

Regency World Consulting Ltd

C 36 Friends Colony east New Delhi 110065

Email: regencyworldconsulting@gmail.com

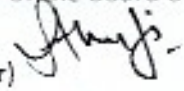
CIN:L74210DL1985PLC021863

NOTICE

Notice is hereby given that Next Annual General Meeting of the Member of Regency World Consulting Ltd. will be held on 30th day of September 2023 at C-36, Basement friends Colony (East), New Delhi-110065 to transact the following:

1. To receive consider and adopt the Audited Balance Sheet and Profit & loss of the Company along with Directors Report and Auditors Report for the Financial Year ended 31st March 2023.
2. To appoint Director in place of Prince Mohan Chugh who retire by rotation and being eligible offer themselves for reappointment.

By order of the Board of Directors

(Director) 

Place: New Delhi

Dated 07-09-2023

Notes: 1. A member entitled to attend and vote is also entitled to appoint proxy/proxies to attend and vote instead of himself and proxy need not to be a member of the Company. Proxy in order to be effective must be deposited at the Registered office of the company not less than 48 hours before the time for holding the aforesaid meeting.

2. Member are requested to notify the change of address if any.
3. Queries regarding the Annual accounts of the company if any should reach the Company Registered office at least 7 days before the Annual General Meeting failing which the Company may not entertain any such queries at the meeting.
4. Members are requested to bring their copy of Annual Report with them at the meeting.
5. The Registered of Member and the Share Transfer Book will remain closed from 21st September to 30th September, 2023.

Regency World Consulting Ltd

C 36 Friends Colony east New Delhi 110065

Email: regencyworldconsulting@gmail.com

CIN:L74210DL1985PLC021863

DIRECTORS' REPORT

Dear Members,

The Board of Directors ("Directors") of **Regency World Consulting Limited** (A "Company" registered under the Companies Act, 1956) have great pleasure in presenting the Annual Report on the business and operations of your Company together with the Audited Financial Statements for the period ended March 31, 2023.

FINANCIAL PERFORMANCE

The performance of the Company for the Financial Year ended March 31, 2023 is as under:

Particulars	2022-2023 (Amount in Rs.)	2021-2022 (Amount in Rs.)	
Revenue from operations	2034140.00	15,47140.00	
Other income			
Total Revenue	2034140.00	1547140.00	
Total Expenditure	2200307.00	1516872.00	
Profit before exceptional and extraordinary items and taxes	-166167	30268.00	
Exceptional items		0	
Profit before extraordinary items and taxes	-166167	30268.00	
Extraordinary items		0	
Profit before tax	-166167	32068.00	
Tax Expenses(Current tax)	3378	10000.00	
Profit from the period from continuing operations	-169545	20268.00	
Profit/loss from discontinuing operations		0	
Tax expense of discontinuing operations		0	
Profit/loss after tax	-169545	20268.00	

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

During the year under review, the Company has not changed any of its nature of business.

DIVIDEND

In the light of the current operations of the Company, the Directors of the Company have not recommended to declare any dividend for the Financial Year ended on March 31, 2023.

AUDITOR'S REPORT

The observation of the Auditors in their report are self- explanatory and therefore, in the opinion of the Directors, do not call for further comments.

FIXED DEPOSITS

Your Company has not accepted any deposits from public during the year under the review, as per the provisions of Section 73 of the Companies Act, 2013 ('the Act') and as such no principal or interest were outstanding as on March 31, 2023 as per the provisions of the Companies Act, 2013.

DIRECTORS

Mr.Prince Mohan Chugh the Director of the Company retire by rotation and being eligible offer himself for re-appointment.

MEETINGS OF THE BOARD

During the year under review,10 (Ten) Board Meetings were held on the following dates as per the requirement of the Act.The intervening gap between the Meetings was within the period prescribed under the Act:

- i. 30th May,2022
- ii. 23rd June,2022
- iii. 23rd July, 2022
- iv. 13th August, 2022.
- v. 7th September, 2022.
- vi. 13th October, 2022.
- vii. 14th November, 2022.
- viii. 30th November, 2022.
- ix. 23rd December , 2022.
- 14thFebruary,2023

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company's vigil mechanism /Whistle blower Policy aims to provide the appropriate platform and protection for Whistle blowers to report instances of any actual or suspected incidents of unethical practices, violation of applicable laws and regulations including the Integrity Code, Code of Conduct for Prevention of Insider Trading, Code of Fair Practices and Disclosure. All employees and Directors have access to the Chairperson of the Audit Committee.

CAPITAL/ FINANCE

During the year, the Company has not allotted any Equity Shares/ Rights/ Preferential/ Private Placement basis.

The Company has also not allotted Preference Shares/ Debentures during the year under review. As on March 31, 2023 the Authorised Share Capital is Rs. 1 Crore and the issued, subscribed and paid up Share Capital of your Company stood at Rs. 10000000/- (Rupees One Crore Only) comprising 10,00,000 Equity Shares of Rs. 10/- each.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

In terms of Section 205C of the Companies Act, 1956, the Company is not required to transfer any amount to the Investor Education and Protection Fund as there are no unclaimed dividends or other amount specified in the Act.

AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT

There are no qualifications, reservations or adverse remarks in the Statutory Auditor's Report and Secretarial Audit Report for the Financial Year 2022-23. The Statutory Auditor's Report is enclosed with the financial statements in the Annual Report.

The Secretarial Auditor's report is annexed as a part of this report.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Statutory Auditors or Secretarial Auditor of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Act, including rules made there under.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Act and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return in Form MGT - 9 is annexed as **Annexure-I**.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENT U/S 186 OF THE ACT

Your Directors confirm that no Loans & Guarantees were given nor any Investments were made during the Financial Year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES U/S SECTION 188 OF THE ACT

No Contract / Arrangement /Transaction were entered by the Company during Financial Year under review with the related parties under sub-section (1) of Section 188 of the Companies Act 2013. The requisite Form No. AOC -2 showing Nil transactions is annexed as **Annexure- 2**.

TRANSFER TO RESERVE IN TERMS OF SECTION 134 (3) (j) OF THE COMPANIES ACT, 2013

The Directors of your Company proposes to transfer an amount of Rs.-169545/- (Rupees One Lacs Sixty Nine Thousand Five Hundred Forty Five only)(i.e., 100% of the Net Loss) to Reserves.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND TRIBUNALS

Under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") / erstwhile Listing Agreement, companies listed on Metropolitan Stock Exchange of India Limited are required to comply with various regulations of Listing Regulations within the time specified therein.

DIRECTORS RESPONSIBILITY STATEMENT:-

Pursuant to Section 134 (3) (c) of the Act, the Board of Directors of the Company confirms that:

- a) In the preparation of the Annual Accounts for the Financial Year ended March 31, 2023, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures;
- b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial period and of the profit or loss of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) The Directors had prepared the Annual Accounts on a going concern basis.
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

DISCLOSURES UNDER SECTION 134 (3) (l) OF THE ACT

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company to which the Balance Sheet relates and date of this report.

PARTICULARS OF EMPLOYEES

Information as per Section 197 (2) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Director's Report for the Year ended March 31, 2023, is not required to be furnished as no employees were employed for remuneration of Rs. 60 Lacs or more per year or Rs 5 Lac or more per month for any part of the Year.

COMPANIES BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANY

No Company has become or ceased to be its Subsidiaries, Joint Venture or Associate Company during the Financial Year under review.

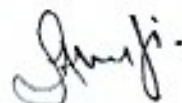
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134 (3) (m) of the Act in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the period under review. Further during the period under review, the Company has neither earned nor used any foreign exchange.

ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation/gratitude for the valuable support and co-operation extended by its employees, bankers, shareholders & esteemed customers of the Company. The Board also immensely thank all the Departments of Government of India, Central Government, State Government, Tax Authorities, Reserve Bank of India, Ministry of Corporate Affairs, Securities and Exchange Board of India, Stock Exchanges and other governmental/ Semi governmental bodies and look forward to their continued support in all future endeavors . The Board also would like to thank our shareholders, investors, vendors, service providers, bankers and all other stakeholders for their continued and consistent support to the Company during the year.

For and on behalf of the Board of Directors



(Satish Ahuja)

Place: New Delhi

Date: 6-9-2023 Chairman

FORM NO. AOC- 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts), Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**

(a) Name(s) of the related party and nature of relationship

(b) Nature of contracts/arrangements/transactions

(c) Duration of the contracts / arrangements/transactions

(d) Salient terms of the contracts or arrangements or transactions including the value, if any

(e) Justification for entering into such contracts or arrangements or transactions

(f) Date(s) of approval by the Board

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship: **NIL**

(b) Nature of transactions: **NIL**

(c) Duration of the transactions: **NA**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **NIL**

(e) Date(s) of approval by the Board, if any:

(f) Amount paid as advance, if any : **N.A.**

a) Name(s) of the related party and nature of relationship: NA

(b) Nature of transactions: NIL

(c) Duration of the transactions: NA

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL

(e) Date(s) of approval by the Board, if any: NIL

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended on March 31, 2023

[Pursuant to Section 92(3) of the Act and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

CIN	L74210DL1985PLC021863
Registration Date	23/08/1985
Name of the Company	Regency World Consulting Limited.
Category/Sub-Category of the Company	Indian Non Government Company, Limited by Shares
Address of the Registered Office and Contact details	C-36, basement, Friends Colony (East), New Delhi-11065
Whether listed company	Yes. With MSEI

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be Stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Information technology (IT) consulting and support services	998313	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

S. No	Name & Address of the Company	CIN / GLN	Associate / Holding / Subsidiary	% of Shareholding	Applicable Section
Nil					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	-	658725	658725	65.87	-	658725	658725	65.87	-
(b) Central Govt	-	-	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i). Government owned Body Corporate	-	-	-	-	-	-	-	-	-
(ii). Other Body Corporate	-	34775	34775	03.47	-	34775	34775	3.47	-
(e) Banks / FI	-	-	-	-	-	-	-	-	-
(f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	693500	693500	69.35%	-	693500	693500	69.35%	-
(2) Foreign									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	693500	693500	69.35%	-	693500	693500	69.35%	-

B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
(a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	281200	281200	28.12%	-	281200	281200	28.12%	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	25300	25300	2.53%	-	25300	25300	2.53%	-
(c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-									
Total Public Shareholding (B) = (B)(1)+(B)(2)	-	306500	306500	30.65%	-	301500	301500	30.65%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,00,000	10,00,000	100%	-	10,00,000	10,00,000	100%	-

(ii) Shareholding of Promoters:

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Prince Mohan Chugh	14,000	1.40%	-	14,000	1.40%	-	NA
2.	Mr. Anil Mohan Chugh	132200	13.22%	-	132200	13.22%	-	NA

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	146200	14.62%		
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
3.	At the end of the year	146200	14.62%		

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
i.	At the beginning of the year				
ii.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Not Applicable			
iii.	At the end of the year (or on the date of separation, if separated during the year				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year	658725	65.87		
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No transaction during the year			
3.	At the end of the year	658725	65.87		

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
1.	Gross Salary	Mr. Prince Mohan			300000
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	300000-
	Ceiling as per the Act	Not Applicable			

Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors • Fee for attending Board /Committee Meetings • Commission • Others, please specify	NOT APPLICABLE	-
	Total (1)		-
2.	Other Non-Executive Directors • Fee for attending Board /Committee Meetings • Commission • Others, please specify		-
	Total (2)		-
	Total (B)=(1+2)		-
	Total Managerial Remuneration		-

	Overall Ceiling as per the Act		
--	--------------------------------	--	--

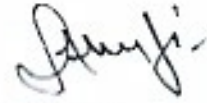
Remuneration to Key Managerial Personnel other than MD / Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary		180000.00		1800000.00
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	- - -	- - -	- - -	- - -
5.	Others, please specify	-	-	-	-
	Total	-	180000.00	-	180000.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors



(Satish Ahuja)

Place: New Delhi

Date: **6-9-2023** **Chairman**

N K Bhat & Associates

Chartered Accountants

302 Kann Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

INDEPENDENT AUDITOR'S REPORT

To

The Members of **REGENCY WORLD CONSULTING LIMITED**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s REGENCY WORLD CONSULTING LIMITED** which comprises the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the Standalone Financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and cash flow for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial statements and our auditor's report thereon. Our opinion on the Standalone Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If,

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

- Obtain an understanding of internal Standalone Financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal Standalone Financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial statements or, if such disclosures are inadequate, to modify our opinion. We have nothing to report in this regard. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure and content of the Standalone Financial statements, including the disclosures, and whether the Standalone Financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial statements.

We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Place: New Delhi
Date: 29-05-2023

For N K Bhat & Associates
Chartered Accountants
FRN-011556N

Sd/-
(N K Bhat, FCA)
Partner
M.No-085136
UDIN – 23085136BGYOMT3646

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

- iii. During the year the Company has not provided loans, advances in the nature of loans, stood or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) (b) (c) (d) (e) (f) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, provisions of section 186 of the Act in respect of investments made have been complied with by the Company. Further, in our opinion and according to the information and explanations given to us, there are no loans, s, and securities given in respect of which provisions of section 185 and 186 of the Act are applicable. Accordingly, the requirement to report on clause 3 (iv) of the order is not applicable to that extent to the company.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made there under, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. To the best of our knowledge and according to the information and explanations given to us, the Company is not required to maintain cost records as prescribed by the Central Government under section 148(1) of the Act for the services rendered by the Company and therefore, reporting under paragraph 3 (vi) of the Order is not applicable
- vii.
 - (a) The Company has generally been regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess and other material statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us and based on audit procedures performed by us, no amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable and therefore, reporting under paragraph 3 (vii) (b) of the Order is not applicable.
- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix.
 - a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - b) The Company has not been declared willful defaulter by any bank or Standalone Financial institution or government or any government authority.
 - c) Term loans were applied for the purpose for which the loans were obtained.

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

- b) Since the Company is not covered under Section 138 of the Companies Act, 2013, therefore, no Internal Audit Report is available with the Company.

- xv. In our opinion, during the year, the Company has not entered into any non-cash transactions with its Directors or Directors of its associate company or persons connected with them and hence provisions of Section 192 of the Companies Act, 2013 are not applicable
- xvi.
 - a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3 (xvi)(a) of the Order is not applicable to the Company.
 - b) The Company has not conducted any Non- Banking Standalone Financial or Housing Finance activities and therefore not required to obtain a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
 - d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- xvii. The Company has not incurred cash losses in the current year and in the immediately preceding Standalone Financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the Standalone Financial ratios, ageing and expected dates of realisation of Standalone Financial assets and payment of Standalone Financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and the Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

Annexure - B to the Independent Auditors' Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of REGENCY WORLD CONSULTING LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of REGENCY WORLD CONSULTING LIMITED ("the Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal Standalone Financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

Opinion

In our opinion, the Company has, in all material respects, an adequate internal Financial controls system over Financial reporting and such internal Financial controls over Financial reporting were operating effectively as at 31 March 2023, based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi
Date: 29-05-2023

For N K Bhat & Associates
Chartered Accountants
FRN-011556N

Sd/-
(N K Bhat, FCA)
Partner
M.No-085136
UDIN - 23085136BGYOMT3646

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial statements that give a true and fair view of the Standalone Financial position & Standalone Financial performance of the Company in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal control, those were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The Board of Directors is also responsible for overseeing the company's Standalone Financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Standalone Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and

e. On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act.

f. with respect to the adequacy of the internal Financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B;

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

i. As the Management has represented us the Company does not have any pending litigations as at March 31, 2023.

ii. As the Management has represented us, the Company does not have any long-term contracts including derivatives contracts & therefore no provision were required to be made for any material foreseeable losses as at March 31, 2023 as required under the applicable law or accounting standards, on long term contracts including derivative contracts.

iii. The Company is not liable to transfer any amounts to the Investor Education and Protection Fund during the year ended March 31, 2023.

h.

(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial statements for the year ended 31 March 2023, we report that:

i

- a)
 - A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment
 - B. The Company has maintained proper records showing full particulars of intangibles assets
- b) Property, Plant and Equipment have been physically verified by the management during the year in accordance with a planned programme of verifying them over the period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were identified on such verification
- c) The title deeds of all the immovable properties are held in the name of the Company. Table
- d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2023.
- e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

ii.

- a) The inventories were physically verified during the year by the Management at reasonable intervals, except goods-in-transit. In our opinion, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No material discrepancies in aggregate for each class of inventory were noted on physical verification of inventory, when compared with the books of account.
- b) The Company has been sanctioned working capital limits in excess of ₹ 5 cr, in aggregate, during the year, from banks or Standalone Financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns or statements comprising (stock statements, book debt statements and other stipulated Standalone Financial information) filed by the Company with such banks or Standalone Financial institutions are in agreement with the books of account of the Company of the respective quarters.

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

- d) On an overall examination of the Standalone Financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- e) On an overall examination of the Standalone Financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate.
- f) The Company has not raised loans during the year on the pledge of securities held in its associate. Hence, the requirement to report on clause 3 (ix)(f) of the Order is not applicable to the Company.

x.

- a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company
- b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

xi.

- a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year

xii.

The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) (b) and (c) of the Order is not applicable to the Company.

xiii.

Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Standalone Financial statements, as required by the applicable accounting standards.

xiv.

- a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

- xx. As per the provisions of Section 135 of the Companies Act, 2013 and the Rules made thereunder the Company need not has to spend any amount under CSR and accordingly requirement to report on Clause 3(xx)(a) and (b) of the Order are not applicable to the Company.
- xxi. Since it is a report on the stand-alone Balance Sheet, therefore, requirement to report on Clause 3(xxi) of the Order are not applicable to the Company

For N K Bhat & Associates
Chartered Accountants
FRN-011556N

Place: New Delhi
Date: 29-05-2023

Sd/-
(N K Bhat, FCA)
Partner
M.No-085136
UDIN – 23085136BGYOMI3646

N K Bhat & Associates

Chartered Accountants

302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049

Tel: 26267122 Email id: bhatin@bhatin.com

procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Regency World Consulting Limited
C-36 Basement Friends colony east New Delhi 110065
Balance Sheet as at 31st March 2023

(Amount in Rs.)

Particulars		Note No.	Current period ended on 31.3.2023	Previous period ended on 31.3.2022
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) <u>Share capital</u>	A	1,00,00,000	1,00,00,000
	(b) <u>Reserves and surplus</u>	B	(87,63,318)	(85,93,773)
2	Non-current liabilities			-
	(a) <u>Unsecured Loan</u>			-
	Current liabilities			
	(a) <u>Trade payables</u>	C	2,39,620	2,31,945
	(b) <u>Short term Provision</u>	D	26,978	58,080
	(c) <u>Other current liabilities</u>			-
	Total		15,03,280	16,96,252
II.	ASSETS			
	Non-current assets			
1	(a) <u>Fixed assets</u>			
	<u>Tangible assets</u>	I	29,415	33,382
	(b) <u>Deferred Tax Assets(Net)</u>		2,043	2,043
2	Current assets			
	(a) <u>Cash and cash equivalents</u>	(E) i	4,35,822	4,41,497
	(b) <u>Inventories</u>			-
	(c) <u>Trade Receivables</u>	(E) ii	4,60,000	4,14,690
	(d) <u>Other Current Assets</u>	F	5,76,000	8,04,640
	Total		15,03,280	16,96,252

Significant Accounting Policies and Notes to Accounts forming Integral part of the Accounts are as per Schedule A

Auditors' Report

As per our report of even date attached.

For N K Bhat & Associates

Chartered Accountants

Sd/-
(N K Bhat)
Partner
M.NO. 085136
FIRM NO. 011556N
Place : New Delhi
DATE : 29-05-2023

UDIN: 23085136BGYOMT3646

Sd/-
(PRINCE MOHAN CHUGH)
Director
(DIN:- 00975044)

Sd/-
(Anil Mohan Chugh)
Director
(DIN:- 01580734)

Sd/-
(Satish Ahuja)
Director
(DIN:02347649)

Regency World Consulting Limited
C-36 Basement Friends Colony East New Delhi-110065
Profit and loss statement for the year ended 31st March 2023

(Amount in Rupees)

	Refer Note No.	Current year 2022-23	Previous year 2021-22
I. Revenue from operations	G	20,34,140	15,47,140
II. Other Income		-	-
Total Revenue (I + II)		20,34,140	15,47,140
III Expenses:			
Purchase		-	-
Change in Inventory		-	-
Depreciation and amortization expense	I	3,967	48,343
Other expenses	H	21,96,340	14,68,529
IV Total expenses		22,00,307	15,16,872
V Profit before exceptional and extraordinary items and tax (III-IV)			30,268
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)			30,268
VIII Extraordinary Items		-	-
IX Profit before tax (VII- VIII)		(1,66,167)	30,268
X Tax expense:			
(1) Current tax		3,378	10,600
(2) Earlier tax		-	-
(3) Deferred tax		-	-
XI Profit(Loss)for the Period from continuing operations(VII- VIII)		(1,69,545)	20,268
XII Profit(Loss) for the period (XI+XIV)		-	-
XIII Tax Expense of discontinuing operations		-	-
XIV Profit/(Loss)from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit(loss)for the period (XI+XIV)		(1,69,545)	20,268
XVI Earnings Per Equity share:			
(1) Basic		-	-
(2) Diluted		-	-

Significant Accounting Policies and Notes Forming integral part of accounts are as per

Schedule A

Auditors' Report

As per our report of even date attached.

For N K Bhat & Associates

Chartered Accountants

Sd/-

(N K Bhat)

Partner

M.No. 085136

FIRM NO. 011556N

Place : New Delhi

DATE : 29-05-2023

UDIN: 23085136BGYOM13646

Sd/-

(PRINCE MOHAN CHUGH)

Director

(DIN:- 00975044)

Sd/-

(ANIL MOHAN CHUGH)

Director

(DIN:- 01580734)

Sd/-

(Satish Ahuja)

Director

(DIN:02347649)

Regency World Consulting Limited
C-36 Basement friends Colony East New Delhi-110065

A Share Capital

i Share Capital Authorised, Issued, subscribed and paid up

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number	Amount(In Rupees)	Number	Amount(In Rupees)
Authorised				
Equity Shares @ 10 each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Issued				
Equity Shares @ 10 each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Subscribed & Paid Up				
Equity Shares @ 10 each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Total	10,00,000	1,00,00,000	10,00,000	1,00,00,000

Reconciliation of the number of Equity Shares and share capital

Particulars	Equity shares		Preference shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	10,00,000	1,00,00,000	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,00,000	1,00,00,000	-	-

Terms/rights attached to equity Shares

- iii The Company has only one type of share capital i.e equity shares of face value of Rs. 10/- per share.
Each Holder of equity share is entitled to one vote per share.

The Statement Showing Shareholders details holding more than 5% of equity shares at the end of the year.

iv shares held on Balance Sheet date:

Name of Shareholder	As at 31st March 2023		As at 31st March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anil Mohan Chugh	1,32,200	13	1,32,200	13
Noena chugh	1,19,000	12	1,19,000	12
Anil Mohan chugh(Huf)	2,77,900	28	2,77,900	28
Aditya mohan chugh(Huf)	68,450	7	68,450	7

- v Shares Reserved for issue under options outstanding as at end of the year on unissued share capital- the company has no unissued capital as on 31/03/2023

B Reserves and Surplus

	As at 31 March 2023		As at 31 March 2022	
i Capital Reserve				
Opening Balance	-	-	-	-
(+)current year Transfer	-	-	-	-
(-)Written back in current year	-	-	-	-
Closing Balance	-	-	-	-
ii Surplus Statement of Profit & loss account				
as per last balance sheet	(85,93,773)		(86,14,041)	
Profit for the year	(1,69,545)		20,268	(85,93,773)
Grand Total	(87,63,318)		85,93,773	85,93,773

Postal exp	3,050		-
Listing Fees Written off	2,16,940		-
Provision for Taxation written back	(49,050)		
Internet Exp.	10,500		-
Listing Fees(Annual Fees)	64,900		64,900
Total	21,96,340		14,68,529

7
Tangible Assets
Gross Block

Particular	As on 01-04-2022	Addition	Deletion	As on 31 March 2023
Computer	90,250.00	-	-	90,250.00
Furnitures & Fixture	51,280.00	-	-	51,280.00
Mobiles	45,600.00	-	-	45,600.00
Total	1,87,130.00	-	-	1,87,130.00

71
Depreciation

Particular	As on 01-04-2022	During the year	As on 31 March 2023	Impairment
Computer	82,397.00		82,397.00	-
Furnitures & Fixture	31,445.00	3,967.00	35,412.00	-
Mobiles	39,906.00		39,906.00	-
Total	1,53,748.00	3,967.00	1,57,715.00	-

10
Net Block

Particular	As on 31-03-2022	Net Adjustments	As on 31-03-2023
Computer	7,853.00	-	7,853.00
Furnitures & Fixture	19,835.00	-	15,868.00
Mobiles	5,694.00	-	5,694.00
Total	33,382.00	-	29,415.00

Auditors' Report

As per our report of even date attached.

For N K Bhat & Associates
Chartered Accountants

Sd/-
(N K Bhat)
Partner
M.NO. 085136
FIRM NO. 011556N
Place : New Delhi
DATE : 29-05-2023
UDIN:23085136BGYOMT3646

Sd/-
(PRINCE MOHAN CHUGH)
Director
(DIN:- 00975044)

Sd/-
(ANIL MOHAN CHUGH)
Director
(DIN:- 01580734)

Sd/-
(Satish Ahuja)
(DIN:02347649)

C Other Payables

Particular	As at 31 March 2023		As at 31 March 2022	
yadav R Shyam & Co	77,200		-	97,200
Other payables	1,62,420			1,34,745
Total	2,39,620	-	-	2,31,945

D Short Term Provision

Particular	As at 31 March 2023		As at 31 March 2022	
Provision for income tax	1,378			58,080
TDS Payable	-			-
Auditors Remuneration Payable	23,600			-
Total	26,978	26,978		58,080

E

i Cash and Cash Equivalents	As at 31/03/2023		As at 31/03/2022	
Balance with Banks	5,301			5,301
cash on hand	4,30,521			4,36,196
Total	4,35,822	4,35,822		4,41,497
ii Trade Receivable				
Sundry Debtors(more than six month)	4,60,000	4,60,000		-
Total				

F Others Current Assets

Particular	As at 31 March 2023		As at 31 March 2022	
Processing fees(not Written off)	-			2,16,940
G.S.T	-			11,700
Advance Recoverable(Related Party)	5,76,000			5,76,000
Total	5,76,000	5,76,000		8,04,640

G Revenue from operations

Particular	As at 31 March 2023		As at 31 March 2022	
Consultancy		20,34,140		15,47,140
Total		20,34,140		15,47,140

H Other Expenses

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Auditors Remuneration	23,600	23,600
Bank Charges	-	4,654
Conveyance Expense	20,100	35,230
Office Expense		62,265
Printing & Stationery	8,060	40,760
Professional Expenses	79,600	85,200
RDC Filing Fees	4,530	4,500
AGM Expenses	40,480	22,500
NSDL(Stock Exch.Fees)	10,000	10,000
CDSL(Stock Exch.Fees)	10,000	10,000
Telephone Exp	10,130	55,320
Salary	12,15,000	6,91,300
Salary (C.S)	1,80,000	47,000
Directors Remuneration	3,00,000	3,00,000
Accountancy Charges	25,000	-
RTA Exp.	11,800	11,800
Gst Written off	11,700	-

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36, Friends Colony East, New Delhi - 110065
Contact No. 011-41327522 Email Id: regencyworldconsulting@gmail.com
CIN: L74210DL1985PLC021863

Significant Accounting policies and notes to accounts forming integral part of financial Statements for the year ending 31-03-2023.

1. Corporate Information

Regency World Consulting Limited ("The Company") is public Limited Company Listed at MSE Stock Exchange Limited, domiciled in India and incorporated under the provisions of the Companies Act, 1956. The main business of the Company is of dealing in Information Technology (IT) Consulting and Support Services.

2. Significant accounting policies

(A) Basis of Preparation of Financial Statements

The Financial Statements have been prepared on accrual basis and under the historical cost convention in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material aspects with the Accounting Standards notified under the Companies Accounting Standard Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

(B) Use of Estimates

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any revision to accounting estimates is recognized in the period in which result are known/materialize.

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36, Friends Colony East, New Delhi - 110065

Contact No. 011-41327522 Email Id: regencyworldconsulting@gmail.com

CIN: L74210DL1985PLC021863

(C) Depreciation

Depreciation has been provided based on useful life as per rates provided in schedule II of the companies' Act 2013.

(D) Capitalization of Processing Fees for listing Shares with MSEI.

The company has paid an one time processing fees to MSEI to list the securities which will be amortized equally over 10 years succeeding to the year in which shares were listed.

(E) Tangible Fixed Assets

Fixed Assets are stated at cost of acquisition including taxes, duties freight and other incidental expenses related to acquisition, construction and installation less depreciation/ Amortization. Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset capitalized.

(F) Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated depreciation/ amortization.

(G) Accounting for Taxed on Income

Income Tax is accounted for in accordance with Accounting Standard on "Accounting for Taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006.

Deferred Tax is provided and recognized on timing differences between taxable income and accounting income subject to prudential consideration. Deferred Tax Asset on unabsorbed depreciation and carry forward of losses are not recognized unless there is a virtual certainty about availability of future taxable to realize such assets.

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36, Friends Colony East, New Delhi - 110065
Contact No. 011-41327522 Email Id: regencyworldconsulting@gmail.com
CIN: L74210DL1985PLC021863

companies to give information regarding identification whether they are covered under Micro, Medium & Small Category, the information sought has not been received by management.

5. Balances of parties both Debit and Credit are subject to confirmation and/ or reconciliation.

For N K Bhat & Associates
Chartered Accountants

Sd/-
(N K Bhat)
Partner
M.No. 085136
FRN No. 011556N
Place: New Delhi
Date: 29-05-2023

Sd/-
Prince Mohan Chugh
(Director)
DIN: 00975044

Sd/-
Anil Mohan Chugh
(Director)
DIN: 01580734

Sd/-
Satish Ahuja
(Director)
DIN: 02347649

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36, Friends Colony East, New Delhi - 110065
Contact No. 011-41327522 Email Id: regencyworldconsulting@gmail.com
CIN: L74210DL1985PLC021863

(H) Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when there is a present legal or statutory obligation as a result of past events and where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent Liability on account Penalty imposed by stock exchange for non-compliance of (LODR) Rs. App. 4 Lakh Not provided for in accounts in view of pending disposal of waiver request with MSEI.

Contingent Assets are not recognized in the Financial Statements.

(I) Value of Investment

Investments classified as current investments shown in the financial statements at the lower of cost and fair value determined either on an individual investment basis or by category of investment. Investments classified as long term investments shown in the financial statements at cost. However, provision for diminution shall be made to recognize a decline, other than temporary, in the value of the investment.

3. Payment to auditors

Particulars	As at 31 st March 2023 (Amt. in. Rupees)	As at 31 st March 2022 (Amt. in. Rupees)
As Auditors	23600	23600
As MCA & MSEI Matters	0	20000
Total	23600	43600

4. Information under The Micro, Small and Medium Enterprises Development Act, 2006, can't be given, as the management has not provided relevant details. It has been informed by the management that they have written to the existing firms/

Regency World Consulting Ltd

Cash Flow Statements

	Amount
For the Year Ending 31-03-2023	
Cash at the Beginning of Year	436196
Operations	
Cash Receipts from Customers	1988830
Other Operations	
Cash Paid for Inventory Purchases	
General Operating and Administrative Expenses	1985475
Wages expenses	
Interest	
Income Tax	9030
Net Cash Flow From Operations	-5675
Investing Activities	
Cash receipts From Sale of Property & Equipments	
Collections of Principal on Loans	
Sale of Investment Securities	
Cash Paid for Purchase of Property & Equipments	
Making Loans to other entities	
Purchase of Investment Securities	
Net Cash Flow from Investing Activities	
Financing Activities	
Cash Receipts From Issuance of Stock	
Borrowings	
Cash Paid for Repurchase of Stock (Treasury Stock)	
Repayment of Loans	
Bank Deposits	
Net Cash flow From Financing Activities	5675
Net Increase in Cash	
Cash at the end of the Year	430521

Significant Accounting Policies and Notes Forming integral part of accounts are as per Schedule A

Auditors' Report

As per our report of even date attached.

For N K Bhat & Associates

Chartered Accountants

Sd/-
(N K Bhat)
Partner
M.No. 085136
FIRM NO. 011556N
Place : New Delhi
DATE : 29-05-2023

Sd/-
(PRINCE MOHAN CHUGH)
Director
(DIN:- 00975044)

Sd/-
(ANIL MOHAN CHUGH)
Director
(DIN:- 01580734)

Sd/-
(Satish Ahuja)
Director
(DIN:02347649)



Neha Seth & Associates
Practicing Company Secretary
Mobile: 9871903449
Email id: csnehaseth@gmail.com

SECRETARIAL AUDIT REPORT (FORM MR-3)

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

For the financial year ended 31 March 2023

To,
The Members,
REGENCY WORLD CONSULTING LIMITED
(CIN: L74210DL1985PLC021863)
C-36 BASFMENT FRIENDS COLONY EAST,
NEW DELHI, South Delhi
Delhi 110065

I have conducted the secretarial audit of the compliance of applicable statutory provisions and adherence to good corporate practices by Regency World Consulting Ltd. (hereinafter called as 'the Company'). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms, and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, and subject to letter annexed herewith, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2023, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in a place subject to the reporting made hereinafter:

I have examined the books, registers, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on 31 March 2023, according to the provisions of:

- 1) The Companies Act, 2013 and the rules made thereunder;
- 2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- 3) The Depositories Act, 1996 and the Regulations and Bye laws framed thereunder;
- 4) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; NA
- 5) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable: -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended



Noha Seth & Associates
Practicing Company Secretary
Mobile: 9871903449
Email id: csnehaseth@gmail.com

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; and

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

6) Rules, Regulations, and Guidelines issued by the Reserve Bank of India as are applicable to Non Deposit taking NBFC / Core Investment Company which are specifically applicable to the Company. I have also examined compliance with the applicable clauses of the following:-

(i) Secretarial Standards pursuant to section 118(10) of the Act, issued by the Institute of Company Secretaries of India,

(ii) Listing Agreements entered into by the Company with MCX Stock Exchange.

During FY2023 the Company has complied with the provisions of the Act, Rules, Regulations, Directions, Guidelines, Standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with the proper balance of executive directors, non-executive directors, and independent directors including one woman director. There were no changes in the composition of the Board of Directors, in FY2023. *However, the company has not appointed Internal Auditor as per Section 138 of the Companies Act, 2013.*

Adequate notices were given to all directors for the Board meetings, including Committees thereof, along with agenda and detailed notes on agenda at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting by the directors. The decisions were carried unanimously. *However, the minutes are not properly maintained and recorded*

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report the compliance by the Company with applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Auditors and other designated Professionals.



Neha Seth & Associates
Practicing Company Secretary
Mobile: 9871903449
Email id: csnehaseth@gmail.com

I further report that during the audit period, there was no other event/action having major bearing on affairs of the Company.

NEHA SETH

Digitally signed by NEHA

SETH

Date: 2023.08.21

13:03:13 +05'30'

Neha Seth

FCS 9226

CP 12908

UDIN: F009226F000831982

Gurgaon



Neha Seth & Associates
Practicing Company Secretary
Mobile: 9871903449
Email id: csnehaseth@gmail.com

ANNEXURE TO SECRETARIAL AUDIT REPORT (FORM MR-3)

To,
The Members,
REGENCY WORLD CONSULTING LIMITED
(CIN: L74210DL1985PLC021863)
C-36 BASEMENT FRIENDS COLONY EAST,
NEW DELHI, South Delhi
Delhi 110065

My Secretarial Audit Report for Financial Year ended on 31 March 2023 of the even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and the happening of events etc..
5. Compliance with the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

NEHA SETH

Digitally signed by NEHA
SETH
Date: 2023.08.21 13:03:40
+05'30'

Neha Seth
FCS 9226
CP 12908
UDIN: F009226E000831982
Gurgaon

CORPORATE GOVERNANCE REPORT

(Forming Part of the Directors Report for the year ended 31st March, 2023)

A. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance is based on the principle of integrity, fairness, equity, transparency, accountability and commitment to values. Good Governance Practices stem from the culture and mindset of the organization. As stakeholders across the globe show keen interest in the practices and performances of companies, corporate governance has emerged on the centre stage. The Company Regency World Consulting Limited recognizes that good corporate governance is a continuing exercise and reiterates its commitment to pursue highest standards of corporate governance in the overall interests of all the stakeholders.

There are Committees in the Company that look after the proper workings of the company which are: Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee and these committees work under the control and guidance of board of directors and Compliance officer of the company.

B. BOARD OF DIRECTORS

1. Composition of the board

As on 31st March, 2023, the company has a Non-Executive Chairman and the number of Independent Directors is fifty percent of the total number of directors, including one women director. The board of Company consisted of Four directors.

The day to day management of the company is conducted in consultation with the Managing Director subject to the supervision and control of the Board of Directors.

During the year ended 31st March, 2023, Below the details of meetings held:

Type of Meeting	Date of meeting
Annual General Meeting	30-09-2022
Board Meeting	28-04-2022
Board Meeting	30-05-2022
Board Meeting	23-06-2022
Board Meeting	23-07-2022
Board Meeting	13-08-2022

Board Meeting	07-09-2022
Board Meeting	13-10-2022
Board Meeting	14-11-2022
Board Meeting	30-11-2022
Board Meeting	23-12-2022
Board Meeting	14-02-2023
Audit Committee	08-05-2022, 13-07-2022, 21-10-2022, 08-02-2023
Stakeholder Relationship Committee	03-03-2023
Nomination & Remuneration Committee	11-05-2022

(I). The detail of the composition of the existing board of Directors is as under:

Sl.No.	Name of Directors (DIN)	Designation	Category
1.	Prince Mohan Chugh	Director	Executive
2.	Anil Mohan Chugh	Director	Professional/ executive
3.	Satish Ahuja	Managing Director/ Whole time Director	Professional/ executive
4.	Nishi Ahuja	Director	Independent/ non executive

2. BOARD MEETING ATTENDANCE RECORD OF THE DIRECTORS IN 2022-2023 IS AS UNDER :

Name of Director	No. Of Board Meetings Attended	Whether attended the AGM
Prince Mohan Chugh	5	Yes
Anil Mohan Chugh	11	Yes
Satish Ahuja	11	Yes

Nishi Ahuja	8	Yes

C. COMMITTEES OF THE BOARD

The Board of Directors has constituted the following committees with adequate delegation of powers to discharge day to day affairs of the Company as well as to meet the exigencies of the business of the Company.

1. Audit Committee :

The Composition and terms of reference of the Audit Committee is in compliance with section 177 of the Companies Act, 2013. The Audit Committee acts as a link between the statutory and Internal Auditors and the Board of Directors.

As on March 31, 2023 the Audit Committee comprises of three directors. During the year 2022-2023 the Audit Committee met four Times (i)

Sl.No.	Name	Category	Status	No. Of Meetings Held	No. of Meetings Attended
1.	Mr. Prince Mohan Chugh	Executive	Chairman/ Director	4	4
2.	Mr. Satish Ahuja	M.D	MG Director	4	4
3.	Mr. Anil Mohan Chugh	Executive	Director	4	4

Partner of Statutory Auditors are also invited to the meetings of the Audit Committee.

2. Nomination and Remuneration Committee :

This committee decides and frames the Remuneration policy of the directors and KMP.

Sl. No.	Name	Designation
1.	Mr. Prince Mohan Chugh	Chairman
2.	Mr. SatishAhuja	Member
3.	Mr. Aditya Mohan Chugh	Member

3. Stakeholders Relationship Committee :

Stakeholders are important assets of the Company. This committee looks after the grievances and complaints received if any from the stakeholders and try to provide proper solutions to it. Members of the committee keep vigil about the stakeholders' interest through the SCORES maintained by SEBI. Compliance officer of the company also has duty to clarify and provide solution to any of the grievance of the stakeholders.

Members of the committee are:

Sl.No.	Name	Designation
1.	Mr. Prince Mohan Chugh	Chairman
2.	Mr. SatishAhuja	Member
3.	Mr. Anil Mohan Chugh	Member

Disclosures:

There are no materially significant related party transaction i.e. transactions, materials in nature with its promoters, the directors or the management, their subsidiaries or relatives etc having potential conflicts with the interest of the company at large.

Address for correspondence

The Shareholders may address their communications/ Suggestions/ Grievances/ Queries to:

Regency World Consulting Limited
C- 36, Basement Friends Colony (East), New Delhi-110065
regencyworldconsulting@gmail.com

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36, Basement Friends Colony (east) New Delhi-110065

Email Id: regencyworldconsulting@gmail.com Contact No+91-9811032576

CIN: L-74210DL1985PLC021863

FORM NO – MGT – 11 PROXY FORM

Regd. Folio No.....

No. Of Shares.....

Shares Certificate No.....

Distinctive No.....

I/We.....resident of

...being a member/members of M/s regency World Consulting Ltd.(CIN –L74210DL1985PLC021863)

hereby appoint.....resident of

..... as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 30th September, 2023 at 2:00 P.M. at Registered Office –C-36, Basement Friends Colony (east), New Delhi-110065

Affix
Re. 1/-
Revenue
Stamp

Signed thisday of, 2023

Signature.....

Note:

1. A Proxy need not be a Member of the Company.
2. This form in order to be effective should be duly stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the meeting.

REGENCY WORLD CONSULTING LIMITED

Registered Office: C-36, Basement Friends Colony (east) New Delhi-110065

Email Id: regencyworldconsulting@gmail.com Contact No+91-9811032576

CIN: L-74210DL1985PLC021863

ATTENDANCE SLIP

(For attending the Annual General Meeting to be held on (30 September,2023 at 2.00PM

Regd. Folio No..... No. of Shares Held.....

Share Certificate No.

.....
Distinctive Nos. From to

Name of the Shareholder/ Proxy

Address

Date Signature

NOTE: Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING PLACE.