

REGENCY WORLD CONSULTING LIMITED

ANNUAL REPORT 2021- 2022

REGENCY WORLD CONSULTING LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Managing Director

Mr. Satish Ahuja

Director

Mr. Anil Mohan Chugh

Director

Mr. Prince Mohan Chugh

Director

MRs Nishi Ahuja

Chief Financial Officer

Mr. Ishwer Dutt Pant

Company Secretary

Mrs Anchal Gupta

STATUTORY AUDITORS

Yadav R. Shyam & Co.
(Chartered Accountants)

SECRETARIAL AUDITOR

Mrs Neha Seth
(Practicing Company Secretary)

REGISTERED OFFICE

C-36, Friends Colony (East)
Basement New Delhi-110065

Regency World Consulting Ltd

C 36 Friends Colony east New Delhi 110065
Email: regencyworldconsulting@gmail.com
CIN:L74210DL1985PLC021863

DIRECTORS' REPORT

Dear Members,

The Board of Directors ("Directors") of **Regency World Consulting Limited** (A "Company" registered under the Companies Act, 1956) have great pleasure in presenting the Annual Report on the business and operations of your Company together with the Audited Financial Statements for the period ended March 31, 2022.

FINANCIAL PERFORMANCE

The performance of the Company for the Financial Year ended March 31, 2022 is as under:

Particulars	2021-2022 (Amount in Rs.)	2020-2021 (Amount in Rs.)
Revenue from operations	15,47,140.00	15,37,520.00
Other income		0
Total Revenue	15,47,140.00	15,37,520.00
Total Expenditure	15,16,872.00	15,16,563.00
Profit before exceptional and extraordinary items and taxes	30,268.00	20,957.00
Exceptional items	0	0
Profit before extraordinary items and taxes	30,268.00	20,957.00
Extraordinary items	0	0
Profit before tax	30,268.00	20,957.00
Tax Expenses (Current tax)	10,000.00	6,500.00
Profit from the period from continuing operations	20,268.00	14,457.00
Profit/loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/loss after tax	20,268.00	14,457.00

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

During the year under review, the Company has not changed any of its nature of business.

DIVIDEND

In the light of the current operations of the Company, the Directors of the Company have not recommended to declare any dividend for the Financial Year ended on March 31, 2022.

AUDITOR'S REPORT

The observation of the Auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

FIXED DEPOSITS

Your Company has not accepted any deposits from public during the year under the review, as per the provisions of Section 73 of the Companies Act, 2013 ('the Act') and as such no principal or interest were outstanding as on March 31, 2022 as per the provisions of the Companies Act, 2013.

DIRECTORS

Mr. Satish Ahuja the Director of the Company retire by rotation and being eligible offer himself for re-appointment.

MEETINGS OF THE BOARD

During the year under review, 10 (Ten) Board Meetings were held on the following dates as per the requirement of the Act. The intervening gap between the Meetings was within the period prescribed under the Act:

- i. 26th May, 2021
- ii. 29th June, 2021
- iii. 13th Aug., 2021
- iv. 27th September, 2021.
- v. 23rd October, 2021.
- vi. 14th November, 2021.
- vii. 8th January, 2022.
- viii. 3rd February, 2022.
- ix. 13th February, 2022.
- x. 26th March, 2022

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company's vigil mechanism /Whistle blower Policy aims to provide the appropriate platform and protection for Whistle blowers to report instances of any actual or suspected incidents of unethical practices, violation of applicable laws and regulations including the Integrity Code, Code of Conduct for Prevention of Insider Trading, Code of Fair Practices and Disclosure. All employees and Directors have access to the Chairperson of the Audit Committee.

CAPITAL/ FINANCE

During the year, the Company has not allotted any Equity Shares/ Rights/ Preferential/ Private Placement basis.

The Company has also not allotted Preference Shares/ Debentures during the year under review. As on March 31, 2022 the Authorised Share Capital is Rs. 1 Crore and the issued, subscribed and paid up Share Capital of your Company stood at Rs. 10000000/- (Rupees One Crore Only) comprising 10,00,000 Equity Shares of Rs. 10/- each.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

In terms of Section 205C of the Companies Act, 1956, the Company is not required to transfer any amount to the Investor Education and Protection Fund as there are no unclaimed dividends or other amount specified in the Act.

AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT

There are no qualifications, reservations or adverse remarks in the Statutory Auditor's Report and Secretarial Audit Report for the Financial Year 2021-22. The Statutory Auditor's Report is enclosed with the financial statements in the Annual Report.

The Secretarial Auditor's report is annexed as a part of this report.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Statutory Auditors or Secretarial Auditor of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Act, including rules made there under.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Act and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return in Form MGT - 9 is annexed as **Annexure-1**.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENT U/S 186 OF THE ACT

Your Directors confirm that no Loans & Guarantees were given nor any Investments were made during the Financial Year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S SECTION 188 OF THE ACT

No Contract / Arrangement /Transaction were entered by the Company during Financial Year under review with the related parties under sub-section (1) of Section 188 of the

Companies Act 2013. The requisite Form No. AOC -2 showing Nil transactions is annexed as Annexure- 2.

TRANSFER TO RESERVE IN TERMS OF SECTION 134 (3) (j) OF THE COMPANIES ACT, 2013

The Directors of your Company proposes to transfer an amount of Rs.20268/- (Rupees Twenty Thousand two Hundred Sixty Eight only)(i.e., 100% of the profit) to Reserves.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND TRIBUNALS

Under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") / erstwhile Listing Agreement, companies listed on Metropolitan Stock Exchange of India Limited are required to comply with various regulations of Listing Regulations within the time specified therein.

Your Company has defaulted in complying with the provisions of the Listing Regulations and the total pending fine as on June 30, 2022, is Rs. 545160/- (Including GST of Rs. 83160/-), which the company is yet to pay. The said fine(s) have been levied in accordance with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018/ SEBI circular no. CIR/CFD/CMD/12/2015 dated November 30, 2015 (as applicable) ("SEBI Circulars").

DIRECTORS RESPONSIBILITY STATEMENT:-

Pursuant to Section 134 (3) (c) of the Act, the Board of Directors of the Company confirms that:

- a) In the preparation of the Annual Accounts for the Financial Year ended March 31, 2022, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures;
- b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) The Directors had prepared the Annual Accounts on a going concern basis.
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

DISCLOSURES UNDER SECTION 134 (3) (i) OF THE ACT

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company to which the Balance Sheet relates and date of this report.

PARTICULARS OF EMPLOYEES

Information as per Section 197 (2) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Director's Report for the Year ended March 31, 2022, is not required to be furnished as no employees were employed for remuneration of Rs. 60 Lacs or more per year or Rs 5 Lac or more per month for any part of the Year.

COMPANIES BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANY

No Company has become or ceased to be its Subsidiaries, Joint Venture or Associate Company during the Financial Year under review.

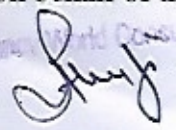
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134 (3) (m) of the Act in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the period under review. Further during the period under review, the Company has neither earned nor used any foreign exchange.

ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation/gratitude for the valuable support and co-operation extended by its employees, bankers, shareholders & esteemed customers of the Company. The Board also immensely thank all the Departments of Government of India, Central Government, State Government, Tax Authorities, Reserve Bank of India, Ministry of Corporate Affairs, Securities and Exchange Board of India, Stock Exchanges and other governmental/ Semi governmental bodies and look forward to their continued support in all future endeavors . The Board also would like to thank our shareholders, investors, vendors, service providers, bankers and all other stakeholders for their continued and consistent support to the Company during the year.

For and on behalf of the Board of Directors

For Rajan World Consulting Ltd.

(Satish Ahuja) Director

Place: New Delhi

Date: 6-9-2022 Chairman

EXTRACT OF ANNUAL RETURN

As on Financial Year ended on March 31, 2022

[Pursuant to Section 92(3) of the Act and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

CIN	L74210DL1985PLC021863
Registration Date	23/08/1985
Name of the Company	Regency World Consulting Limited.
Category/Sub-Category of the Company	Indian Non Government Company, Limited by Shares
Address of the Registered Office and Contact details	C-36, Friends Colony (East), New Delhi-11065
Whether listed company	Yes. With MSEI

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be Stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Information technology (IT) consulting and support services	998313	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

S. No	Name & Address of the Company	CIN / GLN	Associate / Holding / Subsidiary	% of Shareholding	Applicable Section
Nil					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	-	658725	658725	65.87	-	658725	658725	65.87	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i). Government owned Body Corporate	-	-	-	-	-	-	-	-	-
(ii). Other Body Corporate	-	34775	34775	03.47	-	34775	34775	3.47	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	693500	693500	69.35%	-	693500	693500	69.35%	-
(2) Foreign									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other - Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	693500	693500	69.35%	-	693500	693500	69.35%	-

B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
(a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	281200	281200	28.12%	-	281200	281200	28.12%	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	25300	25300	2.53%	-	25300	25300	2.53%	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	306500	306500	30.65%	-	301500	301500	30.65%	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	306500	306500	30.65%	-	301500	301500	30.65%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,00,000	10,00,000	100%	-	10,00,000	10,00,000	100%	-

(ii) Shareholding of Promoters:

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Prince Mohan Chugh	14,000	1.40%	-	14,000	1.40%	-	NA
2.	Mr. Anil Mohan Chugh	132200	13.22%	-	132200	13.22%	-	NA

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	146200	14.62%		
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
3.	At the end of the year	146200	14.62%		

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
i.	At the beginning of the year				
ii.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Not Applicable			
iii.	At the end of the year (or on the date of separation, if separated during the year				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	658725	65.87		
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No transaction during the year			
3.	At the end of the year	658725	65.87		

V. INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1.	Gross Salary	Mr, Prince Mohan			300000
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	300000-
	Ceiling as per the Act	Not Applicable			

Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors • Fee for attending Board /Committee Meetings • Commission • Others, please specify	NOT APPLICABLE	-
	Total (1)		-
2.	Other Non-Executive Directors • Fee for attending Board /Committee Meetings • Commission • Others, please specify		-
	Total (2)		-
	Total (B)=(1+2)		-

Total Managerial Remuneration	
Overall Ceiling as per the Act	

Remuneration to Key Managerial Personnel other than MD / Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary		47000		47000
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total	-	-47000	-	47000-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	545160/-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors

for Regency World Consulting Ltd.

(Satish Ahuja)

Director

Place: New Delhi

Date: 6-9-2022 Chairman

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Act including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis :

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	NIL
(c)	Duration of the contracts / arrangements / transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL ,
(g)	Amount paid as advances, if any	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board	
(f)	Amount paid as advances, if any	

For and on behalf of the Board of Directors

For Regency World Consulting Ltd

(Satish Ahuja)

Director

Place: New Delhi

Date: 06-09-2022 Chairman

YADAV R SHYAM & CO

Chartered Accountants

1E/8 Jhandewallan Extention New Delhi Pin 110055, Mobile 9810733724 Tel- 011-47131957

Independent Auditor's Report

To the Members of Regency world consulting limited
Report on the Standalone Financial Statements¹

Opinion

We have audited the standalone financial statements of Regency World Consulting Limited, which comprise the balance sheet as at 31st March 2022 and the statement of Profit and Loss, (statement of changes in equity)ⁱⁱ and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit (changes in equity)ⁱⁱⁱ and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

-Penalty imposed by stock exchange(MSEI)Rs App 4 Lakh as per information given to us for non compliance of LODR considered as contingent.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial



(Page 1 of 3)

statements that give a true and fair view of the financial position, financial performance, (changes in equity)^{iv} and cash flows of the Company in accordance with^v the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

We did not audit the financial statements/ information of NIL branches included in the stand alone financial statements of the Company whose financial statements/financial information reflect total assets of Rs.NIL..... as at 31st March 2022 and the total revenue of Rs.NIL..... for the year ended on that date, as considered in the standalone financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors. Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'B' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:



- 3
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) No reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and accordingly have not been dealt with by us in preparing this report^{vi}
 - d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" enclosed.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements of the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Yadav R Shyam & Co

Chartered Accountants
Firm Regn. NO. 016194N

R s Yadav (Prop)
M. No 093879

UDIN 22093879AJXRG11857

Place: New Delhi

Date: 29/05/2022

Regency World Consulting Limited
C-36 Basement Friends colony east New Delhi 110065
Balance Sheet as at 31st March 2022

(Amount in Rs.)

Particulars	Note No.	Current period ended on 31.3.2022	Previous period ended on 31.3.2021
I. EQUITY AND LIABILITIES			
1 Shareholders' funds	A	10,000,000.00	10,000,000.00
(a) <u>Share capital</u>	B	(8,593,772.87)	(8,614,040.87)
(b) <u>Reserves and surplus</u>			
2 Non-current liabilities			
(a) <u>Unsecured Loan</u>			
Current liabilities	C	231,945.00	240,920.00
(a) <u>Trade payables</u>	D	58,080.00	48,080.00
(b) <u>Short-term Provision</u>			
(c) <u>Other current liabilities</u>			
Total		1,696,252.13	1,674,959.13
II. ASSETS			
Non-current assets			
1 (a) <u>Fixed assets</u>	I	33,382.00	38,340.00
<u>Tangible assets</u>		2,043.00	2,043.00
(b) <u>Deferred Tax Assets(Net)</u>			
2 Current assets	E	441,497.13	371,861.13
(a) <u>Cash and cash equivalents</u>			
(b) <u>Inventories</u>	J	414,690.00	414,690.00
(c) <u>Trade Receivables</u>	F	804,640.00	848,025.00
(d) <u>Other Current Assets</u>			
Total		1,696,252.13	1,674,959.13

Significant Accounting Policies and Notes to Accounts forming integral part of the Accounts are as per Schedule A
Auditors' Report
As per our report of even date attached.

For Yadav R Shyam & Co
Chartered Accountants

Anil Mohan Chugh
DIN 01580734

(R S YADAV)
PROP
PIN NO. 093373
FIRM NO. 016194N
Place : New Delhi
DATE : 29/05/2022

(PRINCE MOHAN CHUGH)
Director
(DIN:- 00975044)

(SATISH AHUJA)
Director
(DIN:- 02271549)

For Regency World Consulting Ltd

(Nishi Anil)
Director
(DIN 07577303)

UDIN
22093879AJXRGI1857

Regency World Consulting Limited
C-36 Basement Friends Colony East New Delhi-110065
Profit and loss statement for the year ended 31st March 2022

(Amount in Rupees)

	Refer Note No.	Current year 2021-22	Previous year 2020-21
I. Revenue from operations	G	1,547,140.00	1,537,520.00
II. Other income		0.00	-
Total Revenue (I + II)		1,547,140.00	1,537,520.00
III Expenses:			0.00
Purchase		0.00	0.00
Change in inventory		48,343.00	65,809.00
Depreciation and amortization expense	I	1,468,529.00	1,450,754.00
Other expenses	H	1,516,872.00	1,516,563.00
IV Total expenses		30,268.00	20,957.00
V Profit before exceptional and extraordinary items and tax (III-IV)		-	-
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		-	-
VIII Extraordinary items		30,268.00	0.00
IX Profit before tax (VII- VIII)		10,000.00	6,500.00
X Tax expense:			0.00
(1) Current tax			0.00
(2) Earlier tax			0.00
(3) Deferred tax		20,268.00	14,457.00
XI Profit(Loss)for the Period from continuing operations(VII-VIII)		-	-
XII Profit(Loss) for the period (XI+XIV)		-	-
XIII Tax Expense of discontinuing operations		-	-
XIV Profit / (Loss)from Discontinuing operations (after tax) (XII-XIII)		20,268.00	14,457.00
XV Profit(loss)for the period (XI+XIV)		-	-
XVI Earnings Per Equity share:			0
(1) Basic			0
(2) Diluted			0

Significant Accounting Policies and Notes Forming integral part of accounts are as per Schedule A

Auditors' Report

As per our report of even date attached.

For yadav R Shyam & Co
Chartered Accountants

(R S Yadav)
PROP
M.NO. 093879
FIRM NO. 016194N
Place : New Delhi
DATE : 29/05/2022

ANIL MOHAN CHUGH
DIN 01580734

For Regency World Consulting Ltd

(PRINCE MOHAN CHUGH)
Director
(DIN:- 00975044)

For Regency World Consulting Ltd

SATISH AHUJA
Director
DIN:- (02347649)

For Regency World Consulting Ltd

(Nidhi Ahuja) Director
(DIN 0757303)

Regency World Consulting Limited
C-36 Basement friends Colony East New Delhi-110065

A Share Capital

i Share Capital Authorised, issued, subscribed and paid up

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number	Amount(In Rupees)	Number	Amount(In Rupees)
Authorised				
Equity Shares @ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
Issued				
Equity Shares @ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
Subscribed & Paid Up				
Equity Shares @ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
Total	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00

Reconciliation of the number of Equity Shares and share capital

Particulars	Equity shares		Preference shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1,000,000.00	10,000,000.00	-	-
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,000,000.00	10,000,000.00	-	-

Terms/rights attached to equity Shares

- iii The Company has only one type of share capital i.e equity shares of face value of Rs.10/- per share.
Each Holder of equity share is entitled to one vote per share.

The Statement Showing Shareholders details holding more than 5% of equity shares at the end of the year.

iv shares held on Balance Sheet date:

Name of Shareholder	As at 31st March 2022		As at 31st March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anil Mohan Chugh	132,200.00	13.22	132,200.00	13.22
Neena chugh	119,000.00	11.90	119,000.00	11.90
Anil Mohan chugh(Huf)	277,900.00	27.79	277,900.00	27.79
Aditya mohan chugh(Huf)	68,450.00	6.85	68,450.00	6.85

- v Shares Reserved for issue under options outstanding as at end of the year on unissued share capital- the company has no unissued capital as on 31/03/2022

B Reserves and Surplus

	As at 31 March 2022		As at 31 March 2021	
i Capital Reserve				
Opening Balance	-	-	-	-
(+)Current year Transfer	-	-	-	-
(-)Written back in current year	-	-	-	-
Closing balance	-	-	-	-

ii Statement of Profit & loss account				
as per last balance sheet	(8,614,040.87)		(8,628,497.87)	
Profit for the year	20,268.00		14,457.00	(8,614,040.87)
Grand Total	(8,593,772.87)			8,614,040.87

C Trade Payables

Particular	As at 31 March 2022		As at 31 March 2021	
yadav R Shyam & Co	97,200.00		-	53,600.00
Other payables	134,745.00		-	187,320.00
Total	231,945.00			240,920.00

D Short Term Provision

Particular	As at 31 March 2022		As at 31 March 2021	
------------	---------------------	--	---------------------	--



For Regency World Consulting Ltd

Regency World Consulting Ltd

Direct

For Regency World Consulting Ltd

Provision for income tax		58,080.00		48,080.00
Total		58,080.00		48,080.00

E Cash and Cash Equivalents	As at 31/03/2022	As at 31/03/2021
Balance with Banks	5,301.13	6,955.13
cash on hand	436,196.00	364,906.00
Total	441,497.13	371,861.13
Sundry Debtors (more than six month)		
Total		

F Others Current Assets				
Particular		As at 31 March 2022		As at 31 March 2021
Processing fees(not Written off)		216,940.00		260,325.00
G.S.T		11,700.00		11,700.00
Advance Recoverable(Related Party)		576,000.00		576,000.00
Total		804,640.00		848,025.00

G Revenue from operations				
Particular		As at 31 March 2022		As at 31 March 2021
Consultancy		1,547,140.00		1,537,520.00
Total		1,547,140.00		1,537,520.00

H Other Expenses				
Particulars		For the year ended 31 March 2022		For the year ended 31 March 2021
Auditors Remuneration		23,600.00		23,600.00
Bank Charges		4,654.00		3,186.00
Conveyance Expense		35,230.00		25,600.00
Office Expense		62,265.00		41,234.00
Printing & Stationery		40,260.00		22,532.00
Professional Expenses		85,200.00		31,400.00
ROC Filing Fees		4,500.00		4,000.00
AGM Expenses		22,500.00		30,500.00
NSDL fees		10,000.00		10,000.00
CDSL fees		10,000.00		10,000.00
Telephone Exp		55,320.00		44,502.00
Salary to staff		691,300.00		750,000.00
Salary to compny secretary		47,000.00		137,500.00
Directors Remuneration		300,000.00		240,000.00
RTA Exp		11,800.00		11,800.00
Listing Fees(Annual Fees)		64,900.00		64,900.00
Total		1,468,529.00		1,450,754.00

I Tangible Assets				
Gross Block				
Particular	As on 01-04-2021	Addition	Deletion	As on 31 March 2022
Computer	90,250.00	-	-	90,250.00
Furnitures & Fixture	51,280.00	-	-	51,280.00
Mobiles	45,600.00	-	-	45,600.00
Total	187,130.00	-	-	187,130.00

ii Depreciation				
Particular	As on 01-04-2021	During the year	As on 31 March 2022	Impairment
Computer	2,397.00	-	2,397.00	-
Furnitures & Fixture	26,487.00	4,958.00	31,445.00	-



For Registrar World Consulting Ltd
Director

For Registrar World Consulting Ltd
Director

For Registrar World Consulting Ltd
Director

Mobiles	39,906.00	-	39,906.00	-
Total	148,790.00	4,958.00	153,748.00	-

Net Block

Particular	As on 31-03-2022	Sale Adjustments	As on 31-03-2021
Computer	7,853.00	-	7,853.00
Furnitures & Fixture	19,835.00	-	24,793.00
Mobiles	5,694.00	-	5,694.00
Total	33,382.00	-	38,340.00

Auditors' Report

As per our report of even date attached.

For Yadav R Shyam & Co
Chartered Accountants

Anil Mohan Chugh
DIN 01580734

For Rajan World Consulting Ltd

(PRINCE MOHAN CHUGH) Director
Director
(DIN:- 00975044)

For Rajan World Consulting Ltd

SATISH AHUJA Director
DIN:- (02347649) Director

(R S Yadav)
PROP
M.NO. 093879
FIRM NO. 016194N
Place : New Delhi
DATE : 29/05/2022

For Rajan World Consulting Ltd

(Nishi Ahuja) Director
(DIN-07517302)

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36, Friends Colony East, New Delhi-110065

Contact No. 011-41327522 Email Id: regencyworldconsulting@gmail.com

CIN: L74210DL1985PLC021863

Significant accounting policies and notes to accounts forming integral part of financial Statements for the year ending 31.3.2022.

1. Corporate Information

Regency World Consulting Limited ('The Company') is a Public Limited Company Listed at MSE Stock Exchange Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The main business of the Company is of dealing in Information Technology (IT) Consulting and Support Services.

2. Significant accounting policies

(A) Basis of Preparation of Financial Statements

The Financial Statements have been prepared on accrual basis and under the historical cost convention in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material aspects with the Accounting Standards notified under the Companies Accounting Standard Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year,

(B) Use of Estimates

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any revision to accounting estimates is recognized in the period in which result are known/materialize.

For Regency World Consulting Ltd
[Signature]

For Regency World Consulting Ltd
[Signature]

(C) Depreciation

Depreciation has been provided based on useful life as per rates provided in schedule II of the companies' Act 2013.

(D) Capitalization of Processing Fees for listing Shares with MSEI. The company has paid an one time processing fees to MSEI to list the securities which will be amortized equally over 10 years succeeding to the year in which shares were listed.

(E) Tangible Fixed Assets

Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition, construction and installation less depreciation/Amortization. Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset are capitalized.

(F) Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated depreciation/amortization.

(G) Accounting for Taxes on Income

Income Tax is accounted for in accordance with Accounting Standard on "Accounting for Taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006.

Deferred Tax is provided and recognized on timing differences between taxable income and accounting income subject to prudential consideration. Deferred Tax Asset on unabsorbed depreciation and carry forward of losses are not recognized unless there is a virtual certainty about availability of future taxable income to realize such assets.

[Handwritten signatures and stamps are visible at the bottom of the page, including a circular stamp with the text "For Revenue Purposes Only" and several handwritten signatures.]

(H) Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when there is a present legal or statutory obligation as a result of past events and where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent Liability on account of Penalty imposed by stock exchange for non-compliance of (LODR) Rs. App. 4 Lakh Not provided for in accounts in view of pending disposal of waiver request with MSEI.

Contingent Assets are not recognized in the Financial Statements.

(I) Value of Investment

Investments classified as current investments shown in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment. Investments classified as long term investments shown in the financial statements at cost. However, provision for diminution shall be made to recognize a decline, other than temporary, in the value of the investments.



For Registrar World Consulting Ltd
[Signature]
Director

For Registrar World Consulting Ltd
[Signature]
Director

For Registrar World Consulting Ltd
[Signature]
Director

Director

3. Payment to statutory Auditors.

Particulars	As at 31st March 2022 (Amt. in. Rupees)	As at 31st March 2021 (Amt. in. Rupees)
As MCA & MSEI Matters	20000	21400
As Auditors	23600	23600
Total	43600	43600

4. Information under The Micro, Small and Medium Enterprises Development Act, 2006, can't be given, as the management has not provided relevant details. It has been informed by the management that they have written to the existing firms/companies to give information regarding identification whether they are covered under Micro, Medium & Small Category, the information sought has not been received by the management.

5. Balances of parties both Debit and Credit are subject to confirmation and/or reconciliation.

For Yadav R Shyam & Co
(Chartered Accountants)

Prop. 

R S Yadav

M.No. 093879

FRN No:

016194N

DIN: 00975044

Place: New Delhi

Date: 29/05/2022

For Regency World Consulting Ltd

Prince Mohan Chugh
(Director)


DIN: 0158073 For Regency World Consulting Ltd

For Regency World Consulting Ltd

Satish Ahuja
(02347649)

Director

Anil Mohan Chugh
(Director)


(Anil Mohan Chugh)
(DIN: 07577303)

Cash Flow Statement

For the Year Ending 31/03/2022
Cash at Beginning of Year 364,906

Operations

Cash receipts from	
Customers	1,547,140
Other Operations	0
Cash paid for	
Inventory purchases	0
General operating and administrative expenses	1,404,929
Wage expenses	
Interest	0
Income taxes	10,000
Net Cash Flow from Operations	132,211

Investing Activities

Cash receipts from	
Sale of property and equipment	0
Collection of principal on loans	0
Sale of investment securities	0
Cash paid for	
Purchase of property and equipment	0
Making loans to other entities	0
Purchase of investment securities	0
Net Cash Flow from Investing Activities	0

Financing Activities

Cash receipts from	
Issuance of stock	0
Borrowing	0
Cash paid for	
Repurchase of stock (treasury stock)	0
Repayment of loans	45,921
Bank Deposit	15,000
Net Cash Flow from Financing Activities	60,921
Net Increase in Cash	71,290

Cash at End of Year 436,196

For Registrar World Consulting Ltd

Director

For Registrar World Consulting Ltd

Director For Registrar World Consulting Ltd

Director



Neha Seth & Associates
Practicing Company Secretary
Mobile: 9871903449
Email id: csnehaseth@gmail.com

SECRETARIAL AUDIT REPORT (FORM MR-3)

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

For the financial year ended 31 March 2022

To,
The Members,
REGENCY WORLD CONSULTING LIMITED
(CIN: L74210DL1985PLC021863)
C-36 BASEMENT FRIENDS COLONY EAST,
NEW DELHI, South Delhi
Delhi 110065

I have conducted the secretarial audit of the compliance of applicable statutory provisions and adherence to good corporate practices by Regency World Consulting Ltd. (hereinafter called as 'the Company'). Subject to the limitation of physical interaction and verification of records caused by Covid 19 Pandemic while taking review after completion of the financial year, the Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms, and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, and subject to letter annexed herewith, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2022, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in a place subject to the reporting made hereinafter:

I have examined the books, registers, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on 31 March 2022, according to the provisions of:

- 1) The Companies Act, 2013 and the rules made thereunder;
- 2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- 3) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- 4) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; NA
- 5) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable: -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



Neha Seth & Associates
Practicing Company Secretary
Mobile: 9871903449
Email id: csnehaseth@gmail.com

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; and

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

6) Rules, Regulations, and Guidelines issued by the Reserve Bank of India as are applicable to Non-Deposit taking NBFC / Core Investment Company which are specifically applicable to the Company. I have also examined compliance with the applicable clauses of the following:-

(i) Secretarial Standards pursuant to section 118(10) of the Act, issued by the Institute of Company Secretaries of India.

(ii) Listing Agreements entered into by the Company with MCX Stock Exchange.

During FY2022 the Company has complied with the provisions of the Act, Rules, Regulations, Directions, Guidelines, Standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with the proper balance of executive directors, non-executive directors, and independent directors including one woman director. There were no changes in the composition of the Board of Directors, in FY2022. *However, the company has not appointed Internal Auditor as per Section 138 of the Companies Act, 2013.*

Adequate notices were given to all directors for the Board meetings, including Committees thereof, along with agenda and detailed notes on agenda at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting by the directors. The decisions were carried unanimously. *However, the minutes are not properly maintained and recorded*

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



Neha Seth & Associates
Practicing Company Secretary
Mobile: 9871903449
Email id: csnehaseth@gmail.com

I further report the compliance by the Company with applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Auditors and other designated Professionals.

I further report that during the audit period, there was no other event/action having major bearing on affairs of the Company.

NEHA
SETH

Digitally signed
by NEHA SETH
Date: 2022.09.06
13:20:47 +05'30'

Neha Seth
FCS 9226
CP 12908
UDIN: F009226D000923887
Gurgaon: 6th September 2022



Neha Seth & Associates
Practicing Company Secretary
Mobile: 9871903449
Email id: csnehaseth@gmail.com

ANNEXURE TO SECRETARIAL AUDIT REPORT (FORM MR-3)

To,
The Members,
REGENCY WORLD CONSULTING LIMITED
(CIN: L74210DL1985PLC021863)
C-36 BASEMENT FRIENDS COLONY EAST,
NEW DELHI, South Delhi
Delhi 110065

My Secretarial Audit Report for Financial Year ended on 31 March 2022 of the even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and the happening of events etc..
5. Compliance with the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

**NEHA
SETH**

Neha Seth
FCS 9226
CP 12908
UDIN: F009226D000923887
Gurgaon: 6th September 2022

Digitally signed by
NEHA SETH
Date: 2022.09.06
13:21:03 +05'30'

CORPORATE GOVERNANCE REPORT

(Forming Part of the Directors Report for the year ended 31st March, 2022)

A. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance is based on the principle of integrity, fairness, equity, transparency, accountability and commitment to values. Good Governance Practices stem from the culture and mindset of the organization. As stakeholders across the globe show keen interest in the practices and performances of companies, corporate governance has emerged on the centre stage. The Company Sab Electronics Devices Limited recognizes that good corporate governance is a continuing exercise and reiterates its commitment to pursue highest standards of corporate governance in the overall interests of all the stakeholders.

There are Committees in the Company that look after the proper workings of the company which are: Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee and these committees work under the control and guidance of board of directors and Compliance officer of the company.

B. BOARD OF DIRECTORS

1. Composition of the board

As on 31st March, 2022, the company has a Non-Executive Chairman and the number of Independent Directors is fifty percent of the total number of directors, including one women director. The board of Company consisted of Four directors.

The day to day management of the company is conducted by company secretary in consultation with the Managing Director subject to the supervision and control of the Board of Directors.

During the year ended 31st March, 2022, Below the details of meetings held:

Type of Meeting	Date of meeting
Annual General Meeting	30-09-2021
Board Meeting	26-05-2021
Board Meeting	29-06-2021

Board Meeting	13-08-2021
Board Meeting	27-09-2021
Board Meeting	23-10-2021
Board Meeting	14-11-2021
Board Meeting	08-01-2022
Board Meeting	03-02-2022
Board Meeting	13-02-2022
Board Meeting	26-03-2022
Audit Committee	04-05-2021, 15-07-2021, 20-10-2021 03-02-2022
Stakeholder Relationship Committee	01-03-2022
Nomination & Remuneration Committee	05-05-2021

(I). The detail of the composition of the existing board of Directors is as under:

Sl.No.	Name of Directors (DIN)	Designation	Category
1.	Prince Mohan Chugh	Director	Executive
2.	Satish Ahuja	Managing Director/ Whole time Director	Professional/ executive
3.	Anil Mohan Chugh	Director	Independent/ non executive
4.	Nishi Ahuja	Director	Independent /non executive

2. BOARD MEETING ATTENDANCE RECORD OF THE DIRECTORS IN 2021-2022 IS AS UNDER :

Name of Director	No. Of Board Meetings Attended	Whether attended the AGM
------------------	--------------------------------	--------------------------

Prince Mohan Chugh	8	Yes
Anil Mohan Chugh	10	Yes
Satish Ahuja	10	Yes
Nishi ahuja	8	Yes

C. COMMITTEES OF THE BOARD

The Board of Directors has constituted the following committees with adequate delegation of powers to discharge day to day affairs of the Company as well as to meet the exigencies of the business of the Company.

1. Audit Committee :

The Composition and terms of reference of the Audit Committee is in compliance with section 177 of the Companies Act, 2013. The Audit Committee acts as a link between the statutory and Internal Auditors and the Board of Directors. As on March 31, 2022 the Audit Committee comprises of three directors. During the year 2021-2022 the Audit Committee met four Times (i)

Sl. No.	Name	Category	Status	No. Of Meetings Held	No. of Meetings Attended
1.	Mr. Prince Mohan Chugh	Executive	Director	4	4
2.	Mr. Satish Ahuja	M.D	MG. Director	4	4
3.	Mr. Anil Mohan Chugh	executive	Director	4	4

Partner of Statutory Auditors are also invited to the meetings of the Audit Committee.

2. Nomination and Remuneration Committee :

This committee decides and frames the Remuneration policy of the directors and KMP.

Sl. No.	Name	Designation
1.	Mr. Prince Mohan Chugh	Chairman
2.	Mr. Satish Ahuja	Member
3.	Mr. Anil Mohan Chugh	Member

3. Stakeholders Relationship Committee :

Stakeholders are important assets of the Company. This committee looks after the grievances and complaints received if any from the stakeholders and try to provide proper solutions to it. Members of the committee keep vigil about the stakeholders' interest through the **SCORES** maintained by SEBI. Compliance officer of the company also has duty to clarify and provide solution to any of the grievance of the stakeholders.

Members of the committee are:

Sl.No.	Name	Designation
1.	Mr. Prince Mohan Chugh	Chairman
2.	Mr. Satish Ahuja	Member
3.	Mr. Anil Mohan Chugh	Member

Disclosures:

There are no materially significant related party transaction i.e. transactions, materials in nature with its promoters, the directors or the management, their subsidiaries or relatives etc having potential conflicts with the interest of the company at large.

There have not been any non- compliances by the company and no penalties imposed by on company by stock exchange or SEBI or any statutory authority on any matter related to capital market during the last three years.

Address for correspondence

The Shareholders may address their communications/ Suggestions/ Grievances/ Queries to:

Regency World Consulting Limited
C- 36, Basement, friends Colony (East), New Delhi-110065
regencyworldconsulting@gmail.com

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36, Basement, Friends Colony (East), New Delhi-110065

Email Id: regencyworldconsulting@gmail.com

CIN: L74210DL1985PLC021863

FORM NO – MGT – 11 PROXY FORM

Regd. Folio No.....

No. Of Shares.....

Shares Certificate No.....

Distinctive No.....

I/We.....resident of

...being a member/members of M/s Regency World Consulting Ltd.(CIN –L74210DL1985PLC021863)

hereby appoint.....resident of.....

..... as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 30th September,2022 at 11:00 A.M. at Registered Office –C-36, Basement ,Friends Colony (East) New Delhi-110065

Affix
Re. 1/-
Revenue
Stamp

Signed thisday of, 2022

Signature.....

Note:

1. A Proxy need not be a Member of the Company.
2. This form in order to be effective should be duly stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the meeting.

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36, Basement, Friends Colony (East), New Delhi-110065

Email Id: regencyworldconsulting@gmail.com

CIN: L74210DL1985PLC021863

ATTENDANCE SLIP

(For attending the Annual General Meeting to be held on (day) the (date) (month) 2022 at (time)

Regd. Folio No..... No. of Shares Held.....

Share Certificate No.

Distinctive Nos. From to

Name of the Shareholder/ Proxy

Address

Date Signature

NOTE: Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING PLACE.