

**REGENCY WORLD CONSULTING LIMITED**

**ANNUAL REPORT 2020-2021**

# **Regency World Consulting Limited**

## **Corporate Information**

Board of Directors

Managing Director                      Mr. Satish Ahuja

Executive Director                      Mr. Prince Mohan Chugh

Executive Director                      Mr. Anil Mohan Chugh

Chief Financial Officer                      Mr. Ishwer Dutt Pant

Company Secretary                      Mrs.Parul Jain

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Statutory Auditors                      M/s Yadav R Shyam & Co.  
(Chartered Accountants)

Secretarial Auditors                      M/s Ankit Tiwari & Associates  
  
(Practicing Company Secretary)

Registered Office                      C-36, Basement, Friends Colony (East)

New Delhi - 110065

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REGENCY WORLD CONSULTING LTD.

C-36,Basement, Friends Colony(East)

New Delhi-110065

Email:regencyworldconsulting@gmail.com

**NOTICE**

Notice is hereby given that Next Annual general Meeting of The Members of Regency World Consulting Ltd. Will be held on 30<sup>th</sup> day of September 2021 at C-36,Basement Friends Colony (East), New Delhi-110065 to transact the following:

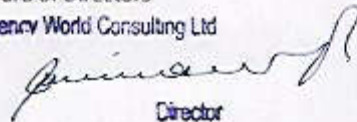
**Ordinary Business**

1. To receive consider and adopt the Audited Balance Sheet and Profit & Loss of the Company along with Directors Report and Auditors Report for the Financial Year ended 31<sup>st</sup> March 2021.
2. To appoint Director in place of Anil Mohan Chugh who retire by rotation and being eligible offer themselves for reappointment.

By Order of the Board of Directors

**For Regency World Consulting Ltd**

(Director)



Director

Place: New Delhi

Dated :07 09 2021

**Notes:** 1.A member entitled to attend and vote is also entitled to appoint proxy/proxies to attend and vote instead of himself and proxy need not to be a member of the Company. Proxy in order to be effective must be deposited at the Registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

2.Member are requested to notify the change of address if any.

3. Queries regarding the annual accounts of the Company if any should reach the Company registered office at least 7 days before the Annual General Meeting failing which the Company may not entertain any such queries at the meeting.

4. Members are requested to bring their copy of Annual Report with them at the meeting.

5. The Register of Member and the Share Transfer Book will remain closed from 21<sup>st</sup> September to 30<sup>th</sup> September,2021.

**Regency World Consulting Limited**  
**C-36, Basement Friends Colony (East)**  
**New Delhi-110065**  
**Email:regencyworldconsulting @gmail.com**  
**CIN:74210DLI1985PLC021863**

**DIRECTORS' REPORT**

**Dear Members,**

The Board of Directors ("Directors") of **Regency World Consulting Limited** (A "Company" registered under the Companies Act, 1956) have great pleasure in presenting the Annual Report on the business and operations of your Company together with the Audited Financial Statements for the period ended March 31, 2021.

**FINANCIAL PERFORMANCE**

The performance of the Company for the Financial Year ended March 31, 2021 is as under:

<b>Particulars</b>	<b>2020-2021 (Amount in Rs.)</b>	<b>2019-2020 (Amount in Rs.)</b>
Revenue from operations	1537520.00	1564690.00
Other income	0	0
Total Revenue	1537520	1564690.00
Total Expenditure	1516563.00	1551628.00
Profit before exceptional and extraordinary items and taxes	20957.00	13061.00
Exceptional items	0	0
Profit before extraordinary items and taxes	20957.00	13061.00
Extraordinary items	0	0
Profit before tax	20957.00	13062.00
Tax Expenses	6500.00	4000.00
Profit from the period from continuing operations	14457.00	9062.00
Profit/loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/loss after tax	14457.00	9062.00

## **BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS**

During the year under review, the Company has not changed any of its nature of business.

## **DIVIDEND**

In the light of the current operations of the Company, the Directors of the Company have not recommended to declare any dividend for the Financial Year ended on March 31, 2021..

## **AUDITOR'S REPORT**

The observation of the Auditors in their report are self- explanatory and therefore, in the opinion of the Directors, do not call for further comments.

## **FIXED DEPOSITS**

Your Company has not accepted any deposits from public during the year under the review, as per the provisions of Section 73 of the Companies Act, 2013 ('the Act').

## **DIRECTORS**

Mr.Anil Mohan Chugh the Director of the Company retire by rotation and being eligible offer himself for re-appointment.

## **MEETINGS OF THE BOARD**

During the year under review,10 (Ten) Board Meetings were held on the following dates as per the requirement of the Act.The intervening gap between the Meetings was within the period prescribed under the Act:

- i. 16<sup>th</sup> May,2020
- ii. 31<sup>st</sup> May,2020
- iii. 30<sup>th</sup> July.,2020.
- iv. 3rd September, 2020.
- v. 5<sup>th</sup> September,2020.
- vi. 12<sup>th</sup> November, 2020.
- vii. 7<sup>th</sup> January, 2021.
- viii. 1<sup>st</sup> Febuary, 2021.
- ix. 12<sup>th</sup> February, 2021.
- x. 28th March ,2021

## **CAPITAL/ FINANCE**

During the year, the Company has not allotted any Equity Shares/ Rights/ Preferential/ Private Placement basis.

The Company has also not allotted Preference Shares/ Debentures during the year under review.

As on March 31, 2021 the Authorised Share Capital is Rs. 1 Crore and the issued, subscribed and paid up Share Capital of your Company stood at Rs. 10000000/- (Rupees One Crore Only) comprising 10,00,000 Equity Shares of Rs. 10/- each.

## **TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND**

In terms of Section 205C of the Companies Act, 1956, the Company is not required to transfer any amount to the Investor Education and Protection Fund as there are no unclaimed dividends or other amount specified in the Act.

## **EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 92(3) of the Act and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return in Form MGT - 9 is annexed as **Annexure-1**.

## **PARTICULAR OF LOANS, GUARANTEES OR INVESTMENT U/S 186 OF THE ACT**

Your Directors confirm that no Loans & Guarantees were given nor any Investments were made during the Financial Year under review

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S SECTION 188 OF THE ACT**

No Contract / Arrangement /Transaction were entered by the Company during Financial Year under review with the related parties under sub-section (1) of Section 188 of the Companies Act 2013. The requisite Form No. AOC -2 showing Nil transactions is annexed as **Annexure- 2**.

## **TRANSFER TO RESERVE IN TERMS OF SECTION 134 (3) (j) OF THE COMPANIES ACT, 2013**

The Directors of your Company proposes to transfer an amount of Rs.14457 /- (Rupees Fourteen Thousand Four Hundred Fifty Seven only)(i.e., 100% of the profit) to Reserves.

## **DIRECTORS RESPONSIBILITY STATEMENT:-**

Pursuant to Section 134 (3) (c) of the Act, the Board of Directors of the Company confirms that:

- a) In the preparation of the Annual Accounts for the Financial Year ended March 31, 2021, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures;
- b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

- d) The Directors had prepared the Annual Accounts on a going concern basis.
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

### **DISCLOSURES UNDER SECTION 134 (3) (I) OF THE ACT**

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company to which the Balance Sheet relates and date of this report.

### **PARTICULARS OF EMPLOYEES**

Information as per Section 197 (2) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Director's Report for the Year ended March 31, 2021, is not required to be furnished as no employees were employed for remuneration of Rs. 60 Lacs or more per year or Rs 5 Lac or more per month for any part of the Year.

### **COMPANIES BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANY**

No Company has become or ceased to be its Subsidiaries, Joint Venture or Associate Company during the Financial Year under review.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 134 (3) (m) of the Act in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the period under review. Further during the period under review, the Company has neither earned nor used any foreign exchange.

### **ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation/gratitude for the valuable support and co-operation extended by its employees, bankers, shareholders & esteemed customers of the Company.

By order of the Board of Directors  
For **Regency World Consulting Limited**

Place: New Delhi  
Date:

**(Prince Mohan Chugh)**  
**Director**  
**DIN: 00975044**

**(Anil Mohan Chugh)**  
**Director**  
**DIN:01580734**



**Form No. MGT-9****EXTRACT OF ANNUAL RETURN**

As on Financial Year ended on March 31, 2021

[Pursuant to Section 92(3) of the Act and Rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

<b>CIN</b>	L74210DL1985PLC021863
<b>Registration Date</b>	23/08/1985
<b>Name of the Company</b>	Regency World Consulting Limited.
<b>Category/Sub-Category of the Company</b>	Indian Non Government Company, Limited by Shares
<b>Address of the Registered Office and Contact details</b>	C-36, Friends Colony (East), New Delhi-11065
<b>Whether listed company</b>	Yes. With MSEI

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Information technology (IT) consulting and support services	998313	100%

**III.  
PARTICULARS****RELATIONSHIPS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:**

S. No	Name & Address of the Company	CIN / GLN	Associate / Holding / Subsidiary	% of Shareholding	Applicable Section
Nil					

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****(i) Category-wise Shareholding:**

Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	% Change during
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	Demat	Physical	Total	% of Total Shar	Demat	Physical	Total	% of Tota Shar	the year
<b>A. Promoters</b>									
<b>(1) Indian</b>									
(a) Individual/HUF	-	658725	658725	65.87	-	658725	658725	65.87	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i). Government owned Body Corporate	-	-	-	-	-	-	-	-	-
(ii). Other Body Corporate	-	34775	34775	03.47	-	34775	34775	3.47	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	-	693500	693500	69.35 %	-	693500	693500	69.35%	-
<b>(2) Foreign</b>									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other – Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	-	693500	693500	69.35 %	-	693500	693500	69.35%	-

<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
(a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	281200	281200	28.12 %	-	281200	281200	28.12 %	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	25300	25300	2.53 %	-	25300	25300	2.53 %	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>									
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	306500	306500	30.65 %	-	301500	301500	30.65 %	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>10,00,000</b>	<b>10,00,000</b>	<b>100 %</b>	-	<b>10,00,000</b>	<b>10,00,000</b>	<b>100 %</b>	-

**(ii) Shareholding of Promoters:**

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	<b>Mr. Prince Mohan Chugh</b>	<b>14,000</b>	<b>1.40%</b>	-	<b>14,000</b>	<b>1.40%</b>	-	NA
2.	<b>Mr. Anil Mohan Chugh</b>	<b>132200</b>	<b>13.22%</b>	-	<b>132200</b>	<b>13.22</b>	-	NA

**(iii) Change in Promoters' Shareholding (please specify, if there is no change):**

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	<b>146,200</b>	<b>14.62%</b>	<b>146,200</b>	<b>14.62%</b>
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
3.	At the end of the year	<b>146,200</b>	<b>14.62%</b>	<b>146200</b>	<b>14.62%</b>

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
i.	At the beginning of the year	<b>Not Applicable</b>			
ii.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
iii.	At the end of the year (or on the date of separation, if separated during the year				

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	-			
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	<b>No transaction during the year</b>			
3.	At the end of the year				

**V. INDEBTEDNESS****Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
• Addition	-	-	-	-
• Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1.	Gross Salary Mr. Prince Mohan Chugh (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	240000.00 -

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	240000.00-
	Ceiling as per the Act	-----Not Applicable-----			

#### Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
		NOT APPLICABLE	
	1. Independent Directors • Fee for attending Board /Committee Meetings • Commission • Others, please specify		-
	Total (1)		-
	2. Other Non-Executive Directors • Fee for attending Board /Committee Meetings • Commission • Others, please specify		-
	Total (2)		-
	Total (B)=(1+2)		-
	Total Managerial Remuneration		-
	Overall Ceiling as per the Act		

#### Remuneration to Key Managerial Personnel other than MD / Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary		137500.00		137500.00
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-		-

				-	
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total	-	-	-	<b>137500.00</b>

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty	-	<b>Non appointment of CS</b>	<b>545160.00-</b>	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By order of the Board of Directors  
For **Regency World Consulting Ltd.**

Place: New Delhi  
Date:

**(Prince Mohan Chugh)**  
Director  
DIN: 00975044

**(Anil Mohan Chugh)**  
Director  
DIN:01580734

**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Act including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis :

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts /arrangements / transactions	NIL
(c)	Duration of the contracts /arrangements / transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board	
(f)	Amount paid as advances, if any	

By order of the Board of Directors

For **Regency World Consulting Limited.**

Place: New Delhi

Date:

**(Prince Mohan Chugh)**

Director

**DIN: 00975044**

**(Anil Mohan Chugh)**

Director

**DIN:01580734**



# YADAV R SHYAM & CO.

(Chartered Accountants)



1E/8, 2nd Floor, Jhandewalan Extn. S.M. Business Centre, New Delhi-55 Ph. 9810733724, 23517936, 47131957  
Independent Auditor's Report  
Email: ychartered1999@gmail.com, yrs\_chartered1999@yahoo.co.in

To the Members of Regency world consulting limited

## Report on the Standalone Financial Statements

### Opinion

We have audited the standalone financial statements of Regency World Consulting Limited, which comprise the balance sheet as at 31st March 2021 and the statement of Profit and Loss, (statement of changes in equity)<sup>1</sup> and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit (changes in equity)<sup>2</sup> and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

-Penalty imposed by stock exchange(MSEI) Rs App 4 Lakh as per information given to us for non compliance of LODR considered as contingent. Impact on financial statements is not possible to determine at this stage.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)<sup>3</sup> and cash flows of the Company in accordance with the accounting principles generally



accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Other Matter**

We did not audit the financial statements/ information of NIL branches included in the stand alone financial statements of the Company whose financial statements/financial information reflect total assets of Rs. ...NIL..... as at 31st March 2021 and the total revenue of Rs. ...NIL..... for the year ended on that date, as considered in the standalone financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors. Our opinion is not modified in respect of these matters.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

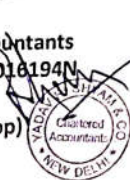


- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) No reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and accordingly have not been dealt with by us in preparing this report<sup>vi</sup>
- d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act. Except Prince Mohan Chugh.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" enclosed.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements of the Company does not have any pending litigations which would impact its financial position.
  - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Yadav R Shyam & Co

Chartered Accountants  
Firm Regn.NO.018194N

R s Yadav ( Prop)



M. No.093879

Place: New Delhi  
Date: 24/06/2021



**Regency World Consulting Limited**  
C-36 Basement Friends colony east New Delhi 110065  
Balance Sheet as at 31st March 2021

(Amount in Rs.)

Particulars	Note No.	Current period ended on 31.3.2021	Previous period ended on 31.3.2020
<b>I. EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
(a) <u>Share capital</u>	A	10,000,000.00	10,000,000.00
(b) <u>Reserves and surplus</u>	B	(8,614,040.87)	(8,628,497.87)
2 Non-current liabilities			
(a) <u>Unsecured Loan</u>			
Current liabilities			
(a) <u>Trade payables</u>	C	240,920.00	126,020.00
(b) <u>Short term Provision</u>	D	48,080.00	41,580.00
(c) <u>Other current liabilities</u>			
Total		1,674,959.13	1,539,102.13
<b>II. ASSETS</b>			
Non-current assets			
1 (a) <u>Fixed assets</u>			
Tangible assets	I	18,340.00	60,764.00
(b) <u>Deferred Tax Assets(Net)</u>		2,043.00	2,043.00
2 Current assets			
(a) <u>Cash and cash equivalents</u>	E	371,861.13	170,195.13
(b) <u>Inventories</u>			
(c) <u>Trade Receivables</u>	J	414,690.00	414,690.00
(d) <u>Other Current Assets</u>	F	848,025.00	891,410.00
Total		1,674,959.13	1,539,102.13

Significant Accounting Policies and Notes to Accounts forming integral part of the Accounts are as per Schedule A  
Auditors' Report

As per our report of even date attached.

For Yadav R Shyam & Co  
Chartered Accountants



(R S YADAV)  
PROP  
M NO. 093079  
FIRM NO. 016194N  
Place : New Delhi  
DATE : 24/06/2021

(PRINCE MOHAN CHUGH)  
Director  
(DIN:- 00975044)

Anil Mohan Chugh  
DIN: 01580734

(SATISH AHUJA)  
Director  
DIN:- (02347643)

**Regency World Consulting Limited**  
C-36 Basement Friends Colony East New Delhi-110065  
Profit and loss statement for the year ended 31st March 2021

(Amount in Rupees)

	Refer Note No.	Current year 2020 21	Previous year 2019-20
I Revenue from operations	G	1,537,520.00	1,564,690.00
II Other Income		0.00	-
Total Revenue (I + II)		1,537,520.00	1,564,690.00
III Expenses:			0.00
Purchase		0.00	0.00
Change in Inventory		0.00	0.00
Depreciation and amortization expense	I	65,809.00	65,809.00
Other expenses	H	1,450,754.00	1,485,819.02
IV Total expenses		1,516,563.00	1,551,628.02
V Profit before exceptional and extraordinary items and tax (III-IV)		20,957.00	13,061.98
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		-	13,061.98
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		20,957.00	13,061.98
X Tax expense:			
(1) Current tax		6,500.00	4,000.00
(2) Earlier tax		-	0.00
(3) Deferred tax		-	0.00
XI Profit/(Loss) for the Period from continuing operations(VII- VIII)		14,457.00	9,061.98
XII Profit/(Loss) for the period (XI+XIV)		-	-
XIII Tax Expense of discontinuing operations		-	-
XIV Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit/(loss) for the period (XI+XIV)		14,457.00	9,061.98
XVI Earnings Per Equity share:			
(1) Basic			0
(2) Diluted			0

Significant Accounting Policies and Notes Forming integral part of accounts are as per Schedule A

**Auditors' Report**

As per our report of even date attached.

For yadav R Shyam & Co  
Chartered Accountants



(R S Yadav)  
PROP  
M.NO. 093879  
FIRM NO. 016194N  
Place : New Delhi  
DATE : 24/06/2021

ANIL MOHAN CHUGH  
DIN 01580734



(PRINCE MOHAN CHUGH)  
Director  
(DIN:- 00975044)



SATISH AHUJA  
Director  
DIN:- (02347649)



**Regency World Consulting Limited**  
C-36 Basement friends Colony East New Delhi-110065

**A Share Capital**

**i Share Capital Authorised, issued, subscribed and paid up**

Particulars	As at 31 March 2021		As at 31 March 2020	
	Number	Amount(In Rupees)	Number	Amount(In Rupees)
Authorised				
Equity Shares @ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
Issued				
Equity Shares @ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
Subscribed & Paid Up				
Equity Shares @ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
Total	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00

**Reconciliation of the number of Equity Shares and share capital**

Particulars	Equity shares		Preference shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1,000,000.00	10,000,000.00	-	-
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,000,000.00	10,000,000.00	-	-

**Terms/rights attached to equity Shares**

- iii The Company has only one type of share capital i.e equity shares of face value of Rs.10/- per share.  
Each Holder of equity share is entitled to one vote per share.

The Statement Showing Shareholders details holding more than 5% of equity shares at the end of the year.

**iv shares held on Balance Sheet date:**

Name of Shareholder	As at 31st March 2021		As at 31st March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anil Mohan Chugh	132,200.00	13.22	132,200.00	13.22
Neema Chugh	119,000.00	11.90	119,000.00	11.90
Anil Mohan chugh(Huf)	277,900.00	27.79	277,900.00	27.79
Aditya mohan chugh(Huf)	68,450.00	6.85	68,450.00	6.85

- v Shares Reserved for issue under options outstanding as at end of the year on unissued share capital: the company has no unissued capital as on 31/03/2021

**B. Reserves and Surplus**

Particulars	As at 31 March 2021		As at 31 March 2020	
i Capital Reserve				
Opening Balance	-	-	-	-
(+) Current year Transfer	-	-	-	-
(-) Written back in current year	-	-	-	-
Closing Balance	-	-	-	-
ii Surplus Statement of Profit & loss account				
as per last balance sheet	(8,628,497.87)		(8,637,559.85)	
Profit for the year	14,157.00		9,061.98	(8,628,497.87)
Grand Total	(8,614,040.87)			8,628,497.87

**C. Other Payables**

Particular	As at 31 March 2021		As at 31 March 2020	
yadav R Shyam & Co	53,600.00			53,600.00
Other payables	187,320.00			72,420.00
Total	240,920.00			126,020.00

**D. Short Term Provision**

Particular	As at 31 March 2021		As at 31 March 2020	



Provision for Income tax		48,080.00		41,580.00
Total		48,080.00		41,580.00

E Cash and Cash Equivalents	As at 31/03/2021	As at 31/03/2020
Balance with Banks	6,955.13	21,741.13
cash on hand	364,906.00	148,454.00
Total	371,861.13	170,195.13
Sundry Debtors(more than six month)		
Total		

F Others Current Assets	As at 31 March 2021	As at 31 March 2020
Processing fees(not Written off)	260,375.00	303,710.00
G.S.T	11,700.00	11,700.00
Advance Recoverable( Related Party)	576,000.00	576,000.00
Total	848,075.00	891,410.00

G Revenue from operations	As at 31 March 2021	As at 31 March 2020
Consultancy	1,537,520.00	1,564,690.00
Total	1,537,520.00	1,564,690.00

H Other Expenses	For the year ended 31 March 2021	For the year ended 31 March 2020
Auditors Remuneration	23,600.00	23,600.00
Bank Charges	3,186.00	7,879.02
Conveyance Expense	25,600.00	64,670.00
Office Expense	41,234.00	45,665.00
Printing & Stationery	22,532.00	39,920.00
Professional Expenses	31,400.00	32,000.00
ROC Filing Fees	4,000.00	4,800.00
AGM Expenses	10,500.00	32,130.00
NSDL (Stock Exch.Fees)	10,000.00	10,000.00
CDSL (Stock Exch.Fees)	10,000.00	10,000.00
Telephone Exp	44,502.00	63,505.00
Salary	750,000.00	740,000.00
Salary (C.S)	137,500.00	46,450.00
Directors Remuneration	240,000.00	300,000.00
RTA Exp.	11,800.00	10,000.00
Listing Fees(Annual Fees)	64,900.00	55,000.00
Total	1,450,754.00	1,485,819.02

i Tangible Assets  
Gross Block

Particular	As on 01-04-2020	Addition	Deletion	As on 31 March 2021
Computer	90,250.00	-	-	90,250.00
Furnitures & Fixture	51,280.00	-	-	51,280.00
Mobiles	45,600.00	-	-	45,600.00
Total	187,130.00	-	-	187,130.00

ii Depreciation

Particular	As on 01-04-2020	During the year	As on 31 March 2021	Impairment
Computer	70,626.00	11,771.00	82,397.00	
Furnitures & Fixture	21,529.00	4,958.00	26,487.00	



*Handwritten signature and initials.*



Mobiles	14,211.00	5,695.00	39,906.00	
<b>Total</b>	<b>126,366.00</b>	<b>22,424.00</b>	<b>148,790.00</b>	<b>-</b>

11

Net Block				
Particular	As on 31-03-2021	Sale Adjustments	As on 31-03-2020	
Computer	7,853.00	-	19,624.00	
Furnitures & Fixture	24,793.00	-	29,751.00	
Mobiles	5,694.00	-	11,389.00	
<b>Total</b>	<b>38,340.00</b>	<b>-</b>	<b>60,764.00</b>	

**Auditors' Report**

As per our report of even date attached.

For Yadav R Shyam & Co  
Chartered Accountants



(R S Yadav)  
PROP  
M.NO. 083879  
FIRM NO. 016194N  
Place : New Delhi  
DATE : 24/08/2021

Anil Mohan Chugh  
DIN 01580734

(PRINCE MOHAN CHUGH)  
Director  
(DIN:- 00975044)

SATISH AHUJA  
Director  
DIN:- (02347649)



<u>Loan &amp; Advances</u>	31.03.2020	31.3.2021
1 Shiva Aum health Care pvt. Ltd.	576000	576000

<u>Sundry Creditors</u>		
1 Alanlit Assignments Ltd.	11800	11800
2 CDSI	30620	40620
3 NSDL	30000	40000
4 yadav R.shyam & Co.	53600	53600
5 TDS Payble		4125
6 Satish Ahuja	0	60775
7 Shankar Auto	0	30000
	<b>126020</b>	<b>240920</b>

<u>Cash &amp; Bank Balance</u>		
1 Cash in hand	148454	364906
2 Kotak mahindra Bank	16440	1654
3 O.B.C	5301.13	5301.13
	<b>170195.13</b>	<b>371861.1</b>

<u>Current Assets</u>		
1 C.G.S.T	5850	5850
2 S.G.S.T	5850	5850
	<b>11700</b>	<b>11700</b>

<u>Fixed Assets</u>		
1 Computer	19624	7853
2 Furniture & Fixture	29751	24793
3 Mobiles	11389	5694
	<b>60764</b>	<b>38340</b>

<u>Sundry Debtors</u>		
1 Nitin Tiwari	25500	
2 Ram Mohan Dass	78200	
3 Ram Sachdeva	78000	
4 Satish Bhardwaj	85000	
5 Shyam sunder juneja	75000	
	<b>414690</b>	<b>414690</b>



*Shivam*  
*Sharma*

*Sharma*

**REGENCY WORLD CONSULTING LIMITED**

Registered Office: C-36, Friends Colony East, New Delhi-110065

Contact No. 011-41327522 Email Id: regencyworldconsulting@gmail.com

CIN: L74210DL1985PLC021863

**Significant accounting policies and notes to accounts forming integral part of financial Statements for the year ending 31.3.2021.**

**1. Corporate Information**

Regency World Consulting Limited ('The Company') is a Public Limited Company Listed at MSE Stock Exchange Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The main business of the Company is of dealing in Information Technology (IT) Consulting and Support Services.

**2. Significant accounting policies**

**(A) Basis of Preparation of Financial Statements**

The Financial Statements have been prepared on accrual basis and under the historical cost convention in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material aspects with the Accounting Standards notified under the Companies Accounting Standard Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

**(B) Use of Estimates**

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any revision to accounting estimates is recognized in the period in which result are known/materialize.



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**(C) Depreciation**

Depreciation has been provided based on useful life as per rates provided in schedule II of the companies' Act 2013.

**(D) Capitalization of Processing Fees for listing Shares with MSEI.** The company has paid an one time processing fees to MSEI to list the securities which will be amortized equally over 10 years succeeding to the year in which shares were listed.

**(E) Tangible Fixed Assets**

Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition, construction and installation less depreciation/Amortization. Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset are capitalized.

**(F) Intangible Assets**

Intangible assets are stated at cost of acquisition less accumulated depreciation/amortization.

**(G) Accounting for Taxes on Income**

Income Tax is accounted for in accordance with Accounting Standard on "Accounting for Taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006.

Deferred Tax is provided and recognized on timing differences between taxable income and accounting income subject to prudential consideration. Deferred Tax Asset on unabsorbed depreciation and carry forward of losses are not recognized unless there is a virtual certainty about availability of future taxable income to realize such assets.



*[Handwritten signature]*  
Anuj Singh



## **(H) Provisions, Contingent Liabilities & Contingent Assets**

Provisions are recognized when there is a present legal or statutory obligation as a result of past events and where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent Liability on account of Penalty imposed by stock exchange for non-compliance of (LODR) Rs. App. 4 Lakh Not provided for in accounts in view of pending disposal of waiver request with MSEI.

Contingent Assets are not recognized in the Financial Statements.

## **(I) Value of Investment**

Investments classified as current investments shown in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment. Investments classified as long term investments shown in the financial statements at cost. However, provision for diminution shall be made to recognize a decline, other than temporary, in the value of the investments.



*Signature*  
Anuj

*Signature*

3. Payment to statutory Auditors.

Particulars	As at 31st March 2021 (Amt. in. Rupees)	As at 31st March 2020 (Amt. in. Rupees)
As MCA & MSEI Matters	21400	20000
As Auditors	23600	23600
<b>Total</b>	<b>45000</b>	<b>43600</b>

4. Information under The Micro, Small and Medium Enterprises Development Act, 2006, can't be given, as the management has not provided relevant details. It has been informed by the management that they have written to the existing firms/companies to give information regarding identification whether they are covered under Micro, Medium & Small Category, the information sought has not been received by the management.

5. Balances of parties both Debit and Credit are subject to confirmation and/or reconciliation.

For Yadav R Shyam & Co  
(Chartered Accountants)

Prop.

R S Yadav  
M.No. 093879  
ERN No:  
016194N  
DIN: 00975044  
Place: New Delhi  
Date: 24/06/2021

Prince Mohan Chugh  
(Director)

DIN: 01580734

Satish Ahuja  
(02347649)

Anil Mohan Chugh  
(Director)

# REGENCY WORLD CONSULTING LIMITED

## Cash Flow Statement

For the Year Ending 31-03-21  
Cash at Beginning of Year 148,454

### Operations

Cash receipts from	
Customers	1,537,520
Other Operations	0
Cash paid for	
Inventory purchases	0
General operating and administrative expenses	1,188,368
Wage expenses	
Interest	0
Income taxes	0
<b>Net Cash Flow from Operations</b>	<b>497,606</b>

### Investing Activities

Cash receipts from	
Sale of property and equipment	0
Collection of principal on loans	0
Sale of investment securities	0
Cash paid for	
Purchase of property and equipment	0
Making loans to other entities	0
Purchase of investment securities	0
<b>Net Cash Flow from Investing Activities</b>	<b>0</b>

### Financing Activities

Cash receipts from	
Issuance of stock	0
Borrowing	0
Cash paid for	
Repurchase of stock (treasury stock)	0
Repayment of loans	
Bank Deposit	132,700
<b>Net Cash Flow from Financing Activities</b>	<b>(132,700)</b>

**Net Increase in Cash**

Cash at End of Year 364,906

*Rich. Smith*  
*General Manager*





## ANKIT TIWARI & ASSOCIATES

Practicing Company Secretaries

Address: 412, Arunachal Building, Barakhamba Road, New Delhi-110001

Mobile: +91-8010581911; Email id: [pcsankit@yahoo.com](mailto:pcsankit@yahoo.com); PAN: ARWPT2119E

Website: [www.Complianceguruji.com](http://www.Complianceguruji.com);

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### SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2021

#### FORM NO. MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members,  
**REGENCY WORLD CONSULTING LIMITED**  
(CIN: L74210DL1985PLC021863)  
C-36 BASEMENT FRIENDS COLONY EAST NEW DELHI  
South Delhi DL 110065 IN

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **REGENCY WORLD CONSULTING LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon. Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board - processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

1. The Companies Act, 2013 ("the Act") and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye - laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment, and External Commercial Borrowings; **(Not Applicable to the Company during Audit Period)**
5. The following Regulation and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') are applicable.
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)



## ANKIT TIWARI & ASSOCIATES

Practicing Company Secretaries

Address: 412, Arunachal Building, Barakhamba Road, New Delhi-110001

Mobile: +91-8010581911; Email id: [pcsankit@yahoo.com](mailto:pcsankit@yahoo.com); PAN: ARWPT2119E

Website: [www.Complianceguruji.com](http://www.Complianceguruji.com);

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Regulations, 2009;

- d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

We have also examined the compliance with the applicable clauses of the following:-

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered by the Company with MCX Stock Exchange.
- (iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above subjects to the following observations;

**A. The Company has not appointed Internal Auditor pursuant to Section 138 of Companies Act, 2013 during the period under review.**

**B. The Company has not constituted Risk Management Committee.**

**C. The Company has disclosed in the Director Report the date of Board Meetings and Committee Meetings.**

**We further report that:**

- 6. We have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under the other applicable Act, Laws and Regulations to the Company. Therefore, we are opinion that the management has adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- 7. **We further report the** compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Auditors and other designated Professionals.
- 8. **We further report that** the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act;

Adequate notice is given to all directors to schedule the Board and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting; and

**All decisions at Board Meetings are not recorded in the minutes as required under section 118 read**





## ANKIT TIWARI & ASSOCIATES

Practicing Company Secretaries

Address: 412, Arunachal Building, Barakhamba Road, New Delhi-110001  
Mobile: +91-8010581911; Email id: [pcsankit@yahoo.com](mailto:pcsankit@yahoo.com); PAN: ARWPT2119E  
Website: [www.Complianceguruji.com](http://www.Complianceguruji.com)

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*with rule 25 of the Companies (Management and Administration) Rule, 2014.*

9. **We further report that** during the audit period, there were no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.
10. This report is to be read with our letter of even date which is annexed as "Annexure-A" and forms an integral" part of this report.

**FOR ANKIT TIWARI & ASSOCIATES**  
**Company Secretary**

ANKIT Digitally signed  
by ANKIT TIWARI  
Date: 2021.09.14  
11:07:21 +05'30'  
TIWARI

ANKIT TIWARI  
ACS 47270  
COP: 21118  
UDIN NO: A047270C000914994

Date: 07.09.2021  
Place:-New Delhi



## ANKIT TIWARI & ASSOCIATES

Practicing Company Secretaries

Address: 412, Arunachal Building, Barakhamba Road, New Delhi-110001

Mobile: +91-8010581911; Email id: [pcsankit@yahoo.com](mailto:pcsankit@yahoo.com); PAN: ARWPT2119E

Website: [www.Compliancegururji.com](http://www.Compliancegururji.com)

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### Annexure-A

The Members

**REGENCY WORLD CONSULTING LIMITED**

(CIN: L74210DL1985PLC021863)

C-36 BASEMENT FRIENDS COLONY EAST NEW DELHI

South Delhi DL 110065 IN

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on the Secretarial Records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verifications were done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have verified the correctness and appropriateness of financial and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliances of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable Laws, rule and regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. Our Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**FOR ANKIT TIWARI & ASSOCIATES**

**Company Secretary**

ANKIT  
TIWARI

Digitally signed  
by ANKIT TIWARI  
Date: 2021.09.14  
11:12:33 +05'30'

**ANKIT TIWARI**

**ACS 47270**

**COP: 21118**

Date: 07.09.2021

Place:-New Delhi

## **Annexture-III**

### **CORPORATE GOVERNANCE REPORT**

**(Forming Part of the Directors Report for the year ended 31<sup>st</sup> March, 2021)**

#### **A. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE**

Corporate Governance is based on the principle of integrity, fairness, equity, transparency, accountability and commitment to values. Good Governance Practices stem from the culture and mindset of the organization. As stakeholders across the globe show keen interest in the practices and performances of companies, corporate governance has emerged on the centre stage. The Company Regency World Consulting Limited recognizes that good corporate governance is a continuing exercise and reiterates its commitment to pursue highest standards of corporate governance in the overall interests of all the stakeholders.

There are Committees in the Company that look after the proper workings of the company which are: Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee and these committees work under the control and guidance of board of directors and Compliance officer of the company.

#### **B. BOARD OF DIRECTORS**

##### **1. Composition of the board**

As on 31<sup>st</sup> March, 2021, the company has a Non-Executive Chairman and the number of Independent Directors is fifty percent of the total number of directors, including one women director. The board of Company consisted of Four directors.

The day to day management of the company is conducted by Directors in consultation with the Managing Director subject to the supervision and control of the Board of Directors.

During the year ended 31<sup>st</sup> March, 2021, Below the details of meetings held:

<b>Type of Meeting</b>	<b>Date of meeting</b>
<b>Annual General Meeting</b>	29/9/2020
<b>Board Meeting</b>	16/5/2020
<b>Board Meeting</b>	31/5/2020
<b>Board Meeting</b>	30/7/2021
<b>Board Meeting</b>	03/9/2020
<b>Board Meeting</b>	05/9/2020
<b>Board Meeting</b>	12/11/2020
<b>Board Meeting</b>	07/1/2021
<b>Board Meeting</b>	01/2/2021
<b>Board Meeting</b>	12/2/2021
<b>Board Meeting</b>	18/3/2021
<b>Audit Committee</b>	12-05-2020, 16-07-2020, 23-10-2020, 10-02-2021
<b>Stakeholder Relationship Committee</b>	01-03-2021

<b>Nomination &amp; Remuneration Committee</b>	11-05-2020
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(I). The detail of the composition of the existing board of Directors is as under:

<b>Sl.No.</b>	<b>Name of Directors (DIN)</b>	<b>Designation</b>	<b>Category</b>
1.	<b>Anil Mohan Chugh</b>	Director	Executive
2.	<b>Prince Mohan Chugh</b>	Director	Executive
3.	<b>Satish Ahuja</b>	Mg. Director	M.D
4.	<b>Nishi Ahuja</b>	Director Women	Professional/ executive

## **2. BOARD MEETING ATTENDANCE RECORD OF THE DIRECTORS IN 2020-2021 IS AS UNDER :**

<b>Name of Director</b>	<b>No. Of Board Meetings Attended</b>	<b>Whether attended the AGM</b>
Prince Mohan Chugh	9	Yes
Anil Mohan Chugh	8	Yes
Satish Ahuja	10	Yes
Nishi Ahuja	8	Yes

## **C. COMMITTEES OF THE BOARD**

The Board of Directors has constituted the following committees with adequate delegation of powers to discharge day to day affairs of the Company as well as to meet the exigencies of the business of the Company.

### **1. Audit Committee :**

The Composition and terms of reference of the Audit Committee is in compliance with section 177 of the Companies Act, 2013. The Audit Committee acts as a link between the statutory and Internal Auditors and the Board of Directors.

As on March 31, 2021 the Audit Committee comprises of three directors. During the year 2020-2021 the Audit Committee met four Times (i)

Sl. No.	Name	Category	Status	No. Of Meetings Held	No. of Meetings Attended
1.	<b>Mr. Anil Mohan Chugh</b>	Executive	Chairman	4	4
2.	<b>Mr. Satish Ahuja</b>	Director	Member	4	4
3.	<b>Mr. Prince Mohan Chugh</b>	Director	Member	4	4

Partner of Statutory Auditors are also invited to the meetings of the Audit Committee.

## 2. Nomination and Remuneration Committee :

This committee decides and frames the Remuneration policy of the directors and KMP.

Sl. No.	Name	Designation
1.	<b>Mr.Prince Mohan Chugh</b>	Chairman
2.	<b>Mr. Satish Ahuja</b>	Member
3.	<b>Mr.Anil Mohan Chugh</b>	Member

## 3. Stakeholders Relationship Committee :

Stakeholders are important assets of the Company. This committee looks after the grievances and complaints received if any from the stakeholders and try to provide proper solutions to it. Members of the committee keep vigil about the stakeholders' interest through the **SCORES** maintained by SEBI. Compliance officer of the company also has duty to clarify and provide solution to any of the grievance of the stakeholders.

**Members of the committee are:**

Sl.No.	Name	Designation
1.	<b>Mr. Prince Mohan Chugh</b>	Chairman
2.	<b>Mr. Satish Ahuja</b>	Member
3.	<b>Mr. Anil Mohan Chugh</b>	Member

**Disclosures:**

There are no materially significant related party transaction i.e. transactions, materials in nature with its promoters, the directors or the management, their subsidiaries or relatives etc having potential conflicts with the interest of the company at large.

There have not been any non-compliances by the company and no penalties imposed by on company by stock exchange or SEBI or any statutory authority on any matter related to capital market during the last three years.

**Address for correspondence**

The Shareholders may address their communications/ Suggestions/ Grievances/ Queries to:

**Regency World Consulting Limited**  
**C- 36,Basement Friends Colony (East)**  
**New Delhi-110065**  
**regencyworldconsulting@gmail.com**

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## Regency World Consulting Limited

Registered Office: C-36,Basement Friends Colony (East) New Delhi-110065

Email Id: regencyworldconsulting@gmail.com Contact No+91-9811032576

### FORM NO – MGT – 11 PROXY FORM

Regd. Folio No.....

No. Of Shares.....

Shares Certificate No.....

Distinctive No.....

I/We.....resident

of .....being

a member/members of M/s Regency World Consulting Ltd.(CIN-L74210DL1985PLC021863) hereby

appoint.....resident

of..... as my/our proxy to vote for me/us on

my/our behalf at the Annual General Meeting of the Company to be held on 30<sup>th</sup> September,2021 at 12:30 P.M.

at Registered Office –C-36,Friends Colony (East) New Delhi-110065

Affix  
Re. 1/-  
Revenue  
Stamp

Signed this .....day of ....., 2021

Signature.....

#### **Note:**

- 1. A Proxy need not be a Member of the Company.**
- 2. This form in order to be effective should be duly stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the meeting.**

## Regency World Consulting Limited

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Registered Office: C-36, Basement Friends Colony (East) New Delhi-110065

Email Id: regencyworldconsulting@gmail.com Contact No+91-98110325

CIN:L74210DL1985PLC021863

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### ATTENDANCE SLIP

(For attending the Annual General Meeting to be held on (day) the (date) (month) 2019 at (time)

Regd. Folio No..... No. of Shares

Held.....

Share Certificate

No. ....

Distinctive Nos. From .....

to .....

Name of the Shareholder/

Proxy .....

Address .....

.....

Date .....

Signature .....

NOTE: Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING PLACE.



