th January, 2016.
- vii. 17th February, 2016.
- viii. 9th March, 2016

CAPITAL/ FINANCE

During the year, the Company has not allotted any Equity Shares/ Rights/ Preferential/ Private Placement basis.

The Company has also not allotted Preference Shares/ Debentures during the year under review.

As on March 31, 2016 the Authorised Share Capital is Rs. 1 Crore and the issued, subscribed and paid up Share Capital of your Company stood at Rs.1,00,00,000/- (Rupees one crore Only) comprising 10,00,000 Equity Shares of Rs. 10/- each.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

In terms of Section 125 of the Companies Act, 2013 the Company is not required to transfer any amount to the Investor Education and Protection Fund as there are no unclaimed dividends or other amount specified in the Act.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Act and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return in Form MGT - 9 is annexed as **Annexure-1**.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENT U/S 186 OF THE ACT

Your Directors confirm that no Loans & Guarantees were given nor any Investments were made during the Financial Year under review.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES
U/S SECTION 188 of Companies the Companies Act 2013**

No Contract / Arrangement / Transaction were entered by the Company during Financial Year under review with the related parties under sub-section (1) of Section 188 of the Companies Act 2013. The requisite Form No. AOC -2 showing Nil transactions is annexed as Annexure- 2.

TRANSFER TO RESERVE IN TERMS OF SECTION 134 (3) (j) OF THE COMPANIES ACT, 2013

The Directors of your Company proposes to transfer an amount of Rs. 108446/- (Rupees One Lakh Eight thousand Four Hundred Forty Six Only)(i.e., 100% of the profit) to Reserves.

DIRECTORS RESPONSIBILITY STATEMENT:-

Pursuant to Section 134 (3) (c) of the Companies Act 2013, the Board of Directors of the Company confirms that:

- a) In the preparation of the Annual Accounts for the Financial Year ended March 31, 2016, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures;
- b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) The Directors had prepared the Annual Accounts on a going concern basis.
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

DISCLOSURES UNDER SECTION 134 (3) (I) OF THE COMPANIES ACT 2013

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company to which the Balance Sheet relates and date of this report.

PARTICULARS OF EMPLOYEES

Information as per Section 197 (2) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014 forming part of the Director's Report for the Year ended March 31, 2016, is not required to be furnished as no employees were employed for remuneration of Rs. 60 Lakhs or more per year or Rs5 Lakhs or more per month for any part of the Year.

COMPANIES BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANY

No Company has become or ceased to be its Subsidiaries, Joint Venture or Associate Company during the Financial Year under review.

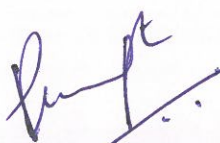
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134 (3) (m) of the Act, in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the period under review. Further during the period under review, the Company has neither earned nor used any foreign exchange.

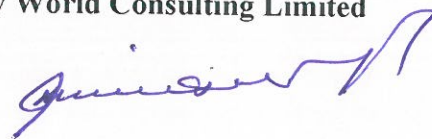
ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation/gratitude for the valuable support and co-operation extended by its employees, bankers, shareholders & esteemed customers of the Company.

By order of the Board of Directors
For **Regency World Consulting Limited**



(Prince Mohan Chugh)
Director
DIN:00975044



(Anil Mohan Chugh)
Director
DIN:01580734

Place: New Delhi
Date: 09/05/2016

EXTRACT OF ANNUAL RETURN
As on Financial Year ended on March 31, 2016

[Pursuant to Section 92(3) of the Act and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L74210DL1985PLC021863
Registration Date	23/08/1985
Name of the Company	Regency World Consulting Limited.
Category/Sub-Category of the Company	Indian Non Government Company, Limited by Shares
Address of the Registered Office and Contact details	1E/13, Jhadewalan Extension, New Delhi, Central Delhi-110055
Whether listed company	Yes. DISSEMINATION BOARD OF DSE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Information technology (IT) consulting and support services	998313	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

S. No	Name & Address of the Company	CIN / GLN	Associate / Holding / Subsidiary	% of Shareholding	Applicable Section
Nil					

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the Qtr				No. of Shares held at the end of the Qtr				% Chan durin the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters Group									
(1) Indian									
(a) Individual/HUF	-	504750	504750	50.475	-	504750	504750	50.475	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i). Government owned Body Corporate	-	193750	193750	19.375	-	193750	193750	19.375	-
(ii). Other Body Corporate	-	-	-	-	-	-	-	-	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other....	-	698500	698500	69.85%	-	698500	698500	69.85%	-
Sub-total (A) (1):-									
(2) Foreign									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other – Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	698500	698500	69.85%	-	698500	698500	69.85%	-

B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
(a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	276200	276200	27.62%	-	276200	276200	27.62%	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	25300	25300	2.53%	-	25300	25300	2.53%	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	301500	301500	30.15%	-	301500	301500	30.15%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,00,000	10,00,000	100%	-	10,00,000	10,00,000	100%	-

(ii) Shareholding of Promoters:

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Prince Mohan Chugh	14,000	1.40%	-	14,000	1.40%	-	NA
2.	Mr. Anil Mohan Chugh	13200	1.32%	-	13200	1.32%	-	NA

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	27,200	2.72%	27,200	2.72%
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Transfer	56500	5.65	56500	5.65%
3.	At the end of the year	83700	8.37%	83700	8.37%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
i.	At the beginning of the year	AS PER ANNEXURE			
ii.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
iii.	At the end of the year (or on the date of				

	separation, if separated during the year	
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(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	27,200	2.72%	27,200	2.72%
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Share Transferred to Satish Ahuja 2500 shares & Nishi Ahuja 1000 shares and 56500 Shares transferred to Mr Anil Mohan Chugh from Late Smt Susjila kumari Chugh			
3.	At the end of the year	87200	8.72%	87200	8.72%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-----Not Applicable-----			

Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors	NOT APPLICABLE	
	• Fee for attending Board /Committee Meetings		-
	• Commission		
	• Others, please specify		
	Total (1)		-
2.	Other Non-Executive Directors		
	• Fee for attending Board /Committee Meetings		-
	• Commission		
	• Others, please specify		
	Total (2)		-
	Total (B)=(1+2)		-
	Total Managerial Remuneration		-

	Overall Ceiling as per the Act		
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Remuneration to Key Managerial Personnel other than MD / Manager/WTD

Sl.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary			120000.00	120000.00
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	120000.00	120000.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-

Compounding	-	-	-	-	-
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By order of the Board of Directors
For Regency World Consulting Ltd.



(Prince Mohan Chugh)
Director
DIN:00975044



(Anil Mohan Chugh)
Director
DIN:01580734

Place: New Delhi
Date: 09/05/2016

List of Top 10 shareholders as on 31st March 2016

Sl. No.	Name of Shareholder	No. of Shares	Percentage of Total Paid up Capital
1.	Prince Fleming Credit Ltd.	187250	18.72
2.	Deepa Chugh	119000	11.90
3.	Neena Chugh	119000	11.90
4.	Anil Mohan Chugh (HUF)	75675	07.567
5.	Aditya Mohan Chugh(HUF)	56500	5.65
6.	Anil Mohan Chugh	13200	1.32
7.	Devender Pal Singh	15100	1.51
8	Prince Mohan	14000	1.40
9	Nandi Bhalla	13000	1.30
10	Prince Mohan Chugh HuF	19,175	1.91

Annexure: 2**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Act including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis :

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts /arrangements / transactions	NIL
(c)	Duration of the contracts /arrangements / transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any	NIL
(h)	Date, on which the special resolution was passed in general meeting as required under first proviso to Section 188	NIL

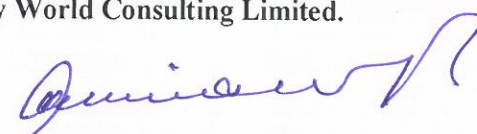
2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board	
(f)	Amount paid as advances, if any	

By order of the Board of Directors
For **Regency World Consulting Limited.**



(Prince mohan Chugh)
Director
DIN:00975044



(Anil Mohan Chugh)
Director
DIN:01580734

Place: New Delhi
Date: 09/05/2016



N. K. BHAT & ASSOCIATES

Chartered Accountants

E-mail : bhatin@bhatin.com
Independent Auditor's Report

302, Kanu Chambers,
C - 2, Sanwal Nagar,
New Delhi - 110 049

Mobile : 9810125382
Tel. +91-11-65364274
+91-11-26267122

To the Members of,
Regency World Consulting Limited

Report on the Financial Statement

We have audited the accompanying financial statements of **Regency World Consulting Limited** ("the company"), which comprises the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's

preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss Account, of the Profit for the year ended on that date;

Report on the other Legal and regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, We give in the Annexure statement on the matters specified in paragraph 3 & 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. No amount is required to be transferred to the Investor Education and Protection Fund by the Company as on 31 March, 2016.

For N K Bhat & Associates
Chartered Accountants
(Firm Registration No.011556N)


(N K Bhat)
Partner
M. No.085136



Place : New Delhi
Date : 09/May/2016

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Regency World Consulting limited on the accounts of the company for the year ended 31st March, 2016.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.

- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

- (c) During the year Company has not sold/discarded any assets.

In our opinion and according to the information and explanations given to us, no substantial part of fixed asset has been disposed off during the year and therefore does not affect the going concern assumption.

- (ii) (a) As explained to us, the inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.

- (b) In our opinion and according to the information and explanations given to us, the physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the Company and the nature of the business.

- (c) The Company has maintained proper records of inventory. As explained to us, there was no material discrepancies noticed on physical verification of stocks, as compared to book records.

- (iii) (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted unsecured loans, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii(a) and iii(b) of the order are not applicable to company.

- (iv) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for the sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

- (v) In our opinion, and according to the information and explanation given to us, the company has not accepted any deposits; hence, clause (v) is not applicable to the company. Accordingly, directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable.

- (vi) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for maintenance of cost records under sub-section (1) of section 148 of the Act.
- (vii) (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Duty of Custom, Duty of Excise, Value added tax, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise or value added tax or cess which have not been deposited on account of any disputes.
- (c) Company does not have any amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- (viii) The Company has not incurred any cash loss during the year
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by other from bank or financial institutions.
- (xi) According to the information and explanations given to us, the Company has not raised any term loans during the year.
- (xii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

Auditors' Report

As per our report of even date attached.

For N K Bhat & Associates
Chartered Accountants
(Firm Registration No.011556N)


(N K Bhat)

Partner

M. No.085136



Place : New Delhi

Date: 20/04/2015

SANDEEP KANSAL & ASSOCIATES

(Company Secretaries)

C-303, Rajasthan Apartments, Plot No. 36, Sector-04, Dwarka, New Delhi-75

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 09 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Member,
Regency World Consulting Limited
1E/13, Jhandewalan Extension,
New Delhi-110055

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Regency World Consulting Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2016 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2016 according to the provisions of;

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment (Not Applicable to the Company during Audit period);



5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India , 1992 (' SEBI Act');
- (a) The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not Applicable to the Company during Audit period);
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation 2014 (Not Applicable to the Company during Audit period);
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during Audit period);
 - (f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during Audit period);
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not Applicable to the Company during Audit period);

We have also examined compliance with the applicable clause of the following;

- I. The Secretarial Standards issue by the Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with Delhi Stock Exchange and Ludhiana Stock Exchange (Not Applicable as Delhi Stock Exchange Limited and Ludhiana Stock Exchange Limited have been derecognized by SEBI as a Stock Exchanges, the Company has been listed in the Dissemination Board by SEBI)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.



We further report that:

The Board of Directors of the Company is not duly constituted as the Company has not appointed women Director as per the requirement under Companies Act, 2013 and rules made there under; during the period under review.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

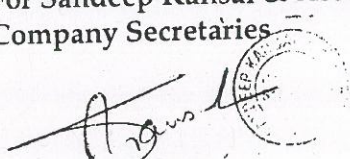
All decision at Board Meetings is carried unanimously as recorded in the minutes of the Meetings of the Board of Directors.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that Company has not constituted various committees which are required to be constituted as per Companies act, 2013 such as Audit Committee, Nomination & Remuneration Committee and Vigil Mechanism etc.

We further report that Company has not appointed a whole time company secretary and we have been informed by the management of the company that they are searching for a suitable candidate for the said appointment but could not find the same. Management is still in search of the same.

**For Sandeep Kansal & Associates
Company Secretaries**


Sandeep Kansal
Proprietor
ACS NO. 14132,
C. P. NO. 3472

Dated: 08.07.2016
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

SANDEEP KANSAL & ASSOCIATES

(Company Secretaries)

C-303, Rajasthan Apartments, Plot No. 36, Sector-04, Dwarka, New Delhi-75

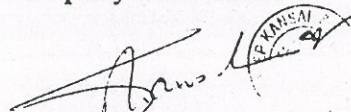
"ANNEXURE A"

To,
The Member,
Regency World Consulting Limited
1E/13, Jhandewalan Extension,
New Delhi-110055

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Sandeep Kansal & Associates
Company Secretaries


Sandeep Kansal
Proprietor
ACS NO. 14132,
C. P. NO. 3472

Dated: 08.07.2016
Place: New Delhi

Regency World Consulting Limited
1-E/13 Jhandewalan Extension New Delhi -110055
Balance Sheet as at 31st March 2016

(Amount in ₹)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) <u>Share capital</u>	A	100,00,000.00	90,10,300.00
(b) <u>Reserves and surplus</u>	B	-87,38,613.85	-88,47,060.00
2 Non-current liabilities			
(a) <u>Long term Borrowings</u>	C	0.00	0.00
3 Current liabilities			
(a) <u>Trade Creditors</u>	D(i)	0.00	0.00
(b) <u>Other current liabilities</u>	D(ii)	22,736.00	47,599.00
(c) <u>Short-term provisions</u>	D(iii)	28,580.00	0.00
TOTAL		13,12,702.15	2,10,839.00
II. ASSETS			
1 Non-current assets			
(a) <u>Fixed assets</u>			
<u>Tangible assets</u>	E	0.00	0.00
(b) <u>Deferred Tax Assets [Net]</u>		0.00	0.00
2 Current assets			
(a) <u>Cash and cash equivalents</u>	F(i)	12,62,702.15	1,54,866.00
(b) <u>Inventories</u>	F(ii)	0.00	0.00
(c) <u>Trade Receivables</u>	F(iii)	0.00	0.00
(d) <u>otherCurrent Assets</u>	F(iv)	50,000.00	55,973.00
TOTAL		13,12,702.15	2,10,839.00

0.00

0.00

Significant Accounting Policies and notes to Accounts
Auditors' Report
As per our report of even date attached.

For N. K. Bhat & Associates
Chartered Accountants

N K Bhat
(N K Bhat)
Partner
Firm No. 011556N

Place : New Delhi

Date : 09/May/2016

(Prince Mohan Chugh)
Director
DIN:00975044

(Anil Mohan Chugh)
Director
DIN:01580734

Regency World Consulting Limited
1-E/13 Jhandewalan Extension New Delhi -110055
Profit and loss statement for the year ended 31st March 2016

(Amount in ₹)

Particulars	Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
I Revenue from Operations	G	5,85,000.00	2,34,000.00
II Other income	H	0.00	0.00
Total Revenue		5,85,000.00	2,34,000.00
III Expenses:			
Purchase		0.00	0.00
Change in Inventory		0.00	0.00
Finance costs	I	0.00	0.00
Depreciation and amortization expense	J	0.00	0.00
Other expenses	K	4,35,017.85	1,72,348.00
Total expenses		4,35,017.85	1,72,348.00
Profit before exceptional and extraordinary items and tax (III-IV)		1,49,982.15	61,652.00
VI. Exceptional items		0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)		1,49,982.15	61,652.00
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax (VII- VIII)		1,49,982.15	61,652.00
X Tax expense:			
(1) Current tax		28,580.00	0.00
(2) Earlier Tax		12,956.00	0.00
(2) Deferred tax		0.00	0.00
Profit (Loss) for the period from continuing operations (VII- VIII)		1,08,446.15	61,652.00
XI Profit/(loss) from discontinuing operations		0.00	0.00
XIII Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)		0.00	0.00
XV Profit (Loss) for the period (XI + XIV)		1,08,446.15	61,652.00
XVI Earnings per equity share:			
(1) Basic		0.11	0.06
(2) Diluted		0.11	0.06

Significant Accounting Policies and notes to Accounts

L

Auditors' Report

As per our report of even date attached.

For N. K. Bhat & Associates

Chartered Accountants

N K Bhat
(N K Bhat)

Partner

Firm No. 011556N

Place : New Delhi

Date : 09/May/2016



Prince Mohan Chugh
(Prince Mohan Chugh)
Director
DIN:00975044

Signature

Regency World Consulting Limited

A Share Capital

i Share Capital Authorised, issued, subscribed and paid up

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	₹	Number	₹
Authorised				
Equity Shares of ₹ 10 each	10,00,000.00	100,00,000.00	10,00,000.00	100,00,000.00
	10,00,000.00	100,00,000.00	10,00,000.00	100,00,000.00
Issued				
Equity Shares of ₹ 10 each	10,00,000.00	100,00,000.00	10,00,000.00	100,00,000.00
Subscribed & Paid up				
Equity Shares of ₹ 10 each	10,00,000.00	100,00,000.00	10,00,000.00	100,00,000.00
Less-				
Calls in Arrears		-		9,89,700.00
Total	10,00,000.00	100,00,000.00	10,00,000.00	90,10,300.00

ii Reconciliation of the number of Equity Shares and share capital

Particulars	Equity Shares		Preference Shares	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	10,00,000.00	90,10,300.00	-	-
Calls in arrear received during the year		9,89,700.00		
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,00,000.00	100,00,000.00	-	-

iii Terms/rights attached to equity shares

The company has only one type of share capital i.e equity shares of face value of Rs.10/- per share.
Each holder of equity share is entitled to one vote per share.

iv Share holders holding more than 5% of equity shares at the end of the year.

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Prince Fleming Credits limited	1,87,250.00	18.73%	1,87,250.00	18.73%
Deepa Chugh	1,19,000.00	11.90%	1,19,000.00	11.90%
Neena chugh	1,19,000.00	11.90%	1,19,000.00	11.90%
Anil Mohan Chugh	69,700.00	6.97%	69,700.00	6.97%
Aditya mohan Chugh	66,500.00	6.65%	66,500.00	6.65%
Sushila Kumari Chugh	-	-	1,13,000.00	11.30%

V Shares Reserved for issue under options outstanding as at end of the year on unissued share capital the company has no unissued capital as on 31/03/2016

B Reserves and Surplus

	As at 31-03-2016		AS at 31-03-2015	
i Capital Reserve				
Opening Balance	-		-	
+Current Year Transfer	-		-	
-Written Back in Current Year	-		-	
Closing Balance		-		-
ii Surplus Statement of Profit & Loss Account				
As per Last Balance Sheet	-88,47,060.00		-89,08,712.00	
Profit for the year	1,08,446.15	-87,38,613.85	61,652.00	-88,47,060.00
Grand Total		-87,38,613.85		-88,47,060.00

C Other Payables

	As at 31-03-2016	AS at 31-03-2015
Auditors remuneration Payable	22,736.00	47,599.00
Total	22,736.00	47,599.00



Short Term Provision

	As at 31-03-2016	AS at 31-03-2015
Provison for Income tax	28,580.00	-
Total	28,580.00	-

D

i Cash and Cash Equivalents

	As at 31/03/2016	As at 31/03/2015
Balance with Banks	5,030.15	4,122.00
(Bank deposits with more than 12 months maturity Nil previous year Nil)		
Cheques in hand	9,34,200.00	
Cash on hand	3,23,472.00	1,50,744.00
Total	12,62,702.15	1,54,866.00

E Other Current Assets

	As at 31/03/2016	As at 31/03/2015
Security Deposits	0.00	5000.00
TDS Interest	0.00	973.00
Debts due by Related parties	50000.00	50000.00
Shankar Auto		
Total	50000.00	55973.00

F Revenue from Operation

	For year ended 31-03-2016	For year ended 31-03-2015
Sales and Services	5,85,000.00	2,34,000.00
Total	5,85,000.00	2,34,000.00

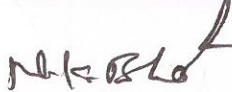
F Other Expenses

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	₹	₹
Auditors Remuneration	11,500.00	11,236.00
Bank Charges	91.85	-
ConveyanceExpense	12,580.00	6,864.00
Office Expenses	7,530.00	3,806.00
Printing & Stationery	5,248.00	2,958.00
Professional Expenses	2,50,520.00	1,24,900.00
ROC Filing fees	-	4,800.00
AGM Expenses	22,548.00	16,746.00
Salary	1,20,000.00	-
Misc Expense	-	1,038.00
Security Deposit Written off	5,000.00	-
Total	4,35,017.85	1,72,348.00

Auditors' Report

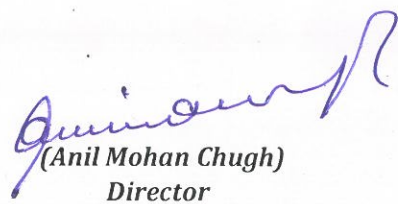
As per our report of even date attached.

For N. K. Bhat & Associates
Chartered Accountants


(N K Bhat)
Partner
Firm No. 011556N
Place : New Delhi
Date : 09/May/2016




(Prince Mohan Chugh)
Director
DIN:00975044


(Anil Mohan Chugh)
Director
DIN:01580734

Regency World Consulting Limited
Cash Flow Statement for the year ended 31-03-2016

	2015-16	2014-15
	(Amount in Rs.)	(Amount in Rs.)
A. Cash flow from Operating Activities		
Net Profit Before tax and extraordinary items	149,982	61652
Depreciation	0	0
Miscellaneous Expenditure	0	0
Income tax/Fringe Benefit Tax	12,956.00	0
Increase/Decrease in Current assets	60500.00	0
Increase/decrease in Deferred tax assets	0	0
Decrease in Accounts Payable	0	0
Increase/Decrease in Other Liabilities	-23,890.00	11236
Cash generated from operations		
Cash Flow Before Extra ordinary Items	173,636	72,888
Extraordinary Items(Prior Period adjustments)	0	0
Net Cash From operating activities	173,636	72888
B. Cash Flow from Investment Activities		
Purchase of Fixed Assets	0	0
Net Cash invested in investing activities	0	0
C. Cash flow from Financing Activities		
Secured Loans	0	0
Unsecured Loans	0	0
Net Cash used in financing activities	0	0
Net increase in cash or	0	0
cash Equivalents (A+B+C)	173636	72888
Cash or Cash equivalent at the beginning of the year	154,866	81,978
Cash or Cash equivalent at the end of the year	328,502	154,866

For and on behalf of the Board



(Prince Mohan Chugh)
Director
DIN:00975044

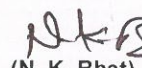
(Anil Mohan Chugh)
Director
DIN:01580734

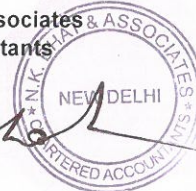
Place: New Delhi
Date :

Auditor's Certificate

We have verified the above cash flow statement of Regency World Consulting Limited, derived from the audited financial statements of the Company for the year ended on 31st March 2015 covered by our report of even date and found the same to be drawn in accordance therewith and also with the requirements of clause 32 of the listing agreements with Stock Exchanges.

For N. K. Bhat & Associates
Chartered Accountants
Firm No. 11556N


(N. K. Bhat)
Partner
M.No.085136



Place: New Delhi
Dated: 09/05/2016

Regency World Consulting Limited
1E/13 Jhandewalan Extension New Delhi -110055

Notes to Account:

1. Corporate Information

Regency world consulting Limited ('The Company') is a Public Limited Company to be Listed at Metropolitan Stock Exchange Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The main business of the Company is of dealing in electronic components and computer parts.

2. Significant accounting policies

(A) Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material aspects with the Accounting Standards notified under the Companies Accounting Standard Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on accrual basis and under the historical cost convention.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

(B) Use of Estimates

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any revision to accounting estimates is recognized in the period in which result are known/materialize.



(C) Inventory

Inventory is valued at the lower of Cost on FIFO and Net realizable value as certified by the management.

(D) Revenue Recognition

Sales of Services : Sales of Consultancy Services are recognized net of returns, trade discount on transfer of significant risk and rewards of ownership to the buyer, which generally coincides with delivery of Report to customer.

Other Income: Other incomes are recognized on accrual basis.

(E) Current and Non-Current classification

Any asset / liability are classified as current if it satisfies any of the following conditions:

- (i) it is expected to be realized / settled in the Company's normal operating cycle; or
- (ii) it is expected to be realized / settled within 12 months after the reporting date; or
- (iii) in the case of an asset,
 - (a) it is held primarily for the purpose of being traded; or
 - (b) it is cash or cash equivalent unless it is restricted from being exchanged or utilized to settle a liability for at least 12 months after the reporting date.
- (iv) in case of a liability, the Company does not have an unconditional right to defer settlement of liability for at least 12 months after the reporting date.

(F) Tangible Fixed Assets

Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition, construction and installation less depreciation/Amortization. Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset are capitalized.

(G) Accounting for Taxes on Income

Income Tax is accounted for in accordance with Accounting Standard on "Accounting for Taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006.



Deferred Tax is provided and recognized on timing differences between taxable income and accounting income subject to prudential consideration. Deferred Tax Asset on unabsorbed depreciation and carry forward of losses are not recognized unless there is a virtual certainty about availability of future taxable income to realize such assets.

(H) Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when there is a present legal or statutory obligation as a result of past events and where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent Assets are not recognized in the Financial Statements.

(I) Earnings per share

Earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

(J) Events Occurring after the date of Balance sheet

Material events occurring after the Balance sheet date are taken into Cognizance

(K) Value of Investment

Investments classified as current investments shown in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment, but not on an overall (or global) basis. Investments classified as long term investments shown in the financial statements at cost. However, provision for diminution shall be made to recognize a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.



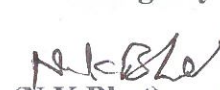
3. Auditors' Remuneration

Particulars	As at 31st March 2016 (Amt. in. Rupees)	As at 31st March 2015 (Amt. in. Rupees)
As Auditors	11500	11236
Total	11500	11236


4. Information under The Micro, Small and Medium Enterprises Development Act, 2006, can't be given, as the management has not provided relevant details. It has been informed by the assessee that they have written to the existing firms/companies to give information regarding identification whether they are covered under Micro, Medium & Small Category, the information sought has not been received by the management.
5. Balances of parties are subject to confirmation and/or reconciliation.
6. Notes '1' to '5' form an integral part of the final accounts.

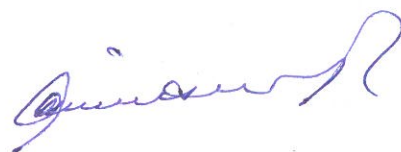
For N.K. Bhat & Associates
(Chartered Accountants)

For Regency world Consulting Limited


(N K Bhat)
Partner
M.No. 085136
FRN No: 011556N
Place: New Delhi




Prince Mohan Chugh
(Director)
DIN:00975044



Place: New Delhi

Date: 09/May/2016