

# Regency World Consulting Ltd.

C-36 (Basement) Friends Colony East, New Delhi- 110065

Email: [regencyworldconsulting@gmail.com](mailto:regencyworldconsulting@gmail.com)

Web: [regencyworld.net](http://regencyworld.net)

Tel: 01141327522

CIN: L74210DL1985PLC021863

Date: 06<sup>th</sup> September, 2024

To,

The Manager- Compliance Department  
Metropolitan Stock Exchange of India Limited  
205(A), 2nd Floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West)  
Mumbai-400070.

**Sub: Submission of Annual Report (including Notice of AGM) under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2023-24.**

**SYMBOL: RWCL (REGENCY WORLD CONSULTING LIMITED) - EQ - ISIN - INE419C01010.**

Dear Sir,

With reference to the above-mentioned subject, please find enclosed herewith the Annual Report (including AGM Notice) as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Financial Year 2023-24.

You are requested to take the above on your records and acknowledge the same.

**For & on the behalf of Board of Directors of  
REGENCY WORLD CONSULTING LIMITED**

**AJAY KUMAR  
(Managing Director)  
DIN: 07015936**

# REGENCY WORLD CONSULTIN G LIMITED

39<sup>TH</sup>

ANNUAL REPORT

2023-2024

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<b><u>CORPORATE INFORMATION</u></b>	
<b><u>CIN: L74210DL1985PLC021863</u></b>	
<b><u>Board of Directors</u></b>	
<b>MR. AJAY KUMAR</b>	Additional Executive Director
<b>MS. GEETA DEVI</b>	Additional Independent Woman Director
<b>MR. RAMESH SHARMA</b>	Additional Independent Director
<b>MR. CHIRAG</b>	Additional Non-Executive Director
<b>MR. SONU</b>	Additional Executive Director (Resigned w.e.f 14.08.2024)
<b>MR. DHARMENDRA GUPTA</b>	Additional Executive Director (Resigned w.e.f 14.08.2024)
<b>MR. SURESH RAI</b>	Additional Executive Director (Resigned w.e.f 14.08.2024)

<b><u>Board Committee as on 31<sup>st</sup> March, 2024</u></b>			
<b>Nomination &amp; Remuneration Committee</b>		<b>Audit Committee</b>	
<b>Ms. Nishi Ahuja</b>	<b>Chairperson</b>	<b>Ms. Nishi Ahuja</b>	<b>Chairperson</b>
<b>Mr. Satish Ahuja</b>	<b>Member</b>	<b>Mr. Anil Mohan Chugh</b>	<b>Member</b>
<b>Mr. Prince Mohan Chugh</b>	<b>Member</b>	<b>Mr. Prince Mohan Chugh</b>	<b>Member</b>

Stakeholders Committee		Relationship	<div><u>Internal Auditor</u></div> <div>Mr. Mithlesh</div>
Ms. Nishi Ahuja	Chairperson		
Mr. Satish Ahuja	Member		
Mr. Anil Mohan Chugh	Member		

<p><b><u>Statutory Auditor</u></b></p> <p><b>N.K. Bhat &amp; Associates</b> (Chartered Accountants) 302 Kanu Chambers, C-2 Sanwal Nagar New Delhi -110049</p>	<p><b><u>Registrar and Transfer Agent</u></b></p> <p>Alankit Assignments Ltd Address : Alankit House , 4 e /2 jhandewalan Extension New Delhi- 110055 E-mail : info@alankit.com Phone : (+91) 11-42541234</p>
<p><b><u>Company Secretary</u></b></p> <p><b>Ms. RUCHI BANSAL</b> <b>ACS: 22954</b></p>	<p><b><u>Secretarial Auditor</u></b></p> <p><b>Neha Seth &amp; Associates</b> (Practicing Company Secretaries)</p>
<p><b><u>Chief Financial Officer (CFO)</u></b></p> <p><b>Mr. Ajay Garg</b></p>	<p><b><u>Scrutinizer</u></b></p> <p><b>ACS Parul Agrawal</b> (Practicing Company Secretaries) 8/2, 3<sup>rd</sup> Floor West Patel Nagar-110008</p>
<p><b><u>Website</u></b> <a href="https://regencyworld.net/">https://regencyworld.net/</a></p>	<p><b><u>Stock Exchange(S) Where Company's Securities Are Listed</u></b></p> <p><b>Metropolitan Stock Exchange</b></p>

# Regency World Consulting Ltd.

**Regd. Off:** C-36 (Basement) Friends Colony East, New Delhi- 110065

**Email:** regencyworldconsulting@gmail.com, **Web:** regencyworld.net

**Tel:** 01141327522, **CIN:** - L74210DL1985PLC021863

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## **NOTICE**

Notice is hereby given that the 39<sup>th</sup> Annual General Meeting of Members of **Regency World Consulting Ltd** will be held on **Monday, 30<sup>th</sup> Day of September, 2024** at 03:30 P.M. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following business. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed venue of the AGM.

### **ORDINARY BUSINESS:**

#### **1. ADOPTION OF FINANCIAL STATEMENTS & REPORT THEREON:**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon and in this regard to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 134 of the Companies Act 2013, the Financial Statements containing the Balance Sheet, Profit and Loss Account, Cash Flow statements, Note & Schedules appended thereto for the Financial Year ended 31<sup>st</sup> March 2024 together with the Board’s Report and Auditor’s Report thereon be and are hereby received, considered and adopted.”

#### **2. REAPPOINTMENT OF STATUTORY AUDITOR**

To consider and approve the re-appointment of statutory auditor of the company, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of section 139 and 142 of the companies Act, 2013, the companies (Audit and Auditors) rules, 2014 and such other applicable provisions of the act, if any, **N K Bhat & Associates, Chartered Accountants (FRN No. 011556N)** be and is hereby re-appointed as the Statutory Auditor of the company at a remuneration as may be mutually agreed to between the board of Directors and auditors, and to hold office of the Statutory Auditor from the conclusion of this Annual General Meeting till conclusion of 44<sup>th</sup> Annual General Meeting to be held in year 2029.

“**RESOLVED FURTHER THAT** any of the director of the company, be and hereby authorized to digitally sign and file E-form ADT-1 with the Registrar of Companies, Delhi and to such acts, deed and things as may be considered necessary and appropriate to give effects to the above resolution.

### **SPECIAL BUSINESS:**

#### **3. REGULARISATION OF ADDITIONAL (MANAGING DIRECTOR) MR. AJAY KUMAR (DIN: 07015936) AS MANAGING DIRECTORS OF THE COMPANY.**

To consider and, if thought fit, to pass with or without modification the following as **Ordinary resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 196, 197, 198 and 203 and other applicable provisions of Companies Act, 2013, the rules made thereunder read with Schedule V of the Act and

Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), **Mr. Ajay Kumar (DIN: 07015936)**, who was appointed as an Additional Director cum Managing Director of the Company by the Board of Directors, with effect from **August 02, 2024** in terms of Section 161, 196, 197 and 203 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting of the Company in terms of, be and is hereby accorded in 39<sup>th</sup> Annual General Meeting by way of Ordinary Resolution to appoint as Managing Director not liable to retire by rotation, for a term of 5 (five) consecutive years to hold office from the ensuing AGM.

**“RESOLVED FURTHER THAT** any of the Director of Company for the time being be and is hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

**4. REGULARISATION OF ADDITIONAL DIRECTOR MR. RAMESH SHARMA (DIN: 10728184) AS NON-EXECUTIVE & INDEPENDENT DIRECTORS OF THE COMPANY.**

To consider and, if thought fit, to pass with or without modification the following as **Special resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, 161(1) read with schedule IV and Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of **Ramesh Sharma (DIN: 10728184)** as an Additional Director (Non-Executive & Independent) **w.e.f 02.08.2024**, approval of the members is be and hereby accorded in 39<sup>th</sup> Annual General Meeting by way of special resolution for appointment of **Ramesh Sharma (DIN: 10728184)** as an Non-Executive & Independent Director not liable to retire by rotation for the period of five years from the date of conclusion of this **39<sup>th</sup>** Annual General Meeting.

**“RESOLVED FURTHER THAT** any of the Director of Company for the time being be and is hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

**5. REGULARISATION OF ADDITIONAL DIRECTOR MS. GEETA DEVI (DIN: 10313906) AS NON-EXECUTIVE & INDEPENDENT DIRECTORS OF THE COMPANY.**

To consider and, if thought fit, to pass with or without modification the following as **Special resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, 161(1) read with schedule IV and Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for appointment of **Ms. Geeta Devi (DIN:10313906)** as an Additional Director (Non-Executive & Independent) **w.e.f 02.08.2024**, approval of the members is be and hereby accorded in **39<sup>th</sup>** Annual General Meeting by way of special resolution for appointment of **Ms. Geeta Devi (DIN:10313906)** as an Non-Executive & Independent Director not liable to retire by rotation for the period of five years from the date of conclusion of this **39<sup>th</sup>** Annual General Meeting.

**“RESOLVED FURTHER THAT** any of the Director of Company for the time being be and is hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

**6. REGULARISATION OF ADDITIONAL DIRECTOR MR. CHIRAG (DIN: 10728185) AS NON - EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, to pass with or without modification the following as **Ordinary resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161, and other applicable provisions of Companies Act, 2013, the rules made thereunder read with Schedule V of the Act and Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactment thereof for the time being in force), **Mr. Chirag (DIN: 10728185)**, who was appointed as an Additional Non -Executive Non-Independent Director of the Company by the Board of Directors, with effect from **August 02, 2024** who holds office up to the date of this Annual General Meeting of the Company in terms of, be and is hereby accorded as an Director in 39<sup>th</sup> Annual General Meeting by way of Ordinary resolution liable to retire by rotation, for a term of 5 (five) consecutive years to hold office from the ensuing AGM.

**“RESOLVED FURTHER THAT** any of the Director of Company for the time being be and is hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

**By Order of the Board of Directors**  
**REGENCY WORLD CONSULTING LIMITED**

Sd/-

**RUCHI BANSAL**  
**Company Secretary**  
**Membership No: A22954**  
**Date: 31.08.2024**



## **NOTES**

1. The Ministry of Corporate Affairs (“MCA”) inter-alia vide its General Circular Nos. 14/ 2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as “**MCA Circulars**”) has permitted the holding of the annual general meeting through Video Conferencing (“**VC**”) or through other audio-visual means (“**OAVM**”), **without the physical presence of the Members at a common venue**, the 39<sup>th</sup> AGM of the Company is being held through VC/OAVM on **Monday, 30<sup>th</sup> September, 2024 at 03:30 P.M. (IST)**.
2. The deemed venue for 39<sup>th</sup> AGM shall be the Registered Office of the Company at C-36 Basement Friends Colony East, South Delhi, New Delhi, Delhi, India, 110065.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated May 05, 2022, December 14, 2021, January 13, 2021, April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to the provisions of the act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since this agm is being held pursuant to the mca circulars through vc/oavm, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the mca circulars and the sebi circulars, the facility for appointment of proxies by the members will not be available for this agm and hence the proxy form, attendance slip and route map of agm are not annexed to this notice.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://regencyworld.net/>. The Notice can also be accessed from the websites of the Stock Exchange i.e. Metropolitan Stock Exchange at <https://www.msei.in/>. The AGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. <https://www.evoting.nsdl.com/>
8. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 10/2022 dated December 28, 2022 MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020, 21/2021 dated 14th December, 2021 and 02/2022 dated 05th May, 2022.
9. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice and explanatory statement, will be available electronically for inspection via a secured platform without any fee by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [regencyworldconsulting@gmail.com](mailto:regencyworldconsulting@gmail.com).
10. Shareholders are requested to update their email ids with RTA at <https://www.alankit.com/>
11. As per Regulation 40 of Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 01, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's RTA for assistance in this regard.
12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
13. Listing Regulations has mandated that for making dividend payments, companies whose securities are listed on the stock exchanges shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc. The companies and the registrar and share transfer agents are required to seek relevant bank details of shareholders from depositories/ investors for making payment of dividends in electronic mode. It is also mandatory to print the bank details on the physical instrument if the payment is made in physical mode. Accordingly, shareholders are requested to provide or update (as the case may be) their bank details with the respective depository participant for the shares held in dematerialized form and with the registrar and share transfer agent in respect of shares held in physical form. For further details about registration process, please contact your depository/ R&TA of the Company.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their

PAN details to the Company's RTA. You are also requested to update your Bank details by writing to the Company's RTA.

15. Members are requested to notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
16. Members holding shares in single name in physical form are advised to make nomination in respect of their shareholding in the Company and for cancellation and variation of nomination in Form SH- 13 and SH-14, respectively, the same forms can be obtained from the Registrar and Transfer Agent of the Company.
17. Members who are holding physical shares in identical order of names in more than one folio are requested to send to the Company's Share Transfer Agent the details of such folios together with the share certificates for consolidating their holding in one folio.
18. Non-Resident Indian members are requested to inform RTA / respective DPs, immediately of:
  - a) Change in their residential status on return to India for permanent settlement.
  - b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
19. The Board of Directors of the Company has appointed M/s Parul Agrawal & Associates, Company Secretaries as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner.
20. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 24/09/2024 to Monday, 30/09/2024 (both day inclusive).
21. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall within 48 hours of conclusion of the AGM shall submit a consolidated Scrutinizer's report of the total votes cast in favor of or against, if any, to the Chairman or any other person authorized by the Chairman, who shall countersign the same and declare the result of the voting forthwith.
22. The results along with Scrutinizer's Report, shall be displayed at the Registered Office and Corporate office of the Company and placed on the Company's website at <https://regencyworld.net/> and the website of NSDL <https://www.evoting.nsdl.com/> immediately after the result is declared. The results shall be simultaneously communicated to the Stock Exchange where the securities of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.
23. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

## 24. THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

The voting period begins on 27<sup>th</sup> September, 2024 at 9:00 A.M. and ends on 29<sup>th</sup> September, 2024 at 5:00 P.M. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 23<sup>rd</sup> September, 2024 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

### How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:


#### **Step 1: Access to NSDL e-Voting system**

##### **A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p><b>1.</b> Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p><b>2.</b> If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p><b>3.</b> Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon</p>

	<p>“Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> 
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-</p>

	Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.



Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
  - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system. How to cast your vote electronically and join General Meeting on NSDL e-Voting systems?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and who’s voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when promoted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [roc.pcsbkh@gmail.com](mailto:roc.pcsbkh@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their



Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Abhishek Mishra at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [regencyworldconsulting@gmail.com](mailto:regencyworldconsulting@gmail.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [regencyworldconsulting@gmail.com](mailto:regencyworldconsulting@gmail.com) If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [regencyworldconsulting@gmail.com](mailto:regencyworldconsulting@gmail.com) The same will be replied by the company suitably.
6. Members, who would like to ask questions during the AGM with regard to the resolution to be placed at the AGM, need to register themselves as speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, along with their questions/queries to reach the Company’s email address [regencyworldconsulting@gmail.com](mailto:regencyworldconsulting@gmail.com) at least seven (7) days in advance before the start of the meeting i.e. by September 23, 2024 by 09.00 P.M. Those Members who have registered themselves as speakers shall only be allowed to ask questions during the AGM, on first-come-first-serve basis and subject to availability of time.

**By Order of the Board of Directors**  
**REGENCY WORLD CONSULTING LIMITED**

**Sd/-**

**RUCHI BANSAL**  
**Company Secretary**  
**Membership No: A22954**  
**Date: 31.08.2024**

**EXPLANATORY STATEMENT**

As required by Section 102 of the Companies Act, 2013 (the “Act”), and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”) the following Explanatory Statement sets out all material acts relating to the business mentioned under Item No. 03, 04, 05 & 06 of the accompanying Notice dated Wednesday September 05, 2024:

**ITEM NO.3: REGULARISATION OF MR. AJAY KUMAR (DIN: 07015936) AS MANAGING DIRECTOR OF THE COMPANY.**

The Board of Directors of the company had appointed **Mr. Ajay Kumar (DIN: 07015936)** as an Additional (Executive) Director of the Company with effect from August 02, 2024, pursuant to the provisions of the Section 152 & 161 of the Companies Act, 2013 read with the rules framed there under, to hold office up to the date of the ensuing 39<sup>th</sup> Annual General Meeting.

Considering the knowledge and experience of **Mr. Ajay Kumar**, the Board of Directors in consonance with Nomination and Remuneration Committee recommends the appointment of **Mr. Ajay Kumar** as a Managing Director of the Company and is now being placed before the Members at the Annual General Meeting for their approval.

The Company has received from **Mr. Ajay Kumar** (i) consent in writing to act as director in form DIR2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014 and (ii) intimation in form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolution financially or otherwise except **Mr. Ajay Kumar** to the extent to whom the resolution relates.

The Board of Directors of your Company recommends passing of the resolution as set out at Item No.03 as an Ordinary Resolution.

**ITEM NO.4: REGULARISATION OF MR. RAMESH SHARMA (DIN:10728184) AS NON-EXECUTIVE & INDEPENDENT DIRECTOR OF THE COMPANY.**

The Board of Directors of the company had appointed **Mr. Ramesh Sharma (DIN: 10728184)** as an Additional (Non-Executive & Independent) Director of the Company with effect from August 02, 2024, pursuant to the provisions of the Section 149, 152 & 161 of the Companies Act, 2013 read with the rules framed there under, to hold office up to the date of the ensuing 39<sup>th</sup> Annual General Meeting.

Considering the knowledge and experience of **Mr. Ramesh Sharma**, the Board of Directors in consonance with Nomination and Remuneration Committee recommends the appointment of **Mr. Ramesh Sharma** as an Independent Director of the Company and is now being placed before the Members at the Annual General Meeting for their approval.

The Company has received from **Mr. Ramesh Sharma** (i) consent in writing to act as director in form DIR2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014 and (ii) intimation in form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolution financially or otherwise except **Mr. Ramesh Sharma** to the extent to whom the resolution relates.

The Board of Directors of your Company recommends passing of the resolution as set out at Item No.04 as a Special Resolution.

**ITEM NO. 5: REGULARISATION OF MS. GEETA DEVI (DIN: 10313906) AS NON-EXECUTIVE & INDEPENDENT DIRECTOR OF THE COMPANY.**

The Board of Directors of the company had appointed **Ms. Geeta Devi (DIN: 10313906)** as an Additional (Non-Executive & Independent) Director of the Company with effect from August 02, 2024, pursuant to the provisions of the Section 149, 152 & 161 of the Companies Act, 2013 read with the rules framed there under, to hold office up to the date of the ensuing 39<sup>th</sup> Annual General Meeting.

Considering the knowledge and experience of **Ms. Geeta Devi**, the Board of Directors in consonance with Nomination and Remuneration Committee recommends the appointment of **Ms. Geeta Devi** as an Independent Director of the Company and is now being placed before the Members at the Annual General Meeting for their approval.

The Company has received from **Ms. Geeta Devi** (i) consent in writing to act as director in form DIR2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014 and (ii) intimation in form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolution financially or otherwise except **Ms. Geeta Devi** to the extent to whom the resolution relates.

The Board of Directors of your Company recommends passing of the resolution as set out at Item No.05 as a Special Resolution.

**ITEM NO. 6: REGULARISATION OF MR. CHIRAG (DIN: 10728185) AS NON-EXECUTIVE DIRECTOR OF THE COMPANY.**

The Board of Directors of the company had appointed **Mr. Chirag (DIN: 10728185)** as an Additional (Non-Executive) Director of the Company with effect from August 02, 2024, pursuant to the provisions of the Section 149, 152 & 161 of the Companies Act, 2013 read with the rules framed there under, to hold office up to the date of the ensuing 39<sup>th</sup> Annual General Meeting.

Considering the knowledge and experience of **Mr. Chirag**, the Board of Directors in consonance with Nomination and Remuneration Committee recommends the appointment of **Mr. Chirag** as an Independent Director of the Company and is now being placed before the Members at the Annual General Meeting for their approval.

The Company has received from **Mr. Chirag** (i) consent in writing to act as director in form DIR2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014 and (ii) intimation in form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolution financially or otherwise except **Mr. Chirag** to the extent to whom the resolution relates.

The Board of Directors of your Company recommends passing of the resolution as set out at Item No.06 as an Ordinary Resolution.

**By Order of the Board of Directors**  
**REGENCY WORLD CONSULTING LIMITED**  
**Sd/-**

**RUCHI BANSAL**

**Company Secretary**  
**Membership No: A22954**  
**Date: 31.08.2024**

## **ANNEXURE TO NOTICE**

**Details of Director seeking appointment/re-appointment in the forthcoming Annual General Meeting [Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings]**

<b>Name</b>	<b>Mr. Ajay Kumar</b>	<b>Mr. Ramesh Sharma</b>
DIN	07015936	10728184
Date of Birth	03/08/1991	19/09/1959
Nationality	Indian	Indian
Designation	Managing Director	Non-Executive-Independent
Date of first Appointment	August 02, 2024	August 02, 2024
Qualifications	Passed Secondary Education	Passed Secondary Examination and above 40 years' experience in self-Employed Business.
Directorship in other Listed Companies *	NIL	SYBLY INDUSTRIES LIMITED: Additional Director
Memberships / Chairmanship of Committees of other Listed Companies	NIL	NIL
Relationship with other Directors / Key Managerial Personnel	NIL	NIL
No. of shares held in the Company either by self or on a beneficial basis for any other person	NIL	NIL

\* Excludes Private and Foreign Companies.

<b>Name</b>	<b>Mr. Chirag</b>	<b>Ms. Geeta Devi</b>
DIN	10728185	10313906
Date of Birth	03/09/2004	10/10/1975
Nationality	Indian	Indian
Designation	Non-Executive Director	Non-Executive-Independent Director
Date of first Appointment	August 02, 2024	August 02, 2024
Qualifications	Passed Primary Education	Passed Secondary education
Directorship in other Listed Companies *	NIL	SYBLY INDUSTRIES LIMITED:Additional Director
Memberships / Chairmanship of Committees of other Listed Companies	NIL	NIL
Relationship with other Directors / Key Managerial Personnel	NIL	NIL
No. of shares held in the Company either by self or on a beneficial basis for any other person	NIL	NIL

# Regency World Consulting Ltd.

**Regd. Off:** C-36 (Basement) Friends Colony East, New Delhi- 110065

**Email:** regencyworldconsulting@gmail.com **Web:** regencyworld.net

**Tel:** 01141327522, **CIN:** L74210DL1985PLC021863

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## DIRECTOR'S REPORT

Your Directors are pleased to present the 39<sup>th</sup> Annual Report on the business and operations of the Company along with Audited Standalone Statement of Accounts for the Financial Year ended March 31, 2024.

### FINANCIAL RESULTS

The standalone financial performance of the Company for the financial Year ended 31<sup>st</sup> March, 2024 is as follows.

(In Rs.)

Particulars	Financial Year ended 31.03.2024	Financial Year ended 31.03.2023
Total Revenue	18,46,100.00	20,34,140.00
Total Expenses	17,79,895.00	22,00,307.00
Profit before Tax	66,205.00	-1,66,167.00
Less: Current Tax	0	3,378.00
Deferred Tax	691.00	0
Profit/(Loss) for the period	65,514.00	-1,69,545.00

### FINANCIAL HIGHLIGHTS

The Financial Result of the Company shows Profit of INR ` 65,514.00/- as compared to last year Loss of INR (1,69,545.00)/-. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year

### MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report



## **CAPITAL STRUCTURE**

The Authorized Share Capital of the Company as on March 31, 2024 stands at Rs. 1,00,00,000 /- divided into 10,00,000 equity shares of Rs. 10/- each. The Subscribed and Paid-up Share Capital of the Company stands at Rs. 1,00,00,000 /- divided into 10,00,000 equity shares of Rs. 10/- each fully paid-up.

During the year under review, the Company has not issued any Equity share with differential voting rights nor has granted any Stock Options or Sweat Equity.

## **THE BOARD OF DIRECTORS**

The Board of Directors is the apex body constituted by shareholders and plays a crucial role in the overall functioning, strategic decision making and leadership of the company. It provides strategic direction and leadership and oversees the management policies and their effectiveness, looking at the long-term interests of shareholders and other stakeholders. The Board performs key functions by fulfilling the responsibilities for achieving economy, efficiency and effectiveness for the Company vis-à-vis shareholders' value creation. It has ultimate responsibility for the development of strategy, management, general affairs, direction, performance and long-term success of the business as a whole. The Board functions in accordance with the powers delegated under the Companies Act, 2013, SEBI (LODR), Memorandum & Articles of Association, Maharatna Guidelines issued by DPE and other guidelines issued by the Government of India from time to time, as may be applicable to the Company.

## **SIZE & COMPOSITION OF THE BOARD**

Your Company is managed and controlled by a Board comprising an optimum blend of Executives and Non-Executive Professional Directors as on March 31, 2024. The Board of Directors consists of four (4) Directors including One (1) Managing Director, One (1) Non-executive Director, Two (2) Non-executive Independent Directors [including One (1) Non-executive & Independent Woman Director] and One (1) Company Secretary and Chief Financial Officer. The composition of the Board is in conformity with Regulation 17 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the relevant provisions of the Companies Act, 2013. All the Directors possess the requisite qualifications and experience in general Corporate Management, Finance, Banking and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company.

## **NUMBER OF BOARD MEETINGS HELD**

The Board of Directors duly met 7 times during the financial year from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024. The mandatory gap between two meetings is less than 120 days. The dates on which the Meeting were held are as follows:

30<sup>th</sup> May, 2023, 14<sup>th</sup> August, 2023, 06<sup>th</sup> September 2023, 14<sup>th</sup> November, 2023, 13<sup>th</sup> February, 2024, 29<sup>th</sup> March, 2024 & 30<sup>th</sup> March 2024.

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **A. APPOINTMENT/REAPPOINTMENT/ CESSATION OF DIRECTORS**

- Appointment of Mr. Ramesh Sharma (DIN: 10728184) as an Additional Non-Executive & Independent Directors of the Company w.e.f. 02<sup>nd</sup> Aug 2024;
- Appointment of Mr. Chirag (DIN: 10728185) as an Additional Non-Executive & Non-Independent Directors of the Company w.e.f. 02<sup>nd</sup> Aug 2024;
- Appointment of Ms. Geeta Devi (DIN: 10313906) as an Additional Non-Executive & Independent Directors of the Company w.e.f. 02<sup>nd</sup> Aug 2024;
- Appointment of Mr. Ajay Kumar (DIN: 07015936) as an Additional Managing Director of the Company w.e.f. 02<sup>nd</sup> Aug 2024;
- Resignation of Mr. Prince Mohan Chugh Executive director of the Company w.e.f., 30<sup>th</sup> March 2024.
- Resignation of Mr. Anil Mohan Chugh Executive director of the Company w.e.f., 30<sup>th</sup> March 2024.
- Resignation of Mr. Satish Ahuja Managing Director of the Company w.e.f., 30<sup>th</sup> March 2024.
- Resignation of Ms. Nishi Ahuja Non-Executive Independent Director of the Company w.e.f. 30<sup>th</sup> March 2024.
- Resignation of Mr. Sonu, Executive Independent Director of the Company w.e.f. 14<sup>th</sup> August 2024.
- Resignation of Mr. Suresh Rai, Non-Executive Independent Director of the Company w.e.f. 14<sup>th</sup> August 2024.
- Resignation of Mr. Dharmendra Gupta, Non-Executive Independent Director of the Company w.e.f. 14<sup>th</sup> August 2024.

### **B. KEY MANAGERIAL PERSONNEL**

- Appointment Mr. Ajay Garg as Chief Financial Officer for the financial 2024-2025 w.e.f., **02<sup>nd</sup> August, 2024;**
- Appointment of Ms. Ruchi Bansal as Company Secretary of the Company w.e.f. **02<sup>nd</sup> August, 2024;**
- Resignation of Ms. Ishwari Datt Pant as Chief Financial Officer of the Company w.e.f., **30<sup>th</sup> March 2024;**
- Resignation of Ms. Aanchal Gupta as Company Secretary of the Company w.e.f. **10<sup>th</sup> May, 2024.**

### **DECLARATION BY INDEPENDENT DIRECTORS**

The Independent directors have submitted their disclosure to the Board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of Section 149 read with Schedule IV of the Companies Act, 2013 and regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board confirms that the independent directors meet the criteria as laid down under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. None of the Independent Directors on the Board of the Company serve as an Independent Director in more than Seven (7) Listed Companies nor holds the position of Whole Time Director in any Listed Company.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013, to the best of their knowledge and ability, confirm that:

- i. In the preparation of annual accounts, the applicable accounting standards had been followed and there are no material departures.
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the loss of the Company for that period;
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis;
- v. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively; and
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **AUDIT COMMITTEE**

As per the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (LODR) Regulation, 2015, the Company's Audit Committee comprise of majority of the Independent Directors.

The Audit Committee comprises Three Members during the year and the (04) Audit Committee meetings were convened and held.

### Meetings of the Committee:

The committee met 4 times during the Financial year 2023-2024:

1. 30/05/2023
2. 14/08/2023
3. 14/11/2023
4. 13/02/2024

## **NOMINATION AND REMUNERATION COMMITTEE**

As per the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulation, 2015, the Company's Nomination and Remuneration Committee comprise of three Non-Executive Independent/Non-Executive Non-Independent Directors.

The Nomination And Remuneration Committee comprises Three Members during the year and one Nomination And Remuneration Committee meetings was held.

### Meetings of the Committee:

The Committee met 1 time during the Financial Year- 2023-24 dated on 29/03/2024.

## **STAKEHOLDER RELATIONSHIP COMMITTEE**

The Stakeholder Relationship Committee, inter alia, oversees and reviews all matters connected with the investor services in connection with applications received and shares allotted in the Initial Public Offer, status of refund account, conversion of partly paid shares into fully paid shares, rematerialization and dematerialization of shares and transfer of shares of the Company.

The Stakeholders Relationship Committee comprises three members. During the year, One (01) Stakeholders Relationship Committee Meetings was convened and held.

#### Meetings of the Committee:

The Committee met 1 time on 12/08/2023, during the F.Y.-2023-24.

### **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION**

The Policy of the Company on Directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013, adopted by the Board, is available on the website of the Company. <https://regencyworld.net/>.

We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

### **RISK MANAGEMENT POLICY**

Pursuant to Section 134(3) (n) of the Companies Act, 2013, the Company has developed and implemented the Risk Management Policy for the Company including identification therein of elements of risk, if any, which is in the opinion of the Board, may threaten the existence of the Company.

These are discussed at the meeting of the Audit Committee and the Board of Directors of the Company.

At present the Company has not identified any element of risk which Contingent liability exceeds net worth still there is no risk/threat

### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Pursuant to the provisions of Section 135 of the Companies Act, 2013 every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board and shall formulate a Corporate Social Responsibility Policy. Your Company is not falling under the preview of said section during the year.

### **CODE OF CONDUCT**

The Company has in place Code of Conduct for Directors and Senior Management Personnel (Code) with a view to enhance ethical and transparent process in managing the affairs of the Company. This code is applicable to all the Board Members including Government Nominee(s) & the Independent Director(s) and the Senior Management Personnel of the Company. Declaration as required under Regulation 34 (3) Schedule V of the SEBI (LODR) Regulations, 2015 The members of the Board and Senior Management Personnel have affirmed compliance of the Code of Conduct for Board Members & Senior Management Personnel for the financial year ended on 31st March, 2024.

### **WHISTLE BLOWER POLICY**

The Company has a Board approved 'Whistle Blower Policy' for directors and employees to report to the management, concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. It also provides adequate safeguard against victimization

of employees, who avail the mechanism and direct access to the Chairman of the Audit Committee, if required. No personnel of the Company had been denied access to the Chairman of audit committee.

## **INFORMATION ABOUT THE FINANCIAL PERFORMANCE/ FINANCIAL POSITION OF THE SUBSIDIARY**

During the F.Y. 2023-2024 your company does not have any unlisted/listed subsidiary company or Joint Ventures or any Associate Companies. Therefore, AOC-1 is not applicable

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future

## **DISCLOSURES REQUIRED WITH RESPECT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 PARTICULARS OF EMPLOYEES**

The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with rule 5 of the Companies (Appointment of Managerial Personnel) Rules, 2014 is given in an **Annexure-A** and forms part of this Report.

## **FORMAL ANNUAL EVALUATION**

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Committees.

## **INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

## **ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES**

The Company has formulated a Vigil Mechanism Policy to encourage all employees and directors of the Company to report any unethical behaviour, actual or suspected fraud or violation of the Code of the Company and to provide a secure environment to such employees acting in good faith and safeguarding them from any adverse action by the management. This policy is in line with the requirements of the provisions of the Section 177(9) of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014. The Vigil Mechanism is available on the website of the Company.

## **DIVIDEND**

In view of the losses incurred by your Company, your board does not recommend any dividend for the financial year 2023-2024.

## **TRANSFER TO RESERVE**

During the year under review, the company has not transferred any amount to the General Reserves.

## **OTHER INFORMATION**

### **Sweat Equity Shares, Employee Stock Option/Right Issue/Preferential Issue:-**

The Company has neither come up with any Right Issue/ Preferential Issue, nor issued any Sweat Equity Shares and not provided any Stock Option Scheme to the employees during the period under review.

## **DEPOSITS**

Your Company has no unclaimed / unpaid matured deposit or interest due thereon. Your Company has not accepted any deposits covered under 'Chapter V Acceptance of Deposits by Companies' under the Companies Act, 2013 during the financial year ended March 31, 2024.

## **STATUTORY AUDITORS**

M/s N K Bhat & Associates, Chartered Accountants (FRN No. 011556N0) is the Statutory Auditors of the Company and re-appointment of M/s N K Bhat as Statutory Auditors of the company is proposed to hold office from the conclusion of this 39<sup>th</sup> Annual General Meeting till conclusion of Annual General Meeting held in 2029 and to authorize the board of Directors to fix remuneration.

## **AUDITOR'S REPORT**

The Auditor Report for the financial year ended March 31<sup>st</sup>, 2024. There is no adverse qualification/remark in the Auditor's Report.

## **SECRETARIAL AUDITORS & SECRETARIAL AUDITOR'S REPORT**

The Board had appointed M/s Neha Seth & Associates (CP No. 12908), Practicing Company Secretaries, to carry out Secretarial Audit in accordance with the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the financial year ended March 31<sup>st</sup>, 2024. The Secretarial Audit Report for the financial year ended March 31<sup>st</sup>, 2024 has been obtained and does not contain any qualification, which requires any comments from the Board. The Secretarial Audit Report for financial year ended March 31<sup>st</sup>, 2024 is annexed to this report as **Annexure 'B'**.

## **COST AUDITORS**

In terms of the provisions of Section 148 of the Companies Acts, 2013 read with the Rules made there under, the provisions of maintenance of cost records and the provisions of cost audit are not applicable to your Company.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## **PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN**

As the Company has not carried any manufacturing activity, therefore no information is required to be given. Therefore, **Form-A** is not attached with this report.



## **EXTRACT OF ANNUAL RETURN**

Pursuant to Sec 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the copy of Annual Return can be accessed at Company's website at: <https://regencyworld.net/>

## **RELATED PARTY TRANSACTIONS**

During the year under review, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions or covered under Section 188 of the Companies Act, 2013. Hence, the details of such contracts or arrangements with its related parties are not disclosed in Form AOC-2 as prescribed under the Companies Act, 2013 and the Rules framed thereunder.

## **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company has an Internal Audit Department with adequate experience and expertise in internal controls, operating system and procedures. In discharging their role and responsibilities, the department is supported by an external audit firm. The Internal Audit Department reviews the adequacy of internal control system in the Company, its compliance with operating systems and laid down policies and procedures. Based on the report of internal audit function, process owners undertake corrective actions in their respective areas and thereby strengthen the controls.

Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

## **DEMATERIALISATION OF SHARES**

As on March 31, 2024, 99.86 % of the Company's total equity paid up capital representing 91,44,457 equity shares are held in dematerialized form. SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandates that the transfer, except transmission and transposition of securities, shall be carried out in dematerialized form only with effect from 1st April 2019. The Company has directly sent intimation to shareholders who hold shares in physical form advising them to get their shares dematerialized.

## **STATUTORY DISCLOSURES**

None of the Directors of your Company is disqualified for the financial year 2023-24 as per the provisions of Section 164 and 167 of the Companies Act, 2013 Act. The Directors of the Company have made necessary disclosures as required under various provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

## **FOREIGN EXCHANGE EARNINGS AND OUTGO**

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, there was no foreign exchange inflow and outflow during the year under review.

## **CORPORATE GOVERNANCE**

As Per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Compliance with the Corporate Governance provisions as specified in Regulation 17 to 27 and

Clause (b) to (i) of Sub-Regulation (2) of regulation 46 and Para C, D and E of Schedule V not apply to Company having Paid up Equity Share Capital not Exceeding Rupees Ten Crore and Net Worth not exceeding Twenty-Five Crore as on the last day of previous financial year. The Company is covered under the Limit as Prescribed in regulation 15(2) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, therefore Company is not required to comply with said provisions.

## **PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

Your Company has a Policy on Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace and matters connected therewith or incidental thereto covering all the aspects as required under the “The Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013. Your Directors state that during the year under review, pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 the Company was not required to constitute an internal complaints committee. Further, during the year under review, there were no complaints or cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **SECRETARIAL STANDARDS**

Your directors state that applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and notified by Ministry of Corporate Affairs (MCA) have been duly followed by Company.

## **REPORTING OF FRAUDS BY AUDITORS**

During the year under review, neither the Statutory Auditors nor the Secretarial Auditors has reported any instance of fraud committed against the Company by its officers or employees under Section 143(12) of the Companies Act, 2013.

## **DETAILS OF APPLICATION MADE OR PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

There were no applications made or any proceedings were pending against the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review. Further, there was no instance of valuation of amount for settlement of loan(s) from Banks and Financial Institutions.

## **ADDITIONAL INFORMATION TO SHAREHOLDERS**

All important and pertinent investor’s information such as financial results, policies/codes, disclosures and project updates are made available on the Company’s website ([www.sybly.com](http://www.sybly.com)) on a regular basis.



## **ACKNOWLEDGEMENT**

The Board of Directors acknowledges with gratitude the co-operation extended by the Company's Bankers and also appreciates the continued trust and confidence reposed by the Shareholders in the management. They also place on record their appreciation for the valuable contribution and whole hearted support extended by the Company's employees at all levels.

**By Order of the Board**  
**REGENCY WORLD CONSULTING**  
**LIMITED**  
**Sd/-**

**Date: 31.08.2024**  
**Place: Delhi**

**AJAY KUMAR**  
**(Additional Director)**  
**DIN: 07015936**

**CHIRAG**  
**(Additional Director)**  
**DIN: 10728185**

<b>FORM NO. AOC-2</b>
-----------------------

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the companies (Accounts), Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis**

- (a) Name(s) of the related party and nature of relationship: **NIL**
- (b) Nature of contracts/arrangements/transactions: **NIL**
- (c) Duration of the contracts / arrangements/transactions: **NIL**
- (d) Salient terms of the contracts or arrangements or transactions including the value: **NIL**
- (e) Justification for entering into such contracts or arrangements or transactions: **NIL**
- (f) Date of approval by the Board: **NIL**
- (g) Amount paid as advances: **NIL**
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **NIL**

**2. Details of material contracts or arrangement or transactions at arm's length basis;**

- a. Name(s) of the related party and nature of relationship: **NIL**
- b. **Nature of transactions : NIL**
- c. **Duration of the transactions: NIL**
- d. Salient terms of the contracts or arrangements or transactions including the value: **NIL**
- e. **Date(s) of approval by the Board, if any; NIL**
- f. Amount paid as advances if any : **NA**
  
- A. Name(s) of the related party and nature of relationship: **NA**
- B. **Nature of Transactions: NIL**
- C. **Duration of the transactions: NA**
- D. Salient terms of the contracts or arrangements or transactions including the value if any: **NIL**
- E. **Date(s) of approval by the Board, if any; NIL**

# **N K Bhat & Associates**

## **Chartered Accountants**

**302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049**

**Tel: 26267122 Email id: bhatin@bhatin.com**

## **INDEPENDENT AUDITOR'S REPORT**

To

The Members of **REGENCY WORLD CONSULTING LIMITED**

Report on the Standalone Financial Statements

### **Opinion**

We have audited the accompanying standalone financial statements of **M/s REGENCY WORLD CONSULTING LIMITED** which comprises the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the Standalone Financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and cash flow for the year ended on that date.

### **Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial statements and our auditor's report thereon. Our opinion on the Standalone Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If,

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based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Standalone Financial statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial statements that give a true and fair view of the Standalone Financial position & Standalone Financial performance of the Company in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal control, those were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The Board of Directors is also responsible for overseeing the company's Standalone Financial reporting process.

### **Auditor's Responsibilities for the Audit of Standalone Financial statement**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal Standalone Financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal Standalone Financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial statements or, if such disclosures are inadequate, to modify our opinion. We have nothing to report in this regard. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the Standalone Financial statements, including the disclosures, and whether the Standalone Financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial statements.

We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

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b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Standalone Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and

e. On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.

f. with respect to the adequacy of the internal Financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B;

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

i. As the Management has represented us the Company does not have any pending litigations as at March 31, 2024.

ii. As the Management has represented us, the Company does not have any long-term contracts including derivatives contracts & therefore no provision were required to be made for any material foreseeable losses as at March 31, 2024 as required under the applicable law or accounting standards, on long term contracts including derivative contracts.

iii. The Company is not liable to transfer any amounts to the Investor Education and Protection Fund during the year ended March 31, 2024.

h.

(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

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Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Place: New Delhi

Date: 30-05-2024

For N K Bhat & Associates  
Chartered Accountants  
FRN-011556N

NARAYAN  
KRISHNA BHAT

Digitally signed by NARAYAN  
KRISHNA BHAT  
Date: 2024.05.30 16:31:13 +05'30'

(N K Bhat, FCA)  
Partner

M.No-085136

UDIN – 24085136BKGUKU7376

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### **Annexure - A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial statements for the year ended 31 March 2024, we report that:

i

- a)
  - A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment
  - B. The Company has maintained proper records showing full particulars of intangibles assets
- b) Property, Plant and Equipment have been physically verified by the management during the year in accordance with a planned programme of verifying them over the period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were identified on such verification
- c) The title deeds of all the immovable properties are held in the name of the Company. Table
- d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2024.
- e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

ii.

- a) The inventories were physically verified during the year by the Management at reasonable intervals, except goods-in-transit. In our opinion, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No material discrepancies in aggregate for each class of inventory were noted on physical verification of inventory, when compared with the books of account.
- b) The Company has been sanctioned working capital limits in excess of ` 5 cr, in aggregate, during the year, from banks or Standalone Financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns or statements comprising (stock statements, book debt statements and other stipulated Standalone Financial information) filed by the Company with such banks or Standalone Financial institutions are in agreement with the books of account of the Company of the respective quarters.



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- iii. During the year the Company has not provided loans, advances in the nature of loans, stood or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) (b) (c) (d) (e) (f) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, provisions of section 186 of the Act in respect of investments made have been complied with by the Company. Further, in our opinion and according to the information and explanations given to us, there are no loans, s, and securities given in respect of which provisions of section 185 and 186 of the Act are applicable. Accordingly, the requirement to report on clause 3 (iv) of the order is not applicable to that extent to the company.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made there under, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. To the best of our knowledge and according to the information and explanations given to us, the Company is not required to maintain cost records as prescribed by the Central Government under section 148(1) of the Act for the services rendered by the Company and therefore, reporting under paragraph 3 (vi) of the Order is not applicable
- vii.
  - (a) The Company has generally been regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess and other material statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us and based on audit procedures performed by us, no amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable and therefore, reporting under paragraph 3 (vii) (b) of the Order is not applicable.
- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix.
  - a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
  - b) The Company has not been declared willful defaulter by any bank or Standalone Financial institution or government or any government authority.
  - c) Term loans were applied for the purpose for which the loans were obtained.

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- d) On an overall examination of the Standalone Financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
  - e) On an overall examination of the Standalone Financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate.
  - f) The Company has not raised loans during the year on the pledge of securities held in its associate. Hence, the requirement to report on clause 3 (ix)(f) of the Order is not applicable to the Company.
- x.
- a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company
  - b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- xi.
- a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year
  - b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
  - c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year
- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) (b) and (c) of the Order is not applicable to the Company.
- xiii. Transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Standalone Financial statements, as required by the applicable accounting standards.
- xiv.
- a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

# **N K Bhat & Associates**

## **Chartered Accountants**

**302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049**

**Tel: 26267122 Email id: bhatin@bhatin.com**

- b) Since the Company is not covered under Section 138 of the Companies Act, 2013, therefore, no Internal Audit Report is available with the Company.
- xv. In our opinion, during the year, the Company has not entered into any non-cash transactions with its Directors or Directors of its associate company or persons connected with them and hence provisions of Section 192 of the Companies Act, 2013 are not applicable
- xvi.
  - a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3 (xvi)(a) of the Order is not applicable to the Company.
  - b) The Company has not conducted any Non- Banking Standalone Financial or Housing Finance activities and therefore not required to obtain a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
  - c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
  - d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- xvii. The Company has not incurred cash losses in the current year and in the immediately preceding Standalone Financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the Standalone Financial ratios, ageing and expected dates of realisation of Standalone Financial assets and payment of Standalone Financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and the Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

# **N K Bhat & Associates**

## **Chartered Accountants**

**302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049**

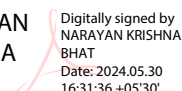
**Tel: 26267122 Email id: bhatin@bhatin.com**

- xx. As per the provisions of Section 135 of the Companies Act, 2013 and the Rules made thereunder the Company need not has to spend any amount under CSR and accordingly requirement to report on Clause 3(xx)(a) and (b) of the Order are not applicable to the Company.
- xxi. Since it is a report on the stand-alone Balance Sheet, therefore, requirement to report on Clause 3(xxi) of the Order are not applicable to the Company

For N K Bhat & Associates  
Chartered Accountants  
FRN-011556N

Place: New Delhi  
Date: 30-05-2024

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(N K Bhat, FCA)  
Partner  
M.No-085136  
UDIN – 24085136BKGUKU7376

# **N K Bhat & Associates**

## **Chartered Accountants**

**302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049**

**Tel: 26267122 Email id: bhatin@bhatin.com**

### **Annexure - B to the Independent Auditors' Report**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of REGENCY WORLD CONSULTING LIMITED of even date)

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of REGENCY WORLD CONSULTING LIMITED ("the Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal Standalone Financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The

# **N K Bhat & Associates**

## **Chartered Accountants**

**302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049**

**Tel: 26267122 Email id: bhatin@bhatin.com**

procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

# **N K Bhat & Associates**

## **Chartered Accountants**

**302 Kanu Chambers, C-2 Sanwal Nagar New Delhi-110049**

**Tel: 26267122 Email id: bhatin@bhatin.com**

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal Financial controls system over Financial reporting and such internal Financial controls over Financial reporting were operating effectively as at 31 March 2024, based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi  
Date: 30-05-2024

For N K Bhat & Associates  
Chartered Accountants  
FRN-011556N

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(N K Bhat, FCA)

Partner

M.No-085136

UDIN - 24085136BKGUKU7376

**Regency World Consulting Limited**  
**C-36 Basement Friends colony east New Delhi 110065**  
**Balance Sheet as at 31st March 2024**

( Amount in Rs.)

Particulars		Note No.	Current period ended on 31.3.2024	Previous period ended on 31.3.2023
I.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) <u>Share capital</u>	A	1,00,00,000.00	1,00,00,000.00
	(b) <u>Reserves and surplus</u>	B	(86,97,804.87)	(87,63,318.87)
2	<b>Non-current liabilities</b>			-
	(a) <u>Unsecured Loan</u>	C (i)	9,81,600.00	-
	<b>Current liabilities</b>			
	(a) <u>Trade payables</u>	C (ii)	1,47,820.00	2,39,620.00
	(b) <u>Short-term Provision</u>	D	3,26,978.00	26,978.00
	(c) <u>Other current liabilities</u>			-
	<b>Total</b>		<b>27,58,593.13</b>	<b>15,03,279.13</b>
II.	<b>ASSETS</b>			
	<b>Non-current assets</b>			
1	(a) <u>Fixed assets</u>			
	<u>Tangible assets</u>	E (i)	25,448.00	29,415.00
	(b) Deferred Tax Assets(Net)		1,352.00	2,043.00
2	<b>Current assets</b>			
	(a) <u>Trade Receivables</u>	E (ii)	5,71,500.00	4,60,000.00
	(b) <u>Cash and cash equivalents</u>	E (iii)	14,84,294.13	4,35,822.13
	(d) Other Current Assets	F	6,76,000.00	5,76,000.00
	<b>Total</b>		<b>27,58,593.13</b>	<b>15,03,279.13</b>

Significant Accounting Policies and Notes to Accounts forming integral part of the Accounts are as per Schedule K

**Auditors' Report**

**As per our report of even date attached.**

**For N K Bhat & Associates**

**Chartered Accountants**

**Regency World Consulting Limited**

**(N K Bhat)**

**Partner**

**M.No. 085136**

**FIRM NO. 011556N**

**UDIN: 24085136BKGUKU7376**

**Place : New Delhi**

**DATE . 30.05.2024**

**Suresh Rai**

**Director**

**DIN 08120637**

**Dharmendra Gupta**

**Director**

**(DIN:- 07543296)**



**Regency World Consulting Limited**  
**C-36 Basement Friends Colony, East New Delhi-110065**  
**Profit and loss statement for the year ended 31st March 2024**  
**( Amount in Rupees)**

		Refer Note No.	Current Year 2023-24	Previous Year 2022-23
I.	Revenue from operations	G	18,46,100.00	20,34,140.00
II.	Other Income			-
	<b>Total Revenue (I + II)</b>		<b>18,46,100.00</b>	<b>20,34,140.00</b>
III	Expenses:			0.00
	Purchase		0.00	0.00
	Change in Inventory		0.00	0.00
	Depreciation and amortization expense	H	3,967.00	3,967.00
	Other expenses	I	17,75,928.00	21,96,340.00
IV	<b>Total expenses</b>		<b>17,79,895.00</b>	<b>22,00,307.00</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>			-1,66,167.00
VI	Exceptional items		-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>			-1,66,167.00
VIII	Extraordinary Items		-	-
IX	<b>Profit before tax (VII- VIII)</b>		66,205.00	-1,66,167.00
X	Tax expense:			
	(1) Current tax			3,378.00
	(2) Earlier tax			0.00
	(3) Deferred tax		691.00	0.00
XI	Profit(Loss)for the Period from continuing operations(VII-VIII)			-1,69,545.00
XII	Profit(Loss) for the period (XI+XIV)		-	-
XIII	Tax Expense of discontinuing operations		-	-
XIV	Profit/(Loss)from Discountinuing operations (after tax) (XII-XIII)		-	-
XV	<b>Profit(loss)for the period (XI+XIV)</b>		<b>65,514.00</b>	<b>1,69,545.00</b>
XVI	Earnings Per Equity share:			
	(1) Basic		0	0
	(2) Diluted		0	0

**Significant Accounting Policies and Notes Forming integral part of accounts are as per Schedule-K**

**Auditors' Report**

**As per our report of even date attached.**

**For N K Bhat & Associates**  
**Chartered Accountants**

**Regency World Consulting Limited**

**N K Bhat**  
**Partner**  
**M.No. 085136**  
**FIRM NO. 011556N**  
**UDIN: 24085136BKGUKU7376**  
**Place : New Delhi**  
**DATE : 30-05-2024**

**Suresh Rai    Dharmendra Gupta**  
**Director                      Director**  
**(DIN:- 08120637)        (DIN: 07543296)**

**Regency World Consulting Limited**  
**C-36 Basement Friends colony east New Delhi 110065**  
**Cash Flow Statement for the year ended 31-03-2024**

Particulars	2023-24 (Amount in Rs.)	2022-23 (Amount in Rs.)
<b>A. Cash flow from Operating Activities</b>		
Net Profit Before tax and extraordinary items	66,205	-1,66,167
Depreciation on assets	3,967	3,967
Deffered Tax	691	-3,378
(Increase)/Decrease in current assets	-2,11,500	1,83,330
Increase/(Decrease) in current liabilities	2,08,200	-23,427
Cash generated from operations	67,563	-5,675
Cash Flow Before Extra ordinary Items	67,563	-5,675
<b>Net Cash generated/(invested) in operating activities</b>	<b>67,563</b>	<b>-5,675</b>
<b>B. Cash Flow from Investment Activities</b>		
(Purchase)/Sale of Fixed Assets	-	-
Increase in Long Term Advances	-	-
<b>Net Cash generated/(invested) in investing activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from Financing Activities</b>		
Increase/Decrease in unsecured loan	9,81,600	-
Increase/Decrease in Deferred TaxAssets	-691	-
<b>Net Cash flow from in financing activities</b>	<b>9,80,909</b>	<b>-</b>
<b>Net Decrease in Cash or</b>		
<b>D. Cash Equivalents (A+B+C)</b>	<b>10,48,472</b>	<b>-5,675</b>
		<b>4,41,497</b>
<b>E. Cash or Cash equivalent at the beginning of the year</b>	<b>4,35,822</b>	
<b>Cash or Cash equivalent at the end of the year (D+E)</b>	<b>14,84,294</b>	<b>4,35,822</b>

For and on behalf of the Board  
**REGENCY WORLD CONSULTING LIMITED**

**Suresh RAI**  
**Director**  
**DIN:08120637**

**Dharmendra Gupta**  
**Director**  
**Director**

Derived from the audited financial statements of the Company for the year ended on 31st March, 2024 covered by our report of even date and found the same to be drawn in accordance therewith and also with the requirements of clause 32 of the listing agreements with Stock Exchanges.

For N.K. Bhat & Associates  
**Chartered Accountants**

**Place: New Delhi**  
**Date : 30.05.2024**

(N.K. Bhat, FCA)  
**Partner**  
**M. No. 085136**  
**FRN. 01156N**

UDIN: 24085136BKGUKU7376

# Regency World Consulting Limited

C-36 Basement friends Colony East New Delhi-110065

<b>A</b>	<b>Share Capital</b>				
<b>i</b>	<b>Share Capital Authorised, issued, subscribed and paid up</b>				
	<b>Particulars</b>	<b>As at 31 March 2024</b>		<b>As at 31 March 2023</b>	
		<b>Number</b>	<b>Amount (In Rupees)</b>	<b>Number</b>	<b>Amount (In Rupees)</b>
	<b>Authorised</b>				
	Equity Shares @ 10 each	10,00,000.00	1,00,00,000.00	10,00,000.00	1,00,00,000.00
		10,00,000.00	1,00,00,000.00	10,00,000.00	1,00,00,000.00
	<b>Issued</b>				
	Equity Shares @ 10 each	10,00,000.00	1,00,00,000.00	10,00,000.00	1,00,00,000.00
	<b>Subscribed &amp; Paid Up</b>		-		
	Equity Shares @ 10 each	10,00,000.00	1,00,00,000.00	10,00,000.00	1,00,00,000.00
	<b>Total</b>	<b>10,00,000.00</b>	<b>1,00,00,000.00</b>	<b>10,00,000.00</b>	<b>1,00,00,000.00</b>
	<b>Reconciliation of the number of Equity Shares and share capital</b>				
<b>ii</b>	<b>Particulars</b>	<b>Equity shares</b>		<b>Preference shares</b>	
		<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
	Shares outstanding at the beginning of the year	10,00,000.00	1,00,00,000.00	-	-
	Shares Issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	10,00,000.00	1,00,00,000.00	-	-
	<b>Terms/rights attached to equity Shares</b>				
<b>iii</b>	The Company has only one type of share capital i.e equity shares of face value of Rs.10/- per share.				
	Each Holder of equity share is entitled to one vote per share.				
	<b>The Statement Showing Shareholders details holding more than 5% of equity shares at the end of the year.</b>				
<b>iv</b>	<b>shares held on Balance Sheet date:</b>				
	<b>Name of Shareholder</b>	<b>As at 31st March 2024</b>		<b>As at 31st March 2023</b>	
		<b>No. of Shares held</b>	<b>% of Holding</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
	Anil Mohan Chugh	1,32,200.00	13.22	1,32,200.00	13.22
	Neena chugh	1,06,500.00	11.90	1,19,000.00	11.90
	Anil Mohan chugh(Huf)	2,77,900.00	27.79	2,77,900.00	27.79
	Aditya mohan chugh(Huf)	57,450.00	6.85	68,450.00	6.85
<b>v</b>	Shares Reserved for issue under options outstanding as at end of the year on unissued sharecapital- the company has no unissued capital as on 31/03/2024				
<b>B</b>	<b>Reserves and Surplus</b>				
		<b>As at 31 March 2024</b>		<b>As at 31 March 2023</b>	
<b>i</b>	<b>Capital Reserve</b>				
	Opening Balance	-	-	-	-
	(+)current year Transfer	-	-	-	-
	(-)Written back in current year	-	-	-	-
	Closing Balance	-	-	-	-
<b>ii</b>	<b>Surplus Statement of Profit &amp; loss account</b>				
	as per last balance sheet	(87,63,318.87)		(85,93,773.87)	
	Profit for the year	65,514.00		(1,69,545.00)	-
	<b>Grand Total</b>	<b>(86,97,804.87)</b>		<b>(87,63,318.87)</b>	<b>(87,63,318.87)</b>

<b>C</b>	<b>Unsecured Loan</b>				
<b>(i)</b>	<b>Particular</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>		
	Bazel International Ltd.	4,00,000.00			
	Delhi Today Newslines Pvt. Ltd.	2,20,000.00			0.00
	Kamall Ahuja	1,00,000.00			0.00
	Sun Cruiser Petroleum Products Ltd.	31,000.00			0.00
	Shankar Automobiles	2,30,600.00			0.00
	<b>Total</b>	<b>9,81,600.00</b>			<b>0.00</b>
	<b>Other Payables</b>				
<b>(ii)</b>	<b>Particular</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>		
	yadav R Shyam & Co	77,200.00		-	77,200.00
	Other payables	70,620.00			1,62,420.00
	<b>Total</b>	<b>1,47,820.00</b>	<b>-</b>	<b>-</b>	<b>2,39,620.00</b>
<b>D</b>	<b>Short Term Provision</b>				
	<b>Particular</b>	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>		
	Provision for income tax	3,378.00			3,378.00
	Directors Remuneration Payable	3,00,000.00			
	Auditors Remuneration Payable	23,600.00			23,600.00
	<b>Total</b>	<b>3,26,978.00</b>			<b>26,978.00</b>
<b>E</b>	<b>Tangible Assets</b>				
	<b>Property Plant &amp; equipment</b>				
<b>i</b>	<b>Gross Block</b>				
	<b>Particular</b>	<b>As on 01-04-2023</b>	<b>Addition</b>	<b>Deletion</b>	<b>As on 31 March 2024</b>
	Computer	90,250.00	-	-	90,250.00
	Furnitures & Fixture	51,280.00	-	-	51,280.00
	Mobiles	45,600.00	-	-	45,600.00
	<b>Total</b>	<b>1,87,130.00</b>	<b>-</b>		<b>1,87,130.00</b>
<b>ii</b>	<b>Depreciation</b>				
	<b>Particular</b>	<b>As on 01-04-2023</b>	<b>During the year</b>	<b>As on 31 March 2024</b>	<b>Impairment</b>
	Computer	82,397.00		82,397.00	-
	Furnitures & Fixture	35,412.00	3,967.00	39,379.00	-
	Mobiles	39,906.00		39,906.00	-
	<b>Total</b>	<b>1,57,715.00</b>	<b>3,967.00</b>	<b>1,61,682.00</b>	<b>-</b>
<b>iii</b>	<b>Net Block</b>				
	<b>Particular</b>	<b>As on 31-03-2023</b>	<b>Sale Adjustments</b>	<b>As on 31-03-2024</b>	
	Computer	7,853.00	-	7,853.00	
	Furnitures & Fixture	15,868.00	-	11,901.00	
	Mobiles	5,694.00	-	5,694.00	
	<b>Total</b>	<b>29,415.00</b>	<b>-</b>	<b>25,448.00</b>	
<b>ii</b>	<b>Current Assets</b>				
	<b>Trade Receivable</b>				
		<b>AS at 31-03-2024</b>	<b>As at 31-03-2023</b>		
	Unsecured considered good				
	Not due		-		
	Sundry Debtors(more than six month)		571500		460000
	<b>Total</b>		<b>5,71,500</b>		<b>460000</b>
<b>iii</b>	<b>Cash and Cash Equivalents</b>	<b>As at 31/03/2024</b>	<b>As at 31/03/2023</b>		
	Balance with Banks	5,031.13			5,301.13
	IDFC bank	5,25,262.00			
	cash on hand	9,54,001.00			4,30,521.00
	<b>Total</b>	<b>14,84,294.13</b>	<b>14,84,294.13</b>		<b>4,35,822.13</b>

<b>F</b>	<b>Others Current Assets</b>				
	<b>Particular</b>		<b>As at 31 March 2024</b>		<b>As at 31 March 2023</b>
	Advance Recoverable(others)	1,00,000.00			-
	NSDL	-			
	Advance Recoverable( Related Party)	5,76,000.00			5,76,000.00
	<b>Total</b>	<b>6,76,000.00</b>	<b>6,76,000.00</b>		<b>5,76,000.00</b>
<b>G</b>	<b>Revenue from operations</b>				
	<b>Particular</b>		<b>As at 31 March 2024</b>		<b>As at 31 March 2023</b>
	Consultancy		18,46,100.00		20,34,140.00
	<b>Total</b>		<b>18,46,100.00</b>		<b>20,34,140.00</b>
<b>H</b>	<b>Depreciation and amortisation</b>		<b>As at 31-03-2024</b>		<b>AS at 31-03-2023</b>
	Depreciation		3967		3967
	<b>Total</b>		<b>3967</b>		<b>3967</b>
<b>I</b>	<b>Other Expenses</b>				
	<b>Particulars</b>		<b>For the year ended 31 March 2024</b>		<b>For the year ended 31 March 2023</b>
	Auditors Remuneration		23,600.00		23,600.00
	Bank Charges		1,884.00		0.00
	Conveyance Expense		11,200.00		20,100.00
	Refund of Fees Dep. For waivement of Penalty		(10,000.00)		0.00
	Printing & Stationery		6,130.00		8,060.00
	Professional Expenses		50,500.00		79,600.00
	ROC Filing Fees		4,220.00		4,530.00
	AGM Expenses		27,230.00		40,480.00
	NSDL(Stock Exch.Fees)		20,000.00		10,000.00
	CDSL(Stock Exch.Fees)		10,000.00		10,000.00
	Telephone Exp		10,110.00		10,130.00
	Salary		10,00,000.00		12,15,000.00
	Salary (C.S)		1,80,000.00		1,80,000.00
	Directors Remuneration		3,00,000.00		3,00,000.00
	Accountancy Charges		0.00		25,000.00
	RTA Exp.		11,800.00		11,800.00
	GST Written off		0.00		11,700.00
	Interest on late payment of TDS		64,354.00		0.00
	Postal Exp		0.00		3,050.00
	Listing Fees Written off		0.00		2,16,940.00
	Provision for I.Tax Written Off		0.00		(49,050.00)
	Internet Exp.		0.00		10,500.00
	Listing Fees(Annual Fees)		64,900.00		64,900.00
	<b>Total</b>		<b>17,75,928.00</b>		<b>21,96,340.00</b>

J	Ratio	Formula			
	Current Ratio	Current Assets / Current Liabilities			
	Debt-Equity Ratio	Debt/			
	Debt Service Coverage Ratio	Net Operation Income / Debt Service			
	Return on Equity Ratio	Profit after tax less pref. Divident * 100 / Shareholders Equity			
	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory			
	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables			
	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables			
	Net Capital Turnover Ratio	Revenue / Average Working Capital			
	Net Profit Ratio	Net Profit / Net Sales			
	Return on Capital Employed	EBIT / Capital Employed			
	Return on Investment	Net Profit / Net Investment			
	Ratios	2023-24		Working	
	Current Ratio	13.91		20,55,794	1,47,820
	Debt-Equity Ratio	NA			
	Debt Service Coverage Ratio	NA			
	Return on Equity Ratio	0.01		66,205	10000000
	Inventory Turnover Ratio	NA			
	Trade Receivables Turnover Ratio	3.58		18,46,100	515750
	Trade Payables Turnover Ratio	NA			
	Net Capital Turnover Ratio	1.44		18,46,100	1282088.13
	Net Profit Ratio	0.04		66,205	18,46,100
	Return on Capital Employed	0.03		66,205	26,10,773
	Return on Investment	0.07		66,205	1000000
	Auditors' Report				
	As per our report of even date attached.				
	For N K Bhat & Associates				
	Chartered Accountants				
	(N K Bhat)		(Suresh Rai)	Dharmendra Gupta	
	Partner		Director	Director	
	M.No. 085136		(DIN:- 08120637)	DIN 07543296	
	FIRM NO. 011556N				
	UDIN: 24085136BKGUKU7376				
	Place : New Delhi				
	DATE : 30.05.2024				