

# **Regency World Consulting Limited**

## **Annual Report 2019-2020**

# Regency World Consulting Limited

## Corporate Information

### BOARD OF DIRECTORS

Managing Director	Mr. Satish Ahuja
Executive Director	Mr. Prince Mohan Chugh
Executive Director	Mr. Anil mohan Chugh
Chief Financing Officer	Mr. Ishwar Datt Pant
Company Secretary	Mrs. Shilpa Bansal
Statutory Auditor	M/s Yadav R Sharma & Co. (Chartered Accountants)
Secretarial Auditor	Rajat Mishra & Associates (Practicing Company Secretary)
Registered Office	C-36, Basement Friends Colony, East New Delhi -110065

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# Regency World Consulting Ltd

C 36 Friends Colony east New Delhi 110065

Email: [regencyworldconsulting@gmail.com](mailto:regencyworldconsulting@gmail.com)

CIN:L74210DL1985PLC021863

## NOTICE

### 35<sup>th</sup> ANNUAL GENERAL MEETING

NOTICE is hereby given that the 35<sup>th</sup> Annual General Meeting of the Members of **Regency World Consulting Ltd** will be held through Video Conferencing, on **Tuesday, September 29<sup>th</sup> 2020**, at **11.am** IST in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020 and 17/2020 dated 5th May, 2020, 8th April, 2020 and 13th April, 2020 respectively, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May, 2020 without the physical presence of the members at a common venue to transact the business, to transact the following businesses:-

#### Ordinary Business:

1. To receive consider and adopt the Audited Balance Sheet and Profit and Loss Account of the Company along with Directors' Report and Auditors' Report for the financial year ended 31st March 2020.
2. To appoint Directors in place of Mr. Prince Mohan Chugh who retire by rotation and being eligible offer themselves for re-appointment.

By order of the Board of Directors  
For Regency World Consulting Limited

SHILPA  
BANSAL

Digitally signed by  
SHILPA BANSAL  
Date: 2020.09.07  
17:38:16 +05'30'

Shilpa Bansal  
Company Secretary

Place: Delhi

Date: 6/09/2020

## Notes:

1. In view of the COVID 19 pandemic, the Ministry of Corporate Affairs vide its Circular dated 5th May, 2020 read with Circulars dated 8th April, 2020 and 13th April, 2020 (collectively referred to as 'Circulars'), has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2020 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e- mail ids are registered with the Company or the Registrar and Share Transfer Agent or the Depository Participants(s) through electronic means and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been hosted on the website of the Company "<https://www.regencyworld.net>".
2. In compliance with the said Circulars, the Company has also published a public notice by way of an advertisement made dated 6<sup>th</sup> September, 2020 in "Quami Patrika" and "The Sikh Times" both having a wide circulation in Delhi and NCR, inter alia, advising the members whose e-mail ids are not registered with the Company, its Registrar and Share Transfer Agent (RTA) or Depository Participant(s) (DPs), as the case may be, to register their e-mail ids with them.
3. In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members only through remote e-voting or through the e-voting system provided during the meeting while participating through VC facility.
4. In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto and applicable provisions of the SEBI Listing Regulations, the Company has engaged the services of [CDSL/NSDL] to provide the facility of voting through electronic means to the members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting.
5. Voting rights of the members (for voting through remote e-voting or e-voting system provide in the Meeting itself shall be in proportion to shares of the paid-up equity share capital of the Company as on the cut-off date i.e. 27<sup>th</sup> September, 2020. A person, whose name is recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote evoting or e- voting system provide in the Meeting.
6. The Notice for this Meeting along with requisite documents and the Annual Report for the financial year ended 2019-20 shall also be available on the Company's website @ "<https://www.regencyworld.net>".
7. The Company's Statutory Auditors, Messrs Yadav R Shyam & Co., Chartered Accountants, registered with the Institute of Chartered Accountants of India vide registration number 016494N, were appointed as Statutory Auditors of the Company for a period of five consecutive years at the Annual General Meeting ("AGM") of the Members held on September 29th, 2018 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors.

In view of the above, ratification by the Members for continuance of their appointment at this AGM is not being sought. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors. The remuneration payable to the Statutory Auditors shall be determined by the Board of Directors based on the recommendation of the Audit Committee.

8. As per the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since the 35th AGM is being held through VC as per the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be made available for the 35th AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
9. Corporate Members are required to send a certified true copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representatives to attend and vote on their behalf at the Meeting.
10. The Register of Members and Share Transfer books will remain closed from Saturday, September 26<sup>th</sup>, 2020 to Monday, September 28<sup>th</sup>, 2020 (both days inclusive).
11. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the RTA of the Company/Company.
12. The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the AGM) and voting at the AGM is September 28<sup>th</sup>, 2020. Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is cast by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.
13. In case of joint holders attending the Meeting, the joint holder who is highest in the order of names will be entitled to vote at the Meeting.
14. As per the provisions under the MCA Circulars, Members attending the 35th AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
15. In case of any queries regarding the Annual Report, the Members may write to [regencyworldconsulting@gmail.com](mailto:regencyworldconsulting@gmail.com) to receive an email response.

**Regency World Consulting Ltd**  
C 36 Friends Colony east New Delhi 110065  
Email: [regencyworldconsulting@gmail.com](mailto:regencyworldconsulting@gmail.com)  
CIN:L74210DL1985PLC021863

**DIRECTORS' REPORT**

**Dear Members,**

The Board of Directors (“Directors”) of **Regency World Consulting Limited**(A “Company” registered under the Companies Act, 1956) have great pleasure in presenting the Annual Report on the business and operations of your Company together with the Audited Financial Statements for the period ended March 31, 2020.

**FINANCIAL PERFORMANCE**

The performance of the Company for the Financial Year ended March 31, 2020 is as under:

<b>Particulars</b>	<b>2019-2020 (Amount in Rs.)</b>	<b>2018-2019 (Amount in Rs.)</b>
Revenue from operations	15,64,690	9,60,000
Other income		0
Total Revenue	15,64,690	9,60,000
Total Expenditure	15,51,628	9,33,151
Profit before exceptional and extraordinary items and taxes	13,062	26,849
Exceptional items	0	0
Profit before extraordinary items and taxes	13,062	26,849
Extraordinary items	0	0
Profit before tax	13,062	26,849
Tax Expenses(Current tax)	4,000	9,000
Profit from the period from continuing operations	9,062	17,849
Profit/loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/loss after tax	9,062	17,849

## **BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS**

During the year under review, the Company has not changed any of its nature of business.

## **DIVIDEND**

In the light of the current operations of the Company, the Directors of the Company have not recommended to declare any dividend for the Financial Year ended on March 31, 2020..

## **AUDITOR'S REPORT**

The observation of the Auditors in their report are self- explanatory and therefore, in the opinion of the Directors, do not call for further comments.

## **FIXED DEPOSITS**

Your Company has not accepted any deposits from public during the year under the review, as per the provisions of Section 73 of the Companies Act, 2013 ('the Act') and as such no principal or interest were outstanding as on March 31, 2020 as per the provisions of the Companies Act, 2013.

## **DIRECTORS**

Mr.Prince Mohan Chugh the Director of the Company retire by rotation and being eligible offer himself for re-appointment.

## **MEETINGS OF THE BOARD**

During the year under review,10 (Ten) Board Meetings were held on the following dates as per the requirement of the Act. The intervening gap between the Meetings was within the period prescribed under the Act:

- i. 14<sup>th</sup> May,2019
- ii. 30<sup>th</sup> May,2019
- iii. 13<sup>th</sup> Aug., 2019.
- iv. 27<sup>th</sup> September, 2019.
- v. 23<sup>rd</sup> October, 2019.
- vi. 14<sup>th</sup> November, 2019.
- vii. 7<sup>th</sup> January, 2020.
- viii. 1<sup>st</sup> Febuary, 2020.
- ix. 13<sup>th</sup> February, 2020.
- x. 20<sup>th</sup> March ,2020

## **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company's vigil mechanism /Whistle blower Policy aims to provide the appropriate platform and protection for Whistle blowers to report instances of any actual or suspected incidents of unethical practices, violation of applicable laws and regulations including the Integrity Code, Code

of Conduct for Prevention of Insider Trading, Code of Fair Practices and Disclosure. All employees and Directors have access to the Chairperson of the Audit Committee.

### **CAPITAL/ FINANCE**

During the year, the Company has not allotted any Equity Shares/ Rights/ Preferential/ Private Placement basis.

The Company has also not allotted Preference Shares/ Debentures during the year under review. As on March 31, 2020 the Authorised Share Capital is Rs. 1 Crore and the issued, subscribed and paid up Share Capital of your Company stood at Rs. 10000000/- (Rupees One Crore Only) comprising 10,00,000 Equity Shares of Rs. 10/- each.

### **TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND**

In terms of Section 205C of the Companies Act, 1956, the Company is not required to transfer any amount to the Investor Education and Protection Fund as there are no unclaimed dividends or other amount specified in the Act.

### **AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT**

There are no qualifications, reservations or adverse remarks in the Statutory Auditor's Report and Secretarial Audit Report for the Financial Year 2019-20. The Statutory Auditor's Report is enclosed with the financial statements in the Annual Report.

The Secretarial Auditor's report is annexed as a part of this report.

### **REPORTING OF FRAUDS BY AUDITORS**

During the year under review, the Statutory Auditors or Secretarial Auditor of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Act, including rules made thereunder.

### **EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 92(3) of the Act and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return in Form MGT - 9 is annexed as **Annexure-1**.

### **PARTICULAR OF LOANS, GUARANTEES OR INVESTMENT U/S 186 OF THE ACT**

Your Directors confirm that no Loans & Guarantees were given nor any Investments were made during the Financial Year under review.

### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S SECTION 188 OF THE ACT**

No Contract / Arrangement /Transaction were entered by the Company during Financial Year under review with the related parties under sub-section (1) of Section 188 of the Companies Act 2013. The requisite Form No. AOC -2 showing Nil transactions is annexed as **Annexure- 2**.

### **TRANSFER TO RESERVE IN TERMS OF SECTION 134 (3) (j) OF THE COMPANIES ACT, 2013**

The Directors of your Company proposes to transfer an amount of Rs.9062/- (Rupees Nine Thousand Sixty Two only) (i.e., 100% of the profit) to Reserves.

### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND TRIBUNALS**

Under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) / erstwhile Listing Agreement, companies listed on Metropolitan Stock Exchange of India Limited are required to comply with various regulations of Listing Regulations within the time specified therein.

Your Company has defaulted in complying with the provisions of the Listing Regulations and the total pending fine as on June 30, 2020, is Rs. 545160/- (Including GST of Rs. 83160/-), which the company is yet to pay. The said fine(s) have been levied in accordance with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018/ SEBI circular no. CIR/CFD/CMD/12/2015 dated November 30, 2015 (as applicable) (“SEBI Circulars”).

### **DIRECTORS RESPONSIBILITY STATEMENT:-**

Pursuant to Section 134 (3) (c) of the Act, the Board of Directors of the Company confirms that:

- a) In the preparation of the Annual Accounts for the Financial Year ended March 31, 2020, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures;
- b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) The Directors had prepared the Annual Accounts on a going concern basis.
  
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

### **DISCLOSURES UNDER SECTION 134 (3) (l) OF THE ACT**

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company to which the Balance Sheet relates and date of this report.

### **PARTICULARS OF EMPLOYEES**

Information as per Section 197 (2) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014 forming part of the Director's Report for the Year ended March 31, 2020, is not required to be furnished as no

employees were employed for remuneration of Rs. 60 Lacs or more per year or Rs 5 Lac or more per month for any part of the Year.

**COMPANIES BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANY**

No Company has become or ceased to be its Subsidiaries, Joint Venture or Associate Company during the Financial Year under review.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 134 (3) (m) of the Act in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the period under review. Further during the period under review, the Company has neither earned nor used any foreign exchange.

**ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation/gratitude for the valuable support and co-operation extended by its employees, bankers, shareholders & esteemed customers of the Company. The Board also immensely thank all the Departments of Government of India, Central Government, State Government, Tax Authorities, Reserve Bank of India, Ministry of Corporate Affairs, Securities and Exchange Board of India, Stock Exchanges and other governmental/ Semi governmental bodies and look forward to their continued support in all future endeavors . The Board also would like to thank our shareholders, investors, vendors, service providers, bankers and all other stakeholders for their continued and consistent support to the Company during the year.

For and on behalf of the Board of Directors

**ANIL MOHAN**  
**CHUGH**

Digitally signed by ANIL  
MOHAN CHUGH  
Date: 2020.09.07 23:16:23  
+05'30'

**(Anil Mohan Chugh)**  
**Chairman**

Place: New Delhi  
Date: **6-9-2020**

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN**  
As on Financial Year ended on March 31, 2020

[Pursuant to Section 92(3) of the Act and Rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

<b>CIN</b>	L74210DL1985PLC021863
<b>Registration Date</b>	23/08/1985
<b>Name of the Company</b>	Regency World Consulting Limited.
<b>Category/Sub-Category of the Company</b>	Indian Non Government Company, Limited by Shares
<b>Address of the Registered Office and Contact details</b>	C-36, Friends Colony (East), New Delhi-11065
<b>Whether listed company</b>	Yes. With MSEI

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the Company shall be Stated:-

<b>S. No.</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/ service</b>	<b>% to total turnover of the Company</b>
1.	Information technology (IT) consulting and support services	998313	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:**

<b>S. No</b>	<b>Name &amp; Address of the Company</b>	<b>CIN / GLN</b>	<b>Associate / Holding / Subsidiary</b>	<b>% of Shareholding</b>	<b>Applicable Section</b>
Nil					

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### (i) Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Chan durin the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
(a) Individual/HUF	-	658725	658725	65.87	-	658725	658725	65.87	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i). Government owned Body Corporate	-	-	-	-	-	-	-	-	-
(ii). Other Body Corporate	-	34775	34775	03.47	-	34775	34775	3.47	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (1):-</b>	-	693500	693500	69.35%	-	693500	693500	69.35%	-
<b>(2) Foreign</b>									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other – Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A) (2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	-	<b>693500</b>	<b>693500</b>	<b>69.35%</b>	-	<b>693500</b>	<b>693500</b>	<b>69.35%</b>	-

<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
(a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	281200	281200	28.12%	-	281200	281200	28.12%	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	25300	25300	2.53%	-	25300	25300	2.53%	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	306500	306500	30.65%	-	301500	301500	30.65%	-
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	-	306500	306500	30.65%	-	301500	301500	30.65%	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>10,00,000</b>	<b>10,00,000</b>	<b>100%</b>	-	<b>10,00,000</b>	<b>10,00,000</b>	<b>100%</b>	-

**(ii) Shareholding of Promoters:**

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	<b>Mr. Prince Mohan Chugh</b>	<b>14,000</b>	<b>1.40%</b>	-	<b>14,000</b>	<b>1.40%</b>	-	<b>NA</b>
2.	<b>Mr. Anil Mohan Chugh</b>	<b>132200</b>	<b>13.22%</b>	-	<b>132200</b>	<b>13.22%</b>	-	<b>NA</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change):**

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	<b>146200</b>	<b>14.62%</b>		
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
3.	At the end of the year	<b>146200</b>	<b>14.62%</b>		

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
i.	At the beginning of the year				
ii.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
iii.	At the end of the year (or on the date of separation, if separated during the year				

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	-658725	65.87		
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	<b>No transaction during the year</b>			
3.	At the end of the year	658725	65.87		

**V. INDEBTEDNESS****Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
• Addition	-	-	-	-
• Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1.	Gross Salary	Mr, Prince Mohan			300000
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	300000-
	Ceiling as per the Act	-----Not Applicable-----			

### Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors <ul style="list-style-type: none"> <li>• Fee for attending Board /Committee Meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	NOT APPLICABLE	-
	Total (1)		-
2.	Other Non-Executive Directors <ul style="list-style-type: none"> <li>• Fee for attending Board /Committee Meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>		-
	Total (2)		-
	Total (B)=(1+2)		-

	Total Managerial Remuneration		-
	Overall Ceiling as per the Act		

### Remuneration to Key Managerial Personnel other than MD / Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary		46450		46450
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total	-	-46450	-	<b>46450-</b>

### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors

**ANIL MOHAN**  
**CHUGH**

Digitally signed by ANIL  
MOHAN CHUGH  
Date: 2020.09.07 23:19:20  
+05'30'

**(Anil Mohan Chugh)**  
**Chairman**

Place: New Delhi  
Date: **6-9-2020**

**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Act including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis :

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts /arrangements / transactions	NIL
(c)	Duration of the contracts /arrangements / transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts / arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board	
(f)	Amount paid as advances, if any	

For and on behalf of the Board of Directors

ANIL MOHAN CHUGH Digitally signed by ANIL MOHAN CHUGH  
Date: 2020.09.07 23:20:26 +05'30'

**(Anil Mohan Chugh)**  
**Chairman**

Place: New Delhi  
Date: **06-0-9-2020**

1E/8, 2nd Floor, Jhandewalan Extn., S.M. Business Centre, New Delhi-55. Ph : 9810733724, 23517936, 47131957  
E-mail : rschartered1999@gmail.com, yrs\_chartered1999@Yahoo.co.in

### Independent Auditor's Report

To the Members of Regency world consulting limited

Report on the Standalone Financial Statements<sup>i</sup>

### Opinion

We have audited the standalone financial statements of Regency World Consulting Limited, which comprise the balance sheet as at 31st March 2020 and the statement of Profit and Loss, (statement of changes in equity)<sup>ii</sup> and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit (changes in equity)<sup>iii</sup> and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Penalty imposed by stock exchange (MSEI) for non compliance of LODR considered as contingent.
2. Non confirmation & reconciliation of Debit balance showing as recoverable.



22/07/2020

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)<sup>iv</sup> and cash flows of the Company in accordance with<sup>v</sup> the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Other Matter**

We did not audit the financial statements/ information of NIL branches included in the stand alone financial statements of the Company whose financial statements/financial information reflect total assets of Rs. ...NIL..... as at 31st March 2019 and the total revenue of Rs. ...NIL..... for the year ended on that date, as considered in the standalone financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors. Our opinion is not modified in respect of these matters.



22/07/20

## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) No reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and accordingly have not been dealt with by us in preparing this report<sup>vi</sup>
- d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" enclosed.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – the Company does not have any pending litigations which would impact its financial position<sup>vii</sup>
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.<sup>viii</sup>
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For Yadav R Shyam & Co

Chartered Accountants  
Firm Regn.NO.016194N

R s Yadav ( Prop)

M. No.093879



Place: New Delhi

Date: 22/07/2020



## ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Regency world consulting limited of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Regency world consulting limited ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with



generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Yadav R Shyam & Co  
Chartered Accountants

(Firm Registration No.016194N)

*R/S YADAV*  
27/07/20  
R S YADAV

Prop

(Membership No.093879)

New Delhi.



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to in Independent Auditors' Report to the members of Regency world consulting limited on the financial statements for the year ended 31 March 2020, we report that:

(i) The Company has maintained proper records for quantities details and situation of fixed assets.

As informed to us that management has conducted physical verification of such assets and no discrepancies found.

(ii) The Company does not possess any inventory during the year.

(iii) To the best of our knowledge and according to the information and explanations given to us, the Company has granted loans to entities covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(iv) To the best of our knowledge and according to the information and explanations given to us, the Company has not made investment in terms of provisions of section 185 and 186 of the Act.

(v) To the best of our knowledge and according to the information and explanations given to us, the Company has not accepted deposits from public and therefore, reporting under paragraph 3 (v) of the Order is not applicable.

(vi) To the best of our knowledge and according to the information and explanations given to us, the Company is not required to maintain cost records as prescribed by the Central Government under section 148(1) of the Act for the services rendered by the Company.

(vii) To the best of our knowledge and according to the information and explanations given to us, in respect of statutory dues: (a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess and other material statutory dues as applicable with the appropriate authorities . There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess and other material statutory dues as applicable in arrears as at March 31, 2020 for a period of more than six months from the date they became payable .

(viii) To the best of our knowledge and according to the information and explanations given to us, the Company has not taken any loans or borrowings from any financial institution, banks, government or has not issued any debentures. Hence reporting under paragraph 3 (viii) of the Order is not applicable to the Company.

(ix) To the best of our knowledge and according to the information and explanations given to us, the Company has not raised monies by way of initial public offer or further public offer (including debt



22/07/20

instruments) and term loans and hence reporting under paragraph 3 (ix) of the Order is not applicable to the Company.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) To the best of our knowledge and according to the information and explanations given to us, the Company has paid/provided managerial remuneration during the Year which does not exceed to the limits of paragraph 3 of the order.

(xii) To the best of our knowledge and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 is not applicable.

(xiii) To the best of our knowledge and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) To the best of our knowledge and according to the information and explanations give to us of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) To the best of our knowledge and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and thus provisions of section 192 of the Page 6 of 23 BSE - CONFIDENTIAL Companies Act, 2013 are not applicable to the Company. Hence reporting under paragraph 3 of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45 -IA of the Reserve Bank of India Act 1934.



For Yadav R Shyam & Co

Chartered Accountants

R S yadav ( Prop)

Date:- 22/07/20

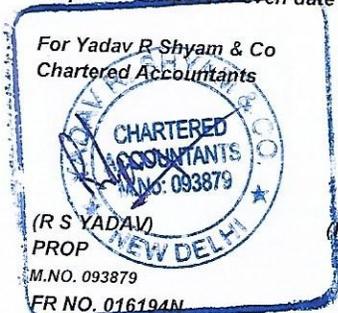
Place:- New Delhi

**Regency World Consulting Limited**  
C-36 Basement Friends Colony East New Delhi 110065  
Balance Sheet as at 31st March 2020

( Amount in Rs.)

Particulars		Note No.	Current period ended on 31.3.2020	Previous period ended on 31.3.2019
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) <u>Share capital</u>		A	10,000,000.00	10,000,000.00
(b) <u>Reserves and surplus</u>		B	(8,628,497.87)	(8,637,559.85)
<b>2 Non-current liabilities</b>				
(a) <u>Unsecured Loan</u>				
<b>Current liabilities</b>				
(a) <u>Trade payables</u>		C	126,020.00	75,620.00
(b) <u>Short-term Provision</u>		D	41,580.00	37,580.00
(c) <u>Other current liabilities</u>				
Total			<b>1,539,102.13</b>	<b>1,475,640.15</b>
<b>II. ASSETS</b>				
<b>Non-current assets</b>				
<b>1 (a) <u>Fixed assets</u></b>				
<u>Tangible assets</u>		I	60,764.00	83,188.00
(b) <u>Deferred Tax Assets(Net)</u>			2,043.00	2,043.00
<b>2 Current assets</b>				
(a) <u>Cash and cash equivalents</u>		E	170,195.13	105,614.15
(b) <u>Inventories</u>				
(c) <u>Trade Receivables</u>		J	414,690.00	361,700.00
(d) <u>Other Current Assets</u>		F	891,410.00	923,095.00
Total			<b>1,539,102.13</b>	<b>1,475,640.15</b>

Significant Accounting Policies and Notes to Accounts forming integral part of the Accounts are as per Schedule A Auditors' Report  
As per our report of even date attached.



Place : New Delhi

DATE: 22/07/20

(PRINCE MOHAN CHUGH)  
Director  
(DIN:- 00975044)

(ANIL MOHAN CHUGH)  
Director  
DIN:- (01580734)

(SATISH ARJUNA)  
Director  
DIN:- (02347649)

(Company Secretary)

date: 22/7/20

**Regency World Consulting Limited**  
**C-36 Basement Friends Colony East New Delhi-110065**  
**Profit and loss statement for the year ended 31st March 2020**

( Amount in Rupees)

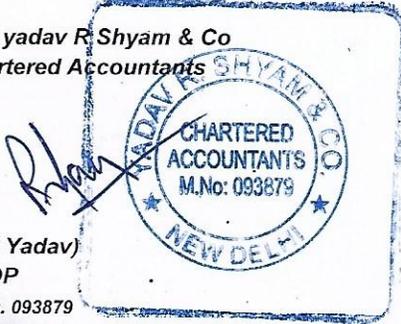
	Refer Note No.	Current year 2019-20	Previous year 2018-19
I. Revenue from operations	G	1,564,690.00	960,000.00
II. Other Income			-
<b>Total Revenue (I + II)</b>		<b>1,564,690.00</b>	<b>960,000.00</b>
III Expenses:			0.00
Purchase			0.00
Change in Inventory			0.00
Depreciation and amortization expense	I	65,809.00	65,809.00
Other expenses	H	1,485,819.02	867,342.00
<b>IV Total expenses</b>		<b>1,551,628.02</b>	<b>933,151.00</b>
V Profit before exceptional and extraordinary items and tax (III-IV)		13,061.98	26,849.00
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		13,061.98	0.00
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		13,061.98	0.00
X Tax expense:			
(1) Current tax		4,000.00	9,000.00
(2) Earlier tax			0.00
(3) Deferred tax			0.00
XI Profit(Loss)for the Period from continuing operations(VII-VIII)		9,061.98	17,849.00
XII Profit(Loss) for the period (XI+XIV)		-	-
XIII Tax Expense of discontinuing operations		-	-
XIV Profit/(Loss)from Discountinuing operations (after tax) (XII-XIII)		-	-
XV Profit(loss)for the period (XI+XIV)		9,061.98	17,849.00
XVI Earnings Per Equity share:			
(1) Basic			0.017
(2) Diluted			0.017

Significant Accounting Policies and Notes Forming integral part of accounts are as per Schedule A

**Auditors' Report**

As per our report of even date attached.

For yadav R Shyam & Co  
Chartered Accountants



(R S Yadav)  
PROP

M.NO. 093879

FRN. 016194N

Place : New Delhi

DATE: 22/07/20

*Anil Mohan Chugh*  
ANIL MOHAN CHUGH  
DIN 01580734

*Prince Mohan Chugh*  
(PRINCE MOHAN CHUGH)  
Director  
(DIN:- 00975044)

*Satish Ahuja*  
SATISH AHUJA  
Director  
DIN:- (02347649)

*Shilpa Bauri*  
(Company Secretary)

date: 22/07/20

**Regency World Consulting Limited**  
C-36 Basement friends Colony East New Delhi-110065

**A Share Capital**

**i Share Capital Authorised, issued, subscribed and paid up**

Particulars	As at 31 March 2020		As at 31 March 2019	
	Number	Amount(In Rupees)	Number	Amount(In Rupees)
<b>Authorised</b>				
Equity Shares @ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
<b>Issued</b>				
Equity Shares @ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
<b>Subscribed &amp; Paid Up</b>				
Equity Shares @ 10 each	1,000,000.00	10,000,000.00	1,000,000.00	10,000,000.00
<b>Total</b>	<b>1,000,000.00</b>	<b>10,000,000.00</b>	<b>1,000,000.00</b>	<b>10,000,000.00</b>

**Reconciliation of the number of Equity Shares and share capital**

Particulars	Equity shares		Preference shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1,000,000.00	10,000,000.00	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,000,000.00	10,000,000.00	-	-

**Terms/rights attached to equity Shares**

- iii The Company has only one type of share capital i.e equity shares of face value of Rs.10/- per share. Each Holder of equity share is entitled to one vote per share.

**The Statement Showing Shareholders details holding more than 5% of equity shares at the end of the year.**

**iv shares held on Balance Sheet date:**

Name of Shareholder	As at 31st March 2020		As at 31st March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anil Mohan chugh	132,200.00	13.22	132,200.00	13.22
Neena chugh	119,000.00	11.90	119,000.00	11.90
Anil Mohan chugh(Huf)	277,900.00	27.79	277,900.00	27.79
Aditya mohan chugh(Huf)	68,450.00	6.85	68,450.00	6.85

- v Shares Reserved for issue under options outstanding as at end of the year on unissued sharecapital- the company has no unissued capital as on 31/03/2020

**B Reserves and Surplus**

Particulars	As at 31 March 2020		As at 31 March 2019	
<b>i Capital Reserve</b>				
Opening Balance	-	-	-	-
(+)current year Transfer	-	-	-	-
(-)Written back in current year	-	-	-	-
Closing Balance	-	-	-	-
<b>ii Surplus Statement of Profit &amp; loss account as per last balance sheet</b>				
Profit for the year	9,061.98		17,849.00	(8,637,559.85)
<b>Grand Total</b>	<b>(8,628,497.87)</b>			<b>(8,637,559.85)</b>

**C Trade Payables**

Particular	As at 31 March 2020		As at 31 March 2019	
yadav R Shyam & Co		53,600.00	-	35,000.00
Other paybles		72,420.00	-	40,620.00
<b>Total</b>		<b>126,020.00</b>	<b>-</b>	<b>75,620.00</b>

**D Short Term Provision**

Particular	As at 31 March 2020		As at 31 March 2019	
Provision for income tax		41,580.00		37,580.00



Handwritten signatures and dates: 22/07/20, and other illegible signatures.

Total		41,580.00		37,580.00
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E Cash and Cash Equivalents				
Balance with Banks	As at 31/03/2020		As at 31/03/2019	
Cash in hand		21,741.13		27,320.15
Total		148,454.00		78,294.00
		170,195.13		105,614.15

F Others Current Assets

Particular		As at 31 March 2020		As at 31 March 2019
Processing fees(not Written off)				
G.S.T		303,710.00		347,095.00
Advance Recoverable( Related Party)		11,700.00		
Total		576,000.00		576,000.00
		891,410.00		923,095.00

G Revenue from operations

Particular		As at 31 March 2020		As at 31 March 2019
Consultancy				
Total		1,564,690.00		960,000.00
		1,564,690.00		960,000.00

H Other Expenses

Particulars		For the year ended 31 March 2020		For the year ended 31 March 2019
Auditors Remuneration		23,600.00		15,000.00
Bank Charges		7,879.02		3,912.00
Conveyance Expense		64,670.00		31,500.00
Office Expense		45,665.00		29,850.00
Printing & Stationery		39,920.00		25,870.00
Professional Expenses		32,000.00		45,800.00
ROC Filing Fees		4,800.00		7,700.00
AGM Expenses		32,330.00		30,580.00
NSDL(Stock Exch.Fees)		10,000.00		10,000.00
CDSL(Stock Exch.Fees)		10,000.00		10,000.00
Telephone Exp		63,505.00		32,230.00
Salary		740,000.00		310,000.00
Salary (C.S) KMP		46,450.00		
Directors Remuneration		300,000.00		240,000.00
RTA Exp.		10,000.00		10,000.00
Listing Fees(Annual Fees)		55,000.00		64,900.00
Total		1,485,819.02		867,342.00

I Tangible Assets

Gross Block

Particular	As on 01-04-2019	Addition	Deletion	As on 31 March 2020
Computer	90,250.00	-	-	90,250.00
Furnitures & Fixture	51,280.00	-	-	51,280.00
Mobiles	45,600.00	-	-	45,600.00
Total	187,130.00	-	-	187,130.00

ii Depreciation

Particular	As on 01-04-2019	During the year	As on 31 March 2020	Impairment
Computer	58,855.00	11,771.00	70,626.00	-
Furnitures & Fixture	16,571.00	4,958.00	21,529.00	-
Mobiles	28,516.00	5,695.00	34,211.00	-
Total	103,942.00	22,424.00	126,366.00	-



22/0/20

*Handwritten signatures and notes.*

iii

Net Block

Particular	As on 31-03-2020	Sale Adjustments	As on 31-03-2019
Computer	19,624.00	-	31,395.00
Furnitures & Fixture	29,751.00	-	34,709.00
Mobiles	11,389.00	-	17,084.00
<b>Total</b>	<b>60,764.00</b>	<b>-</b>	<b>83,188.00</b>

j Sundry Debtors

Sundry Debtors(more than six month)	As at 31/03/2020	As at 31/03/2019
Total	414,690.00	361,700.00
	414,690.00	361,700.00

Auditors' Report

As per our report of even date attached.

For Yadav R Shyam & Co  
Chartered Accountants

*(Handwritten signature)*

(R S Yadav)  
PROP  
M.NO. 093879  
FRN. 016194N  
Place : New Delhi  
DATE: 22/07/2020



*(Handwritten signature)*  
Anil Mohan Chugh  
DIN 01580734

*(Handwritten signature)*  
(PRINCE MOHAN CHUGH)  
Director  
(DIN:- 00975044)

*(Handwritten signature)*  
SATISH AHUJA  
Director  
DIN:- (02347649)

*(Handwritten signature)*  
(Company Secretary)  
Date: 22/7/20

**Significant accounting policies and notes to accounts forming integral part of financial Statements for the year ending 31.3.2020.**

**1. Corporate Information**

Regency World Consulting Limited ('The Company') is a Public Limited Company Listed at MSE Stock Exchange Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The main business of the Company is of dealing in Information Technology (IT) Consulting and Support Services.

**2. Significant accounting policies**

**(A) Basis of Preparation of Financial Statements**

The Financial Statements have been prepared on accrual basis and under the historical cost convention in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material aspects with the Accounting Standards notified under the Companies Accounting Standard Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year,

**(B) Use of Estimates**

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any revision to accounting estimates is recognized in the period in which result are known/materialize.



**(C) Depreciation**

Depreciation has been provided based on useful life as per rates provided in schedule II of the Companies' Act 2013.

**(D) Capitalization of Processing Fees for listing Shares with MSEI.** The company has paid an one time processing fees to MSEI to list the securities which will be amortized equally over 10 years succeeding to the year in which shares were listed.

**(E) Tangible Fixed Assets**

Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition, construction and installation less depreciation/Amortization. Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset are capitalized.

**(F) Intangible Assets**

Intangible assets are stated at cost of acquisition less accumulated depreciation/ amortization.

**(G) Accounting for Taxes on Income**

Income Tax is accounted for in accordance with Accounting Standard on "Accounting for Taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006.

Deferred Tax is provided and recognized on timing differences between taxable income and accounting income subject to prudential consideration. Deferred Tax Asset on unabsorbed depreciation and carry forward of losses are not recognized unless there is a virtual certainty about availability of future taxable income to realize such assets.



A handwritten signature in blue ink, appearing to be "Rishabh".

A handwritten signature in blue ink, appearing to be "Suresh".

A handwritten signature in blue ink, appearing to be "Ajay".

## (H) Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when there is a present legal or statutory obligation as a result of past events and where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent Liability on account of Penalty imposed by stock exchange for non-compliance of (LODR) Rs. App. 3 Lakh Not provided for in accounts in view of pending disposal of waiver request.

Contingent Assets are not recognized in the Financial Statements.

## (I) Value of Investment

Investments classified as current investments shown in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment. Investments classified as long term investments shown in the financial statements at cost. However, provision for diminution shall be made to recognize a decline, other than temporary, in the value of the investments.



A handwritten signature in blue ink, appearing to be "S. Singh".

A handwritten signature in blue ink, appearing to be "S. Singh".

**3. Payment to statutory Auditors.**

Particulars	As at 31st March 2020 (Amt. in. Rupees)	As at 31st March 2019 (Amt. in. Rupees)
As MCA & MSEI Matters	20000	20000
As Auditors	23600	15000
<b>Total</b>	<b>43600</b>	<b>35000</b>

4. Information under The Micro, Small and Medium Enterprises Development Act, 2006, can't be given, as the management has not provided relevant details. It has been informed by the management that they have written to the existing firms/companies to give information regarding identification whether they are covered under Micro, Medium & Small Category, the information sought has not been received by the management.

5. Balances of parties both Debit and Credit are subject to confirmation and/or reconciliation.

For Yadav R Shyam & Co  
(Chartered Accountants)

Prop.

RS Yadav  
M.No. 093879  
FRN No:  
016194N

Place: New Delhi  
Date:

22/07/2020



*[Signature]*  
Prince Mohan Chugh  
(Director)

DIN: 00975044

*[Signature]*  
Satish Ahuja  
(Director)  
DIN (02347649)

*[Signature]*  
Anil Mohan Chugh  
(Director)

DIN: 01580734

*[Signature]*  
Shilpa Bawand

[Company Secretary]

**REGENCY WORLD CONSULTING LIMITED****Cash Flow Statement**

For the Year Ending 31-03-2020

Cash at Beginning of Year

78294

**Operations**

## Cash receipts from

Customers

1463470

Other Operations

## Cash paid for

Inventory purchases

General operating and administrative expenses

548310

Wage expenses

740000

Interest

Income taxes

**Net Cash Flow from Operations****Investing Activities**

## Cash receipts from

Sale of property and equipment

Collection of principal on loans

Sale of investment securities

## Cash paid for

Purchase of property and equipment

Making loans to other entities

Purchase of investment securities

**Net Cash Flow from Investing Activities****Financing Activities**

## Cash receipts from

Issuance of stock

Borrowing

## Cash paid for

Repurchase of stock ( treasury stock )

Repayment of loans

Bank Deposit

105000

**Net Cash Flow from Financing Activities**

## Net Increase in Cash

70160

Cash at End of Year

148454

*Shikha*

*Signature*  
*Signature*  
*Signature*



# ANKIT TIWARI & ASSOCIATES

Practicing Company Secretaries

Address: T-2, 4<sup>th</sup> Floor, 196 Rameshwaram Bulding, Mayur Vihar Phase-1, Delhi-110091

Mobile: +91-8010581911; Email id: [pcsankit@yahoo.com](mailto:pcsankit@yahoo.com); website: [www.complianceguruji.com](http://www.complianceguruji.com)

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## SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2020

### FORM NO. MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The Members,  
**Regency World Consulting Limited**  
C-36, Basement Friends Colony  
East Delhi 110065

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **REGENCY WORLD CONSULTING LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board - processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

1. The Companies Act, 2013 ("the Act") and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye - laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment, and External Commercial Borrowings; (**Not Applicable to the Company during Audit Period**)
5. The following Regulation and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act) are applicable.



# ANKIT TIWARI & ASSOCIATES

Practicing Company Secretaries

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- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable to the Company during Audit Period)**
- d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during Audit Period)**
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable to the Company during Audit Period)**
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not Applicable to the Company during Audit Period)**

We have also examined the compliance with the applicable clauses of the following:-

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered by the Company with Metropolitan Stock Exchange.
- (iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above .

### **We further report that:**

6. We have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under the other applicable Act, Laws and Regulations to the Company. Therefore, we are having the opinion that the management has adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
7. **We further report the** compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Auditors and other designated Professionals.
8. **We further report that** adequate notice is given to all directors to schedule the Board and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting;



# ANKIT TIWARI & ASSOCIATES

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9. **We further report that** during the audit period, there were no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.
10. **We further report that Company has not appointed a whole time Company secretary and we have been informed by the management of the Company that they are searching for a suitable candidate for the said appointment but could not find the same. Management is still in the search of the same.**
11. This report is to be read with our letter of even date which is annexed as "Annexure-A" and forms an integral" part of this report.

## FOR ANKIT TIWARI & ASSOCIATES

Company Secretary

ANKIT  
TIWARI

Digitally signed  
by ANKIT TIWARI  
Date: 2020.07.30  
16:51:24 +05'30'

**ANKIT TIWARI**

**Membership No. 47270**

**COP: 21118**

Date: 30.07.2020

Place:-New Delhi

**UDIN: A047270B000530821**



# ANKIT TIWARI & ASSOCIATES

Practicing Company Secretaries

Address: T-2, 4<sup>th</sup> Floor, 196 Rameshwaram Bulding, Mayur Vihar Phase-1, Delhi-110091

Mobile: +91-8010581911; Email id: [pcsankit@yahoo.com](mailto:pcsankit@yahoo.com); website:[www.complianceguruji.com](http://www.complianceguruji.com)

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## Annexure-A

The Members,  
**Regency World Consulting Limited**  
C-36, Basement Friends Colony  
East Delhi 110065

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on the Secretarial Records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verifications were done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have verified the correctness and appropriateness of financial and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliances of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable Laws, rule and regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. Our Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

### FOR ANKIT TIWARI & ASSOCIATES

**Company Secretary**

**ANKIT** Digitally signed  
by ANKIT TIWARI  
**TIWARI** Date: 2020.07.30  
16:52:29 +05'30'

**ANKIT TIWARI**

**Membership No. 47270**

**COP: 21118**

Date: 30.07.2020

Place:-New Delhi

# **CORPORATE GOVERNANCE REPORT**

**(Forming Part of the Directors Report for the year ended 31<sup>st</sup> March, 2020)**

## **A. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE**

Corporate Governance is based on the principle of integrity, fairness, equity, transparency, accountability and commitment to values. Good Governance Practices stem from the culture and mindset of the organization. As stakeholders across the globe show keen interest in the practices and performances of companies, corporate governance has emerged on the centre stage. The Company Regency World consulting Limited recognizes that good corporate governance is a continuing exercise and reiterates its commitment to pursue highest standards of corporate governance in the overall interests of all the stakeholders.

There are Committees in the Company that look after the proper workings of the company which are: Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee and these committees work under the control and guidance of board of directors and Compliance officer of the company.

## **B. BOARD OF DIRECTORS**

### **1. Composition of the board**

As on 31<sup>st</sup> March, 2020, the company has a Non-Executive Chairman and the number of Independent Directors is fifty percent of the total number of directors, including one women director. The board of Company consisted of Four directors.

The day to day management of the company is conducted by company secretary in consultation with the Managing Director subject to the supervision and control of the Board of Directors.

During the year ended 31<sup>st</sup> March, 2020, Below the details of meetings held:

<b>Type of Meeting</b>	<b>Date of meeting</b>
Annual General Meeting	27-09-2019
Board Meeting	14-05-2019
Board Meeting	30-05-2019
Board Meeting	13-08-2019
Board Meeting	27-09-2019
Board Meeting	23-10-2019
Board Meeting	14-11-2019
Board Meeting	07-01-2020
Board Meeting	01-02-2020

Board Meeting	13-02-2020
Board Meeting	20-03-2020
Audit Committee	06-05-2019, 17-07-2019, 22-10-2019, 03-02-2020
Stakeholder Relationship Committee	05-03-2020
Nomination & Remuneration Committee	07-05-2019

(I). The detail of the composition of the existing board of Directors is as under:

Sl.No.	Name of Directors (DIN)	Designation	Category
1.	Anil Mohan Chugh	Director	Executive
2.	Prince Mohan Chugh	Director	Executive
3.	Satish Ahuja	Mg. Director	M.D
4.	Nishi Ahuja	Director Women	Professional/Executive
5.	Shilpa Bansal	Company Secretary	Company Secretary

**2. BOARD MEETING ATTENDANCE RECORD OF THE DIRECTORS IN 2019-2020 IS AS UNDER :**

Name of Director	No. Of Board Meetings Attended	Whether attended the AGM
Prince Mohan Chugh	09	Yes
Anil Mohan Chugh	09	Yes
Satish Ahuja	09	Yes
Nishi Ahuja	05	Yes

**C. COMMITTEES OF THE BOARD**

The Board of Directors has constituted the following committees with adequate delegation of powers to discharge day to day affairs of the Company as well as to meet the exigencies of the business of the Company.

**1. Audit Committee :**

The Composition and terms of reference of the Audit Committee is in compliance with section 177 of the Companies Act, 2013. The Audit Committee acts as a link between the statutory and Internal Auditors and the Board of Directors.

As on March31, 2020 the Audit Committee comprises of three directors. During the year 2019-2020 the Audit Committee had four meetings during the year.

Sl. No.	Name	Category	Status	No. Of Meetings Held	No. of Meetings Attended
1.	<b>Mr. Anil Mohan chugh</b>	Executive	Chairman/ Director	4	4
2.	<b>Mr. Satish Ahuja</b>	Director	Member	4	4
3.	<b>Mr.Prince Mohan Chugh</b>	Director	Member	4	4

Partner of Statutory Auditors are also invited and have participated to the meetings of the Audit Committee.

## 2. Nomination and Remuneration Committee :

This committee decides and frames the Remuneration policy of the directors and KMPs.

Sl. No.	Name	Designation
1.	<b>Mr. Anil Mohan Chugh</b>	Chairman
2.	<b>Mr. Satish Ahuja</b>	Member
3.	<b>Mr. Aditya Mohan Chugh</b>	Member

## 3. Stakeholders Relationship Committee :

Stakeholders are important assets of the Company. This committee looks after the grievances and complaints received if any from the stakeholders and try to provide proper solutions to it. Members of the committee keep vigil about the stakeholders' interest through the **SCORES** maintained by SEBI. Compliance officer of the company also has duty to clarify and provide solution to any of the grievance of the stakeholders.

**Members of the committee are:**

<b>Sl.No.</b>	<b>Name</b>	<b>Designation</b>
1.	<b>Mr. Anil Mohan Chugh</b>	Chairman
2.	<b>Mr. Satish Ahuja</b>	Member
3.	<b>Mr. Prince Mohan Chugh</b>	Member

**Disclosures:**

There are no materially significant related party transaction i.e. transactions, materials in nature with its promoters, the directors or the management, their subsidiaries or relatives etc having potential conflicts with the interest of the company at large.

The Company has defaulted in complying with the provisions of the Listing Regulations and the total pending fine as on June 30, 2020, is Rs. 545160/- (Including GST of Rs. 83160/-), which the company is yet to pay. The said fine(s) have been levied in accordance with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018/ SEBI circular no. CIR/CFD/CMD/12/2015 dated November 30, 2015 (as applicable) ("SEBI Circulars").

**Address for correspondence**

The Shareholders may address their communications/ Suggestions/ Grievances/ Queries to:

**Regency World Consulting Limited**  
**C- 36, Friend Colony (East), New Delhi-110065**  
**Regencyworldconsulting@gmail.com**

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